

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13597 / August 24, 2009**

**In the Matter of**

**Torque Engineering Corp.,  
Transcoastal Marine Services, Inc.,  
Transfinancial Holdings, Inc.,  
Transwest Energy, Inc.,  
Trend Vision Technologies, Inc., and  
Tricord Systems, Inc.,**

**Respondents.**

**ORDER INSTITUTING  
ADMINISTRATIVE  
PROCEEDINGS AND NOTICE  
OF HEARING PURSUANT TO  
SECTION 12(j) OF THE  
SECURITIES EXCHANGE ACT  
OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Torque Engineering Corp., Transcoastal Marine Services, Inc., Transfinancial Holdings, Inc., Transwest Energy, Inc., Trend Vision Technologies, Inc., and Tricord Systems, Inc.

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. Torque Engineering Corp. (CIK No. 1018675) is a dissolved Delaware corporation located in Elkhart, Indiana with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Torque Engineering is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-KSB for the period ended December 31, 2001, which reported a net loss of over \$8.5 million for the prior twelve months.

2. Transcoastal Marine Services, Inc. (CIK No. 1043119) is a void Delaware corporation located in Houston, Texas with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Transcoastal is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended March 31, 2000, which reported a net loss of over \$9.8

million for the prior three months. On June 20, 2000, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the Southern District of Texas, which was still pending as of August 21, 2009.

3. Transfinancial Holdings, Inc. (CIK No. 719271) is a dissolved Delaware corporation located in Lenexa, Kansas with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Transfinancial is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2002, which reported a net loss of over \$6.8 million for the prior twelve months.

4. Transwest Energy, Inc. (CIK No. 737837) is an Alberta corporation located in Calgary, Alberta, Canada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Transwest is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 20-F for the year ended December 31, 1995, which reported a net loss of \$590,000 for the prior twelve months.

5. Trend Vision Technologies, Inc. (CIK No. 784958) is a British Columbia corporation located in Scottsdale, Arizona with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Trend Vision is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 20-F/A for the period ended September 30, 1993, which reported a deficit of over \$14 million (Canadian) for the prior twelve months.

6. Tricord Systems, Inc. (CIK No. 837166) is a forfeited Delaware corporation located in Plymouth, Minnesota with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Tricord is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended June 30, 2002, which reported a net loss of \$10,753 for the prior six months.

## B. DELINQUENT PERIODIC FILINGS

7. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

8. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires domestic issuers to file quarterly reports. Rule 13a-16 requires foreign private issuers to furnish quarterly and other reports to the Commission

under cover of Form 6-K if they make or are required to make the information public under the laws of the jurisdiction of their domicile or in which they are incorporated or organized; if they file or are required to file information with a stock exchange on which their securities are traded and the information was made public by the exchange; or if they distribute or are required to distribute information to their security holders.

9. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 or 13a-16 thereunder.

### **III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

### **IV.**

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy  
Secretary

Attachment

**Appendix 1**

**Chart of Delinquent Filings  
Torque Engineering Corporation, et al.**

<b>Company Name</b>	<b>Form Type</b>	<b>Period Ended</b>	<b>Due Date</b>	<b>Date Received</b>	<b>Months Delinquent (rounded up)</b>
<b>Torque Engineering Corp.</b>	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	87
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	84
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	81
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	77
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	75
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	72
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	69
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	65
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	63
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	60
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	57
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	53
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	51
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	48
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	45
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	41
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	39
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	36
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	33
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	28
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	27
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	24
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	21
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	17
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	15
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	12
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	9
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	5
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	3
	<i>10-Q*</i>	06/30/09	08/14/09	Not filed	0

Total Filings Delinquent

**29**

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Transcoastal Marine Services, Inc.</b>	<i>10-QSB</i>	06/30/00	08/14/00	Not filed	108
	<i>10-QSB</i>	09/30/00	11/14/00	Not filed	105
	<i>10-KSB</i>	12/31/00	04/02/01	Not filed	100
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	99
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	96
	<i>10-QSB</i>	09/30/01	11/14/01	Not filed	93
	<i>10-KSB</i>	12/31/01	04/01/02	Not filed	88
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	87
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	84
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	81
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	77
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	75
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	72
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	69
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	65
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	63
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	60
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	57
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	53
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	51
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	48
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	45
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	41
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	39
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	36
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	33
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	28
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	27
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	24
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	21
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	17
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	15
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	12
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	9
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	5
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	3
	<i>10-Q*</i>	06/30/09	08/14/09	Not filed	0

Total Filings Delinquent

37

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Transfinancial Holdings, Inc.</b>	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	75
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	72
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	69
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	65
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	63
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	60
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	57
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	53
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	51
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	48
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	45
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	41
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	39
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	36
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	33
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	28
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	27
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	24
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	21
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	17
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	15
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	12
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	9
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	5
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	3
<i>10-Q*</i>	06/30/09	08/14/09	Not filed	0	

Total Filings Delinquent **25**

**Transwest Energy, Inc.**

<i>20-F</i>	12/31/96	06/30/97	Not filed	146
<i>20-F</i>	12/31/97	06/30/98	Not filed	134
<i>20-F</i>	12/31/98	06/30/99	Not filed	122
<i>20-F</i>	12/31/99	06/30/00	Not filed	110
<i>20-F</i>	12/31/00	07/02/01	Not filed	97
<i>20-F</i>	12/31/01	07/01/02	Not filed	85
<i>20-F</i>	12/31/02	06/30/03	Not filed	74

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b><i>Transwest Energy, Inc.</i></b>					
	<i>20-F</i>	12/31/03	06/30/04	Not filed	62
	<i>20-F</i>	12/31/04	06/30/05	Not filed	50
	<i>20-F</i>	12/31/05	06/30/06	Not filed	38
	<i>20-F</i>	12/31/06	07/02/07	Not filed	25
	<i>20-F</i>	12/31/07	06/30/08	Not filed	14
	<i>20-F</i>	12/31/08	06/30/09	Not filed	1
Total Filings Delinquent	<b>13</b>				

***Trend Vision Technologies, Inc.***

	<i>20-F</i>	09/30/94	3/30/95	Not filed	173
	<i>20-F</i>	09/30/95	4/1/96	Not filed	160
	<i>20-F</i>	09/30/96	3/31/97	Not filed	149
	<i>20-F</i>	09/30/97	3/30/98	Not filed	137
	<i>20-F</i>	09/30/98	3/30/99	Not filed	125
	<i>20-F</i>	09/30/99	3/30/00	Not filed	113
	<i>20-F</i>	09/30/00	3/30/01	Not filed	101
	<i>20-F</i>	09/30/01	4/1/02	Not filed	88
	<i>20-F</i>	09/30/02	3/31/03	Not filed	77
	<i>20-F</i>	09/30/03	3/30/04	Not filed	65
	<i>20-F</i>	09/30/04	3/30/05	Not filed	53
	<i>20-F</i>	09/30/05	3/30/06	Not filed	41
	<i>20-F</i>	09/30/06	3/30/07	Not filed	29
	<i>20-F</i>	09/30/07	3/31/08	Not filed	17
	<i>20-F</i>	09/30/08	3/30/09	Not filed	4
Total Filings Delinquent	<b>15</b>				

***Tricord Systems, Inc.***

	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	81
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	77
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	75
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	72
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	69
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	65
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	63
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	60



Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Tricord Systems, Inc.</b>					
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	57
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	53
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	51
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	48
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	45
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	41
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	39
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	36
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	33
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	28
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	27
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	24
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	21
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	17
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	15
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	12
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	9
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	5
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	3
	<i>10-Q*</i>	06/30/09	08/14/09	Not filed	0

Total Filings Delinquent **27**

\*Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, are in the process of being removed from the federal securities laws. See Release No. 34-56994 (Dec. 19, 2007). The removal is taking effect over a transition period that will conclude on March 15, 2009, so by that date, all reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB will be required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a "smaller reporting company" (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) will have the option of using new, scaled disclosure requirements that Regulation S-K now includes.