

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 70043 / July 26, 2013

ADMINISTRATIVE PROCEEDING  
File No. 3-15134

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In the Matter of :  
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Aladdin Capital Management LLC and :  
Aladdin Capital LLC :  
 :  
Respondents. :  
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ADMINISTRATIVE PROCEEDING  
File No. 3-15135

EXTENSION ORDER

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In the Matter of :  
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Joseph A. Schlim :  
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 :  
Respondent. :  
 :  
\_\_\_\_\_ :

The Division of Enforcement (“Division”) has requested a second extension of time, until October 18, 2013, to submit a proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

The Commission issued two orders dated December 17, 2012, finding that Aladdin Capital Management LLC and Aladdin Capital LLC (collectively “Aladdin”) violated Section 17(a)(2) of the Securities Act of 1933 (“Securities Act”) and Section 206(2) of the Investment Advisers Act of 1940 (“Advisers Act”) when Aladdin misled investors regarding co-investments in two collateral debt obligations (“CDOs”) that Aladdin managed and marketed, and Joseph A. Schlimm, who was responsible for ensuring that Aladdin co-invested alongside its clients in the CDOs, but failed to ensure that Aladdin actually did so, violated Section

17(a)(2) of the Securities Act and caused Aladdin's violations of Section 17(a)(2) of the Securities Act and Section 206(2) of the Advisers Act (Advisers Act Rel. Nos. 3514 and 3515 (Dec. 17, 2012)).

On February 14, 2013, the Commission issued an Extension Order giving the Division until July 17, 2013, to submit a proposed Plan of Distribution (Exchange Act Rel. No. 68931 (February 14, 2013)). The Division now states that it will require additional time because of the novel and complex nature of this analysis.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until October 18, 2013, to submit a proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary