

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 68732 / January 25, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-13553

In the Matter of

Mary Beth Stevens

Respondent.

**ORDER DIRECTING DISBURSEMENT
OF FAIR FUND**

ADMINISTRATIVE PROCEEDING
File No. 3-13554

In the Matter of

Paul W. Oliver, Jr.

Respondent.

On December 22, 2011, the Commission issued a Corrected Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”). Exchange Act Rel. No. 66039 (Dec. 22, 2011). The Notice advised interested parties that they could obtain a copy of the Proposed Plan of Distribution from the Commission’s public website or by submitting a written request. The Notice required that all persons seeking to comment on the Proposed Plan of Distribution had to submit their comments no later than thirty days from the date of the Notice. No comments were received in response to the Notice.

On February 24, 2012, the Commission issued a Corrected Order Approving Plan of Distribution and Appointing a Fund Administrator. Exchange Act Rel. No. 66468 (Feb. 24, 2012). Pursuant to the Final Plan of Distribution, the fund administrator has validated the electronic payment file for disbursements to six clients whose funds were misappropriated (“Eligible Clients”). *Final Plan of Distribution*, Admin. Proc. File Nos. 3-13553 and 3-13554 at 3.

Accordingly, it is hereby ORDERED that the Commission staff shall disburse \$273,344.83 from the Fair Fund to the Eligible Clients identified in the validated payment file pursuant to the Final Plan of Distribution.

By the Commission.

Elizabeth M. Murphy
Secretary