

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67911 / September 21, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-15039

In the Matter of

Bradford Keith Dent,

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
15(b) OF THE SECURITIES EXCHANGE
ACT OF 1934 AND NOTICE OF HEARING**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Bradford Keith Dent (“Dent” or “Respondent”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

1. From October 1997 until June 2008, which includes a portion of the time in which he was engaged in the conduct underlying the indictment described below, Dent was a registered representative with Carty & Company, Inc., a broker-dealer registered with the Commission. Dent, age 48, is a resident of Jonesboro, Arkansas.

B. RESPONDENT’S CRIMINAL CONVICTION

2. On February 9, 2012, a judgment of conviction was entered against Dent in the United States District Court for the Western District of Tennessee upon Dent’s entry of a plea of guilty to one count of securities fraud in violation of 18 U.S.C. § 1348 (*United States v. Bradford Keith Dent*, Crim. Case No. 2:10-CR-20345-01). On May 31, 2012, the Court sentenced Dent to 30 months in prison and two years of supervised release, and ordered Dent to pay restitution in the amount of \$126,000.00. The Court initially ordered Dent to self-surrender on June 14, 2012 to begin his term of incarceration. The Court subsequently extended the date of Dent’s self-surrender to August 28, 2012.

3. The count of the criminal indictment on which Dent was convicted alleged that Dent, while employed by Carty & Company, a broker-dealer with offices in Memphis, Tennessee, created losing trades in a customer account and that he transferred the “losses” in the customer account as gains to proprietary accounts of Carty & Company in order to offset losses in the company proprietary, or error, accounts that Dent had accumulated as a result of his unauthorized day trading activities in the accounts.

III.

In view of the foregoing, the Commission deems it necessary and appropriate in the public interest that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations; and

B. What, if any, remedial action is appropriate in the public interest against Respondent pursuant to Section 15(b)(6) of the Exchange Act.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice, 17 C.F.R. § 201.110.

IT IS FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within twenty (20) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice, 17 C.F.R. § 201.220.

If Respondent fails to file the directed answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against him upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 310 of the Commission's Rules of Practice, 17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310.

This Order shall be served forthwith upon Respondent personally or by certified mail.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 210 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary