The Division of Enforcement (“Division”) has requested an extension of time, until March 19, 2013, to submit a proposed Plan of Distribution (“distribution plan”) under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans.

In its request, the Division states that since the issuance of the Commission’s Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order and Remedial Sanctions (Exchange Act Release No. 67472 (July 19, 2012)) (the “Order”), Respondents Huron Consulting Group Inc., Gary L. Burge and Wayne F. Lipski have paid, in total, disgorgement of $160,513.12, prejudgment interest of $33,923.40 and civil penalties of $1,100,000, to the SEC pursuant to the Order, the last payment being received on August 7, 2012.1 As contained in that Order, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended, a Fair Fund was created for the disgorgement, interest and penalties. The

1 Specifically, pursuant to the Order, Huron Consulting Group Inc. paid a civil penalty of $1,000,000; Burge paid a civil penalty of $50,000.00, disgorgement of $147,763.12 and prejudgment interest of $30,338.46; and Lipski paid a civil penalty of $50,000.00, disgorgement of $12,750.00 and prejudgment interest of $3,584.94.
Division has determined that more time is necessary to submit a proposed distribution plan and expects to submit a proposed distribution plan to the Commission on or before March 19, 2013.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until March 19, 2013 to submit a proposed distribution plan is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary