

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67586 / August 2, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14970

IN THE MATTER OF
ROBERT T. MCALLISTER, ESQ.,

Respondent.

ORDER OF FORTHWITH SUSPENSION
PURSUANT TO RULE 102(e)(2) OF THE
COMMISSION'S RULES OF PRACTICE

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate to issue an order of forthwith suspension of Robert T. McAllister pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice [17 C.F.R. § 200.102(e)(2)].¹

II.

The Commission finds that:

1. McAllister was an attorney admitted to practice law in the State of Colorado.
2. McAllister appeared and practiced before the Commission as an attorney in connection with several Commission investigations.
3. Following an investigation by the Colorado Office of Attorney Regulation, McAllister signed a stipulation in which he admitted to misconduct and agreed to be disbarred. The misconduct stemmed from two different matters, one in which he converted approximately \$5,000 in client funds to pay for operating expenses of his law firm, and a second in which he converted \$100,000 in client funds for

¹ Rule 102(e)(2) provides in pertinent part: “Any attorney who has been suspended or disbarred by a court of the United States or of any State; . . . shall be forthwith suspended from appearing or practicing before the Commission.”

his personal use. The conversion in the second case also violated a state court order freezing his client's assets.

4. On June 6, 2011, McAllister signed a stipulation stating that his misconduct was knowing, dishonest, and violated Colorado Rules of Professional Conduct 3.4(c) and 8.4(c).
5. On June 7, 2011, the Supreme Court of the State of Colorado entered an order disbaring McAllister, based on the stipulation he had signed. The disbarment was effective July 8, 2011.

III.

In view of the foregoing, the Commission finds that McAllister was an attorney who has been disbarred from practicing law within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice. Accordingly, it is ORDERED that Robert T. McAllister is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary