

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 67341 / July 3, 2012

ADMINISTRATIVE PROCEEDING

File No. 3-14594

In the Matter of	:	
CREDIT SUISSE ALTERNATIVE	:	
CAPITAL, LLC (f/k/a CREDIT	:	ORDER GRANTING
SUISSE ALTERNATIVE CAPITAL,	:	EXTENSION OF TIME
INC.), CREDIT SUISSE ASSET	:	TO SUBMIT PROPOSED
MANAGEMENT, LLC, and	:	PLAN OF DISTRIBUTION
SAMIR H. BHATT	:	
	:	
Respondents.	:	

The Division of Enforcement (“Division”) has requested an extension of time, until March 15, 2013, to submit a proposed Plan of Distribution in the above-captioned matter, under Rule 1101(a) of the Commission Rules on Fair Fund and Disgorgement Plans. In its request, the Division states that the violations in this matter arise in connection with the same conduct alleged in *SEC v. Citigroup Global Markets Inc.* (the “Citigroup action” or the “civil action”) (11-cv-7387), a settled case filed in the U.S. District Court for the Southern District of New York, which settlement was rejected by the Court and the case set for trial on July 16, 2012. The SEC has appealed the trial court’s rulings, and a stay has been entered pending resolution of the appeal.

The Division intends that the funds paid by the Respondents in this administrative proceeding be combined with any funds paid by Citigroup Global Markets in the civil action for distribution to injured investors once a final judgment in the civil action is entered. Because Credit Suisse is unable to plan for the distribution of the combined funds until after a final judgment is entered in the civil action, the

Division seeks an extension of time to submit the proposed plan of distribution until after a final judgment in the civil action has been entered.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until March 15, 2013 to submit a proposed plan of distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary