

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 61836 / April 5, 2010

ADMINISTRATIVE PROCEEDING
File No. 3-13844

In the Matter of

AB Liquidating Corp.
(f/k/a Adaptive Broadband Corp.),
Globalnet Corp.,
Greenland Corp.,
Guinness Telli-Phone Corp.,
KeraVision, Inc.,
Lifespan, Inc.,
STAR Telecommunications, Inc.,
Telenetics Corp., and
3DFX Interactive, Inc.,

Respondents.

ORDER INSTITUTING
ADMINISTRATIVE
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO
SECTION 12(j) OF THE
SECURITIES EXCHANGE ACT
OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents AB Liquidating Corp. (f/k/a Adaptive Broadband Corp.), Globalnet Corp., Greenland Corp., Guinness Telli-Phone Corp., KeraVision, Inc., Lifespan, Inc., STAR Telecommunications, Inc., Telenetics Corp., and 3DFX Interactive, Inc.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. AB Liquidating Corp. (f/k/a Adaptive Broadband Corp.) (“ADAPQ”)¹ (CIK No. 16357) is a forfeited Delaware corporation located in San Jose, California with a class of

¹The short form of each issuer’s name is also its stock symbol.

securities registered with the Commission pursuant to Exchange Act Section 12(g). ADAPQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2000, which reported a net loss of \$30,976,000 for the prior year. On July 26, 2001, ADAPQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Northern District of California which was still pending as of March 25, 2010. As of March 24, 2010, the common stock of ADAPQ was quoted on the Pink Sheets operated by Pink OTC Markets, Inc. (“Pink Sheets”), had seven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

2. Globalnet Corp. (“GLBT”) (CIK No. 810932) is a revoked Nevada corporation located in Irvine, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). GLBT is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-KSB/A for the period ended December 31, 2004. As of March 24, 2010, the common stock of GLBT was quoted on the Pink Sheets, had eight market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

3. Greenland Corp. (“GRLC”) (CIK No. 852127) is a revoked Nevada corporation located in San Marcos, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). GRLC is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2005, which reported a net loss of \$1,024,000 for the prior nine months. As of March 24, 2010, the common stock of GRLC was quoted on the Pink Sheets, had seven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

4. Guinness Telli-Phone Corp. (“TELI”) (CIK No. 940036) is a Nevada corporation located in Mill Valley, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). TELI is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q/A for the period ended September 30, 2000, which reported a net loss of \$6,499,619 for the prior nine months. As of March 24, 2010, the common stock of TELI was traded on the over-the-counter markets.

5. KeraVision, Inc. (“KERA”) (CIK No. 946154) is a forfeited Delaware corporation located in Fremont, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). KERA is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2000, which reported a net loss of \$30,085,000 for the prior nine months. On June 6, 2001, KERA filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Northern District of California, which was converted to a Chapter 7 proceeding, and was terminated on May 21, 2007. As of March 24, 2010, the common stock of KERA was quoted on the Pink Sheets, had five market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

6. Lifespan, Inc. (“LSPN”) (CIK No. 1040839) is a defaulted Nevada corporation located in Las Vegas, Nevada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). LSPN is delinquent in its periodic filings with the Commission,

having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2007, which reported a net loss of \$10,436,531 from the company's inception on January 27, 1997 through September 30, 2007. As of March 24, 2010, the common stock of LSPN was quoted on the Pink Sheets, had seven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

7. STAR Telecommunications, Inc. (“STRXQ”) (CIK No. 1026486) is a forfeited Delaware corporation located in Santa Barbara, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). STRXQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2000, which reported a net loss of \$34,710,000 for the prior nine months. On March 13, 2001, STRXQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware which was terminated on January 8, 2008. As of March 24, 2010, the common stock of STRXQ was quoted on the Pink Sheets, had seven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

8. Telenetics Corp. (“TLNT”) (CIK No. 810018) is a suspended California corporation located in Irvine, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). TLNT is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2004, which reported a net loss of \$4,208,187 for the prior nine months. As of March 24, 2010, the common stock of TLNT was quoted on the Pink Sheets, had six market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

9. 3DFX Interactive, Inc. (“TDFXQ”) (CIK No. 1010026) is a suspended California corporation located in San Francisco, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). TDFXQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended July 31, 2002, which reported a net loss of \$2,627,000 for the period from February 1, 2001 to March 26, 2001. On October 15, 2002, TDFXQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Northern District of California which was still pending as of March 25, 2010. As of March 24, 2010, the common stock of TDFXQ was quoted on the Pink Sheets, had thirteen market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

B. DELINQUENT PERIODIC FILINGS

10. All of the Respondents are delinquent in their periodic filings with the Commission, have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

11. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current

and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires issuers to file quarterly reports.

12. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II hereof are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of the Respondents identified in Section II hereof, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of any Respondents, may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means permitted by the Commission Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary