

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**

**Release No. 67483 / July 20, 2012**

**ADMINISTRATIVE PROCEEDING**

**File No. 3-11726**

**In the Matter of**

**FREMONT INVESTMENT  
ADVISORS, INC.**

**Respondent.**

**ORDER DIRECTING  
DISBURSEMENT**

On May 12, 2010, the Commission issued a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”) in connection with this proceeding (Exchange Act Release No. 62090) pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103. No comments were received by the Commission in response to the Notice and on June 25, 2010, the Commission approved the proposed plan of distribution (“Plan”) (Exchange Act Release No. 62381).

The Plan provides that a Fair Fund consisting of \$4,146,000 in disgorgement and a civil penalty, plus any accrued interest, be transferred to U.S. Bank to be distributed by the Fund Administrator to eligible investors according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a validated list of payees containing the information required to make the distribution has been received and accepted. A total amount of \$4,663,245.18 was disbursed to investors beginning on October 28, 2010.<sup>1</sup>

The Plan further provides that any monies not distributed to investors may be distributed to the Fremont mutual funds harmed by marketing timing and late trading activity in proportion to the portion of overall harm each fund suffered.<sup>2</sup> Because there are

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<sup>1</sup> See Exchange Act Release No. 63203 (Oct. 28, 2010).

<sup>2</sup> This amount is net of any tax reserve, which will remain in the account pending satisfaction of tax liabilities.

funds already at U.S. Bank from uncashed checks from the prior disbursement, a total of \$764.03 should be transferred to U.S. Bank for the residual distribution.

Accordingly, it is ORDERED that the Commission staff shall transfer \$764.03 of the Fair Fund to U.S. Bank and the Fund Administrator shall disburse the amount stated in the validated payment file of \$688,000.00 as provided for in the Plan.

By the Commission.

Elizabeth M. Murphy  
Secretary