
The Distribution Plan provides that a Fair Fund consisting of $125,000,000 in disgorgement and civil penalties, plus any accrued interest, be transferred to US Bank to be distributed by the Fund Administrator to Recipient Funds according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a validated Payee List from the Independent Distribution Consultant certifying the payees and the payment amounts has been received and accepted. The validated Payee List for the third distribution in the amount of $43,686,848.61 has been received and accepted.
Accordingly, it is ORDERED that the Commission staff shall transfer $43,686,848.61 of
the Fair Fund to US Bank and the Fund Administrator shall distribute such money to Recipient
Funds, as provided for in the Distribution Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary