

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 60124 / June 17, 2009**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13523**

*In the Matter of Keystone Ventures, Inc.*

On June 17, 2009, the United States Securities and Exchange Commission (Commission) instituted an administrative proceedings pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act) against Keystone Ventures, Inc., to determine whether it is necessary and appropriate for the protection of investors to revoke or suspend for a period not to exceed twelve months the registration of each class of its securities.

In the Order Instituting Proceedings (Order), the Division of Enforcement alleges that Keystone failed to comply with Section 13(a) of the Exchange Act and Rules 1a-1 and 13a-13 thereunder.

In this proceeding, a hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide the respondent an opportunity to dispute the allegations, and to determine whether it is necessary and appropriate for the protection of investors to suspend for a period not to exceed twelve months or revoke the registration of each class of the respondent's securities.

The Order requires the Administrative Law Judge to issue an initial decision no later than 120 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice.