I.

The Securities and Exchange Commission deems it appropriate to issue an order of forthwith suspension of Laurence M. Brown (“Brown”) pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice, 17 C.F.R. § 201.102(e)(2).  

II.

The Commission finds that:

1. Brown, age 64, is and has been a certified public accountant licensed to practice in the State of New York. From at least January 1, 2008 until June 30, 2010, Brown was a principal, and managing and general partner of Marshall Granger & Company LLP, an accounting firm located in Armonk, New York.


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1 Rule 102(e)(2) provides in pertinent part: “Any ... person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission.”

3. As a result of this conviction, Brown was sentenced to 60 months imprisonment in a federal penitentiary and ordered to pay restitution in the amount of $2,096,394.

III.

In view of the foregoing, the Commission finds that Brown has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission’s Rules of Practice.

Accordingly, it is ORDERED that Laurence M. Brown is forthwith suspended from appearing or practicing before the Commission pursuant to Rule 102(e)(2) of the Commission’s Rules of Practice.

By the Commission.

Elizabeth M. Murphy
Secretary