

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60538 / August 19, 2009

INVESTMENT ADVISERS ACT OF 1940
Release No. 2918 / August 19, 2009

Administrative Proceeding
File No. 3-13588

IN THE MATTER OF ANTHONY MARTIN

The Commission announced the issuance of an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940, and Notice of Hearing (“Order”) against Anthony Martin (“Martin”).

The Division of Enforcement (“Division”) alleges that, in or about and between May 2005 and January 2006 (the “Relevant Period”), Martin was a registered representative with Maxim Group LLC (“Maxim”), a broker-dealer registered with the Commission that also operated a registered investment adviser, Maxim Financial Advisors LLC. The Division further alleges that, on July 2, 2009, after a jury trial, Martin was found guilty of conspiracy to commit securities fraud in violation of Title 18 United States Code, Section 371, and securities fraud in violation of Title 15 United States Code, Sections 78j(b), 78ff, and 17 C.F.R. 240.10b-5 before the United States District Court for the Southern District of New York, in United States v. Dennis Michael Nouri, et al., Crim. Information No. 07-CR-1029. The counts of the criminal indictment to which Martin was found guilty alleged, inter alia, that, Martin, while associated with Maxim, knowingly and willfully employed devices, schemes, and artifices to defraud and engaged in acts, practices, and courses of business which would and did operate as a fraud and deceit upon members of the investing public, in connection with the purchases and sales of securities, and by use of the means and instrumentalities of interstate commerce and the mails.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the Respondent the opportunity to dispute these allegations, and to determine what remedial sanctions, if any, are appropriate.

The Commission directed that an administrative law judge issue an initial decision no later than 210 days from the date of service of this order.