

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 70390 / September 13, 2013**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-14594**

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<b>In the Matter of</b>	:	<b>ORDER GRANTING</b>
<b>CREDIT SUISSE ALTERNATIVE</b>	:	<b>EXTENSION OF TIME</b>
<b>CAPITAL, LLC (f/k/a CREDIT</b>	:	<b>TO SUBMIT PROPOSED</b>
<b>SUISSE ALTERNATIVE CAPITAL,</b>	:	<b>PLAN OF DISTRIBUTION</b>
<b>INC.), CREDIT SUISSE ASSET</b>	:	
<b>MANAGEMENT, LLC, and</b>	:	
<b>SAMIR H. BHATT</b>	:	
	:	
<b>Respondents.</b>	:	

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The Division of Enforcement (“Division”) has requested a third order for an extension of time, until March 14, 2014, to submit a proposed Plan of Distribution (“distribution plan”) in the above-captioned matter, under Rule 1101(a) of the Commission Rules on Fair Fund and Disgorgement Plans. In its request, the Division states that the violations in this matter arise in connection with the same conduct alleged in *SEC v. Citigroup Global Markets Inc.* (the “Citigroup action” or the “civil action”) (11-cv-7387), a settled case filed in the U.S. District Court for the Southern District of New York, which settlement was rejected by the Court and the case set for trial on July 16, 2012. The SEC appealed the trial court’s rulings to the U.S. Court of Appeals for the Second Circuit (“Second Circuit”), and a stay was entered on March 15, 2012 pending resolution of the appeal.<sup>1</sup> Oral arguments were heard before the

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<sup>1</sup> See *United States Securities & Exchange Commission v. Citigroup Global Markets, Inc.*, Docket No. 11-05227 (2d Cir. Dec. 20, 2011).

Second Circuit on February 8, 2013. As of September 13, 2013, the Second Circuit has not reached a decision.

The Division intends that the funds paid by the Respondents in this administrative proceeding be combined with any funds paid by Citigroup Global Markets in the civil action for distribution to injured investors once a final judgment in the civil action is entered. Because the Division is unable to plan for the distribution of the combined funds until after a final judgment is entered in the civil action, the Division seeks an extension of time to submit the proposed plan of distribution until after a final judgment in the civil action has been entered.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until March 14, 2014, to submit a proposed plan of distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary