
The Plan provides that a Fair Fund consisting of $72 million in disgorgement and a civil penalty, plus any accrued interest, be transferred to Deutsche Bank to be distributed by the Fund Administrator to injured investors according to the methodology set forth in the Plan. The Plan provides that the Commission will arrange for distribution of the Fair Fund when a validated Issue List containing the information required to make the distribution has been received and accepted. The validated Issue List for the second distribution in the amount of $13,941,123.91 has been received and accepted.¹

Accordingly, it is ORDERED that the Commission staff shall transfer $13,941,123.91 of the Fair Fund to Deutsche Bank and the Fund Administrator shall distribute such monies to investors, as provided for in the Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary