

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 70188 / August 14, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15421

<p>In the Matter of</p> <p style="text-align:center">LAURA ANN TORDY,</p> <p>Respondent.</p>

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Laura Ann Tordy (“Tordy” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over her and the subject matter of these proceedings and the findings contained in Section III.2 below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Tordy offered and sold securities of Agape World, Inc. ("Agape") from, at least, February 2007 through January 2009. The Agape securities were neither registered with the Commission nor exempt from registration. Tordy has never been registered with the Commission in any capacity. Tordy, 42 years old, is a resident of Nassau County, New York.

2. On July 9, 2013, a final judgment was entered by consent against Tordy in the civil action entitled Securities and Exchange Commission v. Bryan Arias, et al., Civil Action Number 12-CV-2937, in the United States District Court for the Eastern District of New York, permanently enjoining her from future violations of Sections 5 and 17(a) of the Securities Act of 1933 ("Securities Act"), and Sections 15(a) and 10(b) of the Exchange Act, and Rule 10b-5 thereunder. Under the judgment, Tordy is liable to pay disgorgement in the amount of \$1,048,485, representing profits gained as a result of the conduct alleged in the Commission's complaint, plus prejudgment interest thereon in the amount of \$163,761, and a civil penalty in the amount of \$1,048,485.

3. The Commission's complaint alleged that Tordy made misrepresentations to investors concerning the Agape securities she sold and Tordy sold Agape securities despite incredible returns promised by Agape, her knowledge of previous defaults by Agape, and dire warnings from Agape's president about Agape's financial condition. The complaint further alleged that the Agape securities were a sham with, at best, a small fraction of investor funds used as represented; the Agape securities were neither registered with the Commission nor exempt from registration; and Tordy was not associated with a registered broker or dealer while selling the Agape Securities.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Tordy's Offer.

Accordingly, it is hereby ORDERED pursuant to Section 15(b)(6) of the Exchange Act that Respondent Tordy be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Elizabeth M. Murphy
Secretary