UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 69469 / April 26, 2013

ADMINISTRATIVE PROCEEDING  
File No. 3-13675

____________________________________  
In the Matter of  

Value Line, Inc.,  
Value Line Securities, Inc.,  
Jean Bernhard Buttner, and  
David Henigson,  

Respondents.  

____________________________________  


The Plan provides that a portion of the Fair Fund consisting of disgorgement, prejudgment interest, and civil penalties, plus any accrued interest less a reserve for expenses and taxes, be transferred by the Commission to The Huntington National Bank for distribution by the Fund Administrator when a validated list of payees with the identification information required to make the distribution has been received and accepted by the staff. The validated list of payees, which is for a total disbursement amount of $21,053,635.14, has been received and accepted.
Accordingly, it is ORDERED that the Commission staff shall transfer $21,053,635.14 of the Fair Fund to The Huntington National Bank, and the Fund Administrator shall distribute such monies to investors, as provided for in the Plan.

By the Commission.

Elizabeth M. Murphy
Secretary