

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 67350 / July 5, 2012

ADMINISTRATIVE PROCEEDING
File No. 3-14936

In the Matter of

**Qiao Xing Universal Resources, Inc., and
Qiao Xing Mobile Communication Co.,
Ltd.**

Respondents.

**ORDER INSTITUTING
ADMINISTRATIVE
PROCEEDINGS AND NOTICE
OF HEARING PURSUANT TO
SECTION 12(j) OF THE
SECURITIES EXCHANGE ACT
OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Qiao Xing Universal Resources, Inc. (“XING”), and Qiao Xing Mobile Communication Co., Ltd. (“QXM”).

II.

The Division of Enforcement alleges that:

A. Respondents

1. **Qiao Xing Universal Resources, Inc.** (CIK No. 0001051846) is a British Virgin Islands (“BVI”) corporation with its principal executive offices located in the People’s Republic of China (“PRC”). The company was formed on December 6, 1994. Until April 6, 2009, it made and sold telecommunication terminals and equipment. From then until the present, it has been in the mineral resources industry and claims to be a leading player in the molybdenum-mining industry. XING’s stock traded on NASDAQ until it was halted on April 16, 2012, and suspended on May 10, 2012. XING’s stock is currently traded in the over-the-counter market under the symbol XINGF and closed at \$0.18 a share on May 10, 2012.

2. **Qiao Xing Mobile Communication Co., Ltd.** (CIK No. 0001386607) is also a BVI corporation with its principal executive offices located in the PRC. It was formed on January 31, 2002. It manufactures and sells mobile handsets. Its common stock was listed on the NYSE from May 3, 2007 until its trading was halted on May 2, 2012. The NYSE issued a delisting letter on May 17, 2012, and suspended trading in QXM's stock on May 18, 2012. QXM's stock now trades in the over-the-counter market under the symbol QXMCF and closed at \$0.15 a share on May 18, 2012. QXM is a controlled company as defined by the NYSE, because XING owns more than 50% of its voting power.

B. Reporting Violations

1. XING has failed to file an annual report on Form 20-F for the year ended December 31, 2011 containing audited financial statements because its former independent auditor resigned before the completion of its audit. It has not filed a periodic report since July 15, 2011.

2. QXM has failed to file an annual report on Form 20-F for the year ended December 31, 2011 containing audited financial statements because its former independent auditor resigned before the completion of its audit. It has not filed a periodic report since June 30, 2011.

3. Section 13(a) of the Exchange Act and the rules promulgated thereunder require issuers of securities registered pursuant to Section 12 of the Exchange Act to file with the Commission current and accurate information in periodic reports. Rule 13a-1 requires issuers to file annual reports.

4. As a result of the foregoing, Respondents failed to comply with Section 13(a) and Rule 13a-1 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II hereof are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or to revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of XING and QXM.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If respondents fail to file the directed Answer, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f) and 201.310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 220(f), 201.221(f) and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary