

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 70646 / October 9, 2013**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-15558**

**In the Matter of**

**CORBIN JONES**

**Respondent.**

**ORDER INSTITUTING ADMINISTRATIVE  
PROCEEDINGS PURSUANT TO SECTION  
15(b) OF THE SECURITIES EXCHANGE  
ACT OF 1934 AND NOTICE OF HEARING**

**I.**

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondent Corbin Jones (“Respondent” or “Jones”).

**II.**

After an investigation, the Division of Enforcement alleges that:

**A.     RESPONDENT**

1.       From June 2002 through June 2007, Jones was a registered representative associated with Times Securities and Berry-Shino Securities, broker-dealers registered with the Commission. Jones ceased to be associated with a registered broker-dealer on June 8, 2007 when Times Securities ceased its registration. After June 8, 2007, Jones acted as an unregistered broker-dealer through at least August 2009 through his active and continuous solicitation, offer, and sale of several entities including Noble Innovations, Inc., which is a penny stock. Respondent, 37 years old, is a resident of Gilbert, Arizona.

B. ENTRY OF THE INJUNCTION/RESPONDENT'S CRIMINAL CONVICTION

2. On August 28, 2013, a final judgment was entered against Jones, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, Sections 10(b), 13(d) and 15(a) of the Exchange Act and Rules 10b-5, 13d-1 and 13d-2 thereunder, in the civil action entitled Securities and Exchange Commission v. Jeffrey Stebbins and Corbin Jones, Civil Action Number 13 CV 755, in the United States District Court for the District of Arizona.

3. The Commission's complaint alleged that, from April 2006 through mid-2009, Jones, along with his co-defendant, perpetrated a multi-faceted fraudulent scheme in connection with investments in a tankless water heater venture. The complaint further alleges that Jones misappropriated investor funds and stock, induced investors to enter into a fraudulent share swap and used client accounts to engage in profitable trading for himself. The complaint also alleges that Jones acted as an unregistered broker-dealer and failed to report his beneficial interest in Noble Innovations.

**III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations; and

B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b) of the Exchange Act;

**IV.**

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS HEREBY FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS HEREBY FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice, 17 C.F.R. § 201.360(a)(2).

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary