

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 64513 / May 18, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-14397

In the Matter of

Lowell Gene “Bob” Hancher,

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
15(b) OF THE SECURITIES EXCHANGE
ACT OF 1934, MAKING FINDINGS, AND
IMPOSING REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Lowell Gene “Bob” Hancher (“Hancher”).

II.

In anticipation of the institution of these proceedings, Respondent Hancher has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.2 below, which are admitted, Respondent Hancher consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent Hancher’s Offer, the Commission finds that:

1. Hancher, age 57, is a resident of Sheridan, Indiana. In 2000, Hancher founded Commerce Street Venture Group, Inc. (“Commerce Street”), an Indiana merger broker, and served as its Chief Executive Officer until it ceased operations in February 2010. Hancher also has served on the boards of directors of several penny stock companies, including the boards of Cycle Country

Accessories Corporation (“Cycle Country”) and LMWW Holdings, Inc. (“LMWW”). Hancher became a member of Cycle Country’s board of directors in 2001 and served as the board and audit committee chairman from September 2009 until his resignation in January 2010.

2. On January 25, 2011, a final judgment was entered by consent against Respondent Hancher permanently enjoining him from future violations or aiding and abetting violations of Section 17(a) of the Securities Act of 1933 (“Securities Act”), Sections 10(b), 13(a), 13(b)(5) and 15(a)(1) of the Exchange Act and Rules 10b-5, 12b-20, 13a-13, 13b2-1 and 13b2-2 thereunder in a civil action entitled U.S. Securities and Exchange Commission v. Lowell Gene “Bob” Hancher, et al., Civil Action Number 5:11-cv-04005-MWB in the United States District Court for the Northern District of Iowa, Western Division.

3. The Commission’s complaint alleged that, between April 2005 and November 2007, Hancher, working through Commerce Street, raised more than \$1.8 million from at least 60 investors in connection with a fraudulent stock offering for Scott Contracting, Inc., a Colorado construction company. Hancher told different investors at least four inconsistent lies about how their money would be invested and promised them outsized returns of 50% and instead misappropriated all of the funds he raised and used them to pay personal and business expenses. In a second scheme, between December 2007 and February 2008, Hancher directed others to place manipulative matched orders for more than 60,000 shares of LMWW stock in order to prop up its stock price and increase its trading volume. In a third scheme, between September 2008 and January 2010, Hancher abused his position with Cycle Country to misappropriate \$507,500 from the company under the guise of taking Cycle Country private through a stock buyback. To cover-up his scheme, Hancher created numerous fake documents and lied to Cycle Country’s external auditor.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Hancher’s Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act that Respondent Hancher be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent or nationally recognized statistical rating organization.

Any application for re-entry by the Respondent will be subject to the applicable laws and regulations governing the re-entry process, and re-entry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Elizabeth M. Murphy
Secretary

Service List

Rule 141 of the Commission's Rules of Practice provides that the Secretary, or another duly authorized officer of the Commission, shall serve a copy of the Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions ("Order") on the Respondent and his legal agent.

The attached Order has been sent to the following parties and other persons entitled to notice:

Honorable Brenda P. Murray
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