

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 69346 / April 8, 2013**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-11701**

**In the Matter of**

**AIM Advisors, Inc. and AIM Distributors,  
Inc.,**

**Respondents.**

**ORDER AUTHORIZING TRANSFER  
OF FUNDS, DISCHARGING FUND  
ADMINISTRATOR, AND  
TERMINATING FAIR FUND**

On October 8, 2004, the United States Securities and Exchange Commission (the “Commission”) issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”), Sections 203(e) and 203(k) of the Investment Advisers Act of 1940 (“Advisers Act”), and Sections 9(b) and 9(f) of the Investment Company Act of 1940 (“Investment Company Act”), Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “2004 Order”)<sup>1</sup> against Invesco Funds Group, Inc. (“IFG”), AIM Advisors, Inc., and AIM Distributors, Inc. (“ADI”) (collectively “Respondents”), which directed, among other things, that AIM Advisors and ADI pay disgorgement of \$20 million and civil money penalties totaling \$30 million. The 2004 Order further established a Fair Fund to provide for the distribution of these payments and ordered AIM Advisors and ADI to comply with undertakings to retain an independent distribution consultant (“IDC”) to develop a plan for distributing the \$50 million to shareholders in the mutual funds affected by the market timing (the “AIM Fair Fund”).<sup>2</sup>

On July 6, 2007, the Commission issued a Notice of Proposed Distribution Plan and Opportunity for Comment<sup>3</sup> pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. §201.1103. The Commission received comments and, on May 23, 2008, the Commission issued an Order Approving a Modified Distribution Plan (“AIM

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<sup>1</sup> Exchange Act Rel. No. 50506 (October 8, 2004).

<sup>2</sup> The IFG Fair Fund is not the subject of this Order.

<sup>3</sup> Exchange Act Rel. No. 56027 (July 6, 2007).

Plan”).<sup>4</sup> The Order also appointed Boston Financial Data Services as the Fund Administrator of the AIM Plan. The AIM Plan provided for the distribution of the AIM Fair Fund to injured investors according to the methodology set forth in the AIM Plan.

On May 14, 2009, the Commission issued an Order Directing Disbursement of Fair Fund<sup>5</sup> consisting of a total of \$78,166,976.18. Beginning in June 2009, a total of \$78,037,264.10 was disbursed through wires or checks to injured investors, and on August 19, 2010, the Commission issued an Order Directing Disbursement<sup>6</sup> in the amount of \$13,141,658.77 to the AIM mutual funds harmed by market timing trading activity in proportion to the portion of overall harm each fund suffered. An amount of \$203,758.10 in residual funds remains.

A final accounting of the AIM Fair Fund was submitted pursuant to Rule 1105(f) of the Commission’s Rules on Fair Fund and Disgorgement Plans. The final accounting was approved by the Commission. Pursuant to the final accounting, \$203,758.10 in residual funds remains for transfer to the U.S. Treasury.

Accordingly, IT IS ORDERED that the AIM Fair Fund is terminated.

IT IS FURTHER ORDERED that the Fund Administrator of the AIM Plan, Boston Financial Data Services, Inc., is discharged.

IT IS FURTHER ORDERED that \$203,758.10 in residual funds shall be transferred to the U.S. Treasury.

IT IS FURTHER ORDERED that any funds returned in the future to the AIM Fair Fund be transferred to the U. S. Treasury.

By the Commission.

Elizabeth M. Murphy  
Secretary

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<sup>4</sup> Exchange Act Rel. No. 57859 (May 23, 2008).

<sup>5</sup> Exchange Act Rel. No. 59929 (May 14, 2009).

<sup>6</sup> Exchange Act Rel. No. 62746 (August 19, 2010).