
The Distribution Plan provides that the Fair Fund consisting of disgorgement, prejudgment interest, civil penalties, plus any accrued interest less a reserve for expenses and taxes, be transferred by the Commission to U.S. Bank for distribution by the Fund Administrator when a validated list of payees with the identification information required to make the distribution has been received and accepted by the staff. The validated list of payees, which is in the amount of $6,018,207.06, has been received and accepted.

Accordingly, it is ORDERED that the Commission staff shall transfer $6,018,207.06 of the Fair Fund to U.S. Bank, and the Fund Administrator shall distribute such monies to investors, as provided for in the Distribution Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary