

UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Rel. No. 66933 / May 7, 2012

Admin. Proc. File No. 3-14744

<p>In the Matter of</p> <p>TELOS, INC., <i>et al.</i></p> <p>TIANRONG INTERNET PRODUCTS AND SERVICES, INC., Respondent</p>
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ORDER AMENDING ORDER INSTITUTING PROCEEDINGS TO DISMISS TIANRONG INTERNET PRODUCTS AND SERVICES, INC.

I.

On February 6, 2012, the Commission instituted an administrative proceeding against Tianrong Internet Products and Services, Inc. ("TIPS") and eight other respondents under Section 12(j) of the Securities Exchange Act of 1934.<sup>1</sup> The Order Instituting Proceedings ("OIP") described TIPS as the successor to MAS Acquisition XVII Corp. ("MAS"). The OIP alleged that TIPS had violated periodic reporting requirements under Exchange Act Section 13(a)<sup>2</sup> and sought to determine, based on those allegations, whether it was "necessary and appropriate for the protection of investors to suspend . . . or revoke" the registration of TIPS's securities.

The Division of Enforcement ("Division") has now moved to amend the OIP to delete any reference to TIPS. The Division has determined that TIPS was not a successor to MAS. MAS would remain as the respondent. By letter dated March 22, 2012, counsel for TIPS has stated that it agrees with the Division's motion.

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<sup>1</sup> 15 U.S.C. § 78I(j). The remaining respondents defaulted, resulting in the revocation of the registration of their securities.

<sup>2</sup> 15 U.S.C. § 78m.

The facts appear as follows. On December 3, 1998, TIPS, then known as Bria Communications Corporation ("Bria"), filed a Form 15 to terminate the registration of its securities under Exchange Act Section 12(g). Bria filed the Form 15 under its assigned CIK # 65231.

On March 7, 2000, TIPS filed a Form 8-K announcing its acquisition of MAS. The Form 8-K attached a purchase agreement that provided that MAS would become a majority-owned subsidiary of TIPS, and TIPS would assume MAS's reporting obligations as its successor. The Form 8-K was filed under MAS's assigned CIK # 1093987. That filing triggered a change in the company's name from MAS to TIPS in EDGAR. On March 20, 2012, however, after these proceedings were instituted, counsel for TIPS informed the staff of the Division of Corporation Finance that the acquisition was never consummated. TIPS failed to amend its Form 8-K to disclose that fact.

Because TIPS filed the Form 15 in 1998 and did not effectuate its acquisition of MAS, TIPS has no class of securities registered under Exchange Act Section 12(g). MAS's securities continue to be registered and are subject to the Exchange Act's reporting requirements.

## II.

We have determined to grant the Division's motion. TIPS does not have a class of securities registered under Exchange Act Section 12. Because revocation or suspension of registration are the only remedies available in a proceeding instituted under Exchange Act Section 12(j), we find that it is appropriate to dismiss these proceedings as to TIPS.<sup>3</sup> We further find it appropriate to amend the OIP to delete any reference to TIPS and to continue this proceeding against MAS.

Accordingly, it is ORDERED that this proceeding be, and it hereby is, dismissed with respect to Tianrong Internet Products and Services, Inc.; and it is further

ORDERED that the Order Instituting Proceedings in this matter be, and it hereby is, amended in the form attached hereto to delete Tianrong Internet Products and Services, Inc. from the name of the second respondent in this proceeding and to delete any and all references to Tianrong Internet Products and Services, Inc. therein.

By the Commission.

Elizabeth M. Murphy  
Secretary

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<sup>3</sup> See, e.g., *Enamelon, Inc.*, Securities Exchange Act Rel. No. 52956 (Dec. 15, 2005), 86 SEC Docket 2944.

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**

**Release No.**

**ADMINISTRATIVE PROCEEDING**

**File No.**

**In the Matter of**

**Telos, Inc.,  
MAS Acquisition XVII Corp.,  
Tianrong Building Material Holdings, Ltd.  
(f/k/a MAS Acquisition XVIII Corp.),  
TSS Ltd.,  
Tuff Coat Manufacturing, Inc. (f/k/a Osage  
Acquisition Corp.),  
Tultex Corp.,  
TVA, Inc.,  
Tyger Holding, Inc., and  
U.S. Energy Systems, Inc.,**

**Respondents.**

**AMENDED ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS  
AND NOTICE OF HEARING  
PURSUANT TO SECTION 12(j) OF  
THE SECURITIES EXCHANGE ACT  
OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Telos, Inc., MAS Acquisition XVII Corp., Tianrong Building Material Holdings, Ltd. (f/k/a MAS Acquisition XVIII Corp.), TSS Ltd., Tuff Coat Manufacturing, Inc. (f/k/a Osage Acquisition Corp.), Tultex Corp., TVA, Inc., Tyger Holding, Inc., and U.S. Energy Systems, Inc.

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. Telos, Inc. (CIK No. 1387000) is a void Delaware corporation located in Fort Myers, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Telos is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2007, which reported a net loss of over \$33,000 for the prior six months.

2. MAS Acquisition XVII Corp. (CIK No. 1093987) is a New Jersey corporation located in New York, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). MAS Acquisition XVII Corp. is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 1999, which reported a net loss of \$5 for the prior three months.

3. Tianrong Building Material Holdings, Ltd. (f/k/a MAS Acquisition XVIII Corp.) (CIK No. 1093988) is an expired Utah corporation located in New York, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Tianrong Building Material Holdings is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 1999, which reported a net loss of \$5 for the prior three months. On November 25, 1996, a permanent injunction was entered against Tianrong Building Material Holdings, enjoining the company from violations of the Exchange Act, including Section 13(a). As of January 30, 2012, the company's stock (symbol "TNRG") was traded on the over-the-counter markets.

4. TSS Ltd. (CIK No. 848013) is a Delaware corporation located in Westport, Connecticut with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). TSS is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB/A for the period ended February 28, 1994, which reported a net loss of over \$4.6 million for the prior nine months.

5. Tuff Coat Manufacturing, Inc. (f/k/a Osage Acquisition Corp.) (CIK No. 1119179) is a revoked Nevada corporation located in Willow Grove, Pennsylvania with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Tuff Coat Manufacturing is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended May 22, 2001.

6. Tultex Corp. (CIK No. 100166) is a purged Virginia corporation located in Martinsville, Virginia with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Tultex is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended October 2, 1999, which reported a net loss of over \$35 million for the prior three months.

7. TVA, Inc. (CIK No. 1198714) is a permanently revoked Nevada corporation located in Great Neck, New York with a class of securities registered with the

Commission pursuant to Exchange Act Section 12(g). TVA is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-SB registration statement on December 2, 2002, which reported a net loss of over \$7,000 for the period between the company's June 18, 2002 inception and July 31, 2002.

8. Tyger Holding, Inc. (CIK No. 1374069) is a void Delaware corporation located in New York, New York with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Tyger Holding is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-SB registration statement on September 28, 2006, which reported a net loss of \$421 for the period between its inception on March 28, 2006 and June 30, 2006.

9. U.S. Energy Systems, Inc. (CIK No. 351917) is a Delaware corporation located in Avon, Connecticut with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). US Energy Systems is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2006, which reported a net loss of over \$27.5 million for the prior twelve months. On January 9, 2008, US Energy Systems filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of New York, and the case was still pending as of January 30, 2012.

#### B. DELINQUENT PERIODIC FILINGS

10. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission, have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

11. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires domestic issuers to file quarterly reports.

12. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

### III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II hereof are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of the Respondents identified in Section II hereof, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents.

#### IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents, may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means permitted by the Commission Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy  
Secretary