On June 22, 2006, the Commission instituted settled administrative proceedings against Weiss Research, Inc., Martin Weiss, and Lawrence Edelson (collectively, “Respondents”) for violations of the Investment Advisers Act of 1940 in connection with their operation of an unregistered investment adviser and the production and distribution of materially false and misleading marketing materials. See Order Instituting Public Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 (Advisers Act Rel. No. 2525) (June 22, 2006) (“Order”). Among other things, the Commission ordered the Respondents to pay a total of $2,166,142 in disgorgement, prejudgment interest, and penalties, and authorized the creation of a Fair Fund to distribute this money to the harmed investors.


The Administrator has submitted invoices dated August 27, 2010 and January 18, 2011, detailing his fees and expenses. The Commission staff, having reviewed the invoices, finds the total fees and expenses of $13,402.19 to be reasonable and in accordance with the Plan. The Commission staff has requested that the Commission authorize payment of the Administrator’s fees and expenses in the amount of $13,402.19 from the Fair Fund.
Accordingly, IT IS HEREBY ORDERED, pursuant to Rule 1105(d) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F. R. § 201.1105(d), that the Administrator’s current fees and expenses in the amount of $13,402.19 be paid from the Fair Fund.

By the Commission.

Elizabeth M. Murphy
Secretary