

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 70019 / July 23, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15385

In the Matter of

Securities Transfer, Inc.,

Respondent.

ORDER INSTITUTING PROCEEDINGS, MAKING FINDINGS, AND REVOKING REGISTRATION OF TRANSFER AGENT PURSUANT TO SECTION 17A(c)(3) OF THE SECURITIES EXCHANGE ACT OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that proceedings be, and hereby are, instituted pursuant to Section 17A(c)(3) of the Securities Exchange Act of 1934 (“Exchange Act”), against Securities Transfer, Inc. (“STI” or “Respondent”).

II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over it and the subject matter of these proceedings, Respondent consents to the entry of this Order Instituting Proceedings, Making Findings, and Revoking Registration of Transfer Agent Pursuant to Section 17A(c)(3) of the Securities Exchange Act of 1934 (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds¹ that:

1. Securities Transfer, Inc., which is registered with the Commission as a transfer agent under File Number 084-01167, is a Mississippi for-profit corporation with its

¹ The findings herein are made pursuant to Respondent’s Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.

principal place of business in Tucker, Georgia. Securities Transfer registered with the Commission as a transfer agent on November 18, 1983 and is currently the transfer agent for the common and preferred stock of Red Carpet Inns International, Inc. (Securities Transfer's corporate parent) and the common stock of Southern Scottish Inns, Inc. (which holds a controlling interest in Red Carpet Inns International, Inc.).

2. Securities Transfer, Inc., has failed to comply with Exchange Act Section 17A(c)(1) and Rules 17Ac2-1(c) and 17Ac2-2(a) thereunder because it has not filed accurate annual registered transfer agent reports for 2010, 2011, and 2012 and has not filed accurate transfer agent registration amendments regarding its ownership and control.

IV.

Section 17A(c)(3) of the Exchange Act provides as follows:

The appropriate regulatory agency for a transfer agent, by order, shall deny registration to, censure, place limitations on the activities, functions, or operations of, suspend for a period not exceeding 12 months, or revoke the registration of such transfer agent, if such appropriate regulatory agency finds, on the record after notice and opportunity for hearing, that such denial, censure, placing of limitations, suspension or revocation is in the public interest and that such transfer agent, whether prior or subsequent to becoming so associated— (A) has committed or omitted any act, or is subject to an order or finding, enumerated in subparagraph (A), (D), (E), (G), or (H) of paragraph (4) of Section 15(b) of this title,

In view of the foregoing, the Commission finds that it is necessary and appropriate for the protection of investors to impose the sanction specified in Respondent's Offer.

Accordingly, it is hereby ORDERED, pursuant to Section 17A(c)(3) of the Exchange Act, that Respondent's registration as a transfer agent be, and hereby is, revoked.

By the Commission.

Elizabeth M. Murphy
Secretary