
In the Order, the Commission authorized the establishment of a Fair Fund, comprised of $100,300,000 in disgorgement and penalties paid by Respondents, for distribution to investors who suffered losses as a result of Respondents’ fraudulent conduct. The Order provided that the Commission shall appoint a Fund Administrator to “identify the investors in the Funds who suffered losses as a result of the violations determined herein, evaluate investor claims and propose and effectuate a plan to distribute the Fair Fund resulting from this order.” The Order further provided that the Fair Fund should be distributed pursuant to that distribution plan, in accordance with the Commission Rules on Fair Fund and Disgorgement Plans. The staff has recommended, upon its review and consideration of several proposals, that the Commission appoint A.B. Data, Ltd. ("A.B. Data"), as the Fund Administrator.
It is hereby ORDERED, pursuant to Fair Fund Rule 1105(a), that A.B. Data is appointed as the Fund Administrator.

By the Commission.

Elizabeth M. Murphy
Secretary