I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) against Anthony Santos (“Respondent” or “Santos”).

II.

In anticipation of the institution of these proceedings, Santos has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III(2) below, which are admitted, Santos consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Santos’ Offer, the Commission finds that:

1. From March 2003 through May 2005, Santos was an attorney licensed in Connecticut who served as the executive vice president, chief compliance officer, and general
counsel of NevWest Securities Corporation ("NevWest"), a broker-dealer registered with the Commission during that period. Santos was also a registered representative associated with NevWest. Santos, 43 years old, is a resident of Las Vegas, Nevada.

2. On February 9, 2010, a judgment of permanent injunction was entered by consent against Santos, permanently enjoining him from future violations of Section 5 of the Securities Act of 1933, in the civil action entitled Securities and Exchange Commission v. CMKM Diamonds, Inc., et al., Civil Action Number 02:08-cv-00437-LRH-RJJ, in the United States District Court for the District of Nevada.

3. The Commission’s complaint alleged that, among other things, from March 2003 until May 2005, Santos improperly participated in the sale of more than 259 billion shares of unregistered securities of CMKM Diamonds, Inc. The complaint also alleged that this unregistered distribution generated more than $53.3 million in proceeds.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Santos’ Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b)(6) of the Exchange Act, that Respondent Santos be, and hereby is barred from association with any broker or dealer, with the right to reapply for association after five years to the appropriate self-regulatory organization, or if there is none, to the Commission;

Any reapplication for association by Santos will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against Santos, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Elizabeth M. Murphy
Secretary