

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 58991 / November 21, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13135

In the Matter of

Pacific Coast Apparel Co., Inc.,
Pacific Gateway Exchange, Inc.,
Pacific International Services Corp.,
Pallet Management Systems, Inc.,
Palm Desert Art, Inc.,
Panaco, Inc.,
Paragon Financial Corp.
(n/k/a NewMarket Latin America, Inc.),
and
Patriot Motorcycle Corp.,

Respondents.

ORDER MAKING FINDINGS AND REVOKING
REGISTRATION OF SECURITIES PURSUANT
TO SECTION 12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934 AS TO PARAGON
FINANCIAL CORP. (n/k/a NEWMARKET
LATIN AMERICA, INC.)

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors to accept the Offer of Settlement submitted by Paragon Financial Corp. (n/k/a NewMarket Latin America, Inc.) (“NewMarket” or “Respondent”) pursuant to Rule 240(a) of the Rules of Practice of the Commission, 17 C.F.R. § 201.240(a), for the purpose of settlement of these proceedings initiated against Respondent on August 18, 2008, pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

II.

Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over it and the subject matter of these proceedings, which are admitted, Respondent consents to the entry of this Order Making Findings and Revoking Registration of Securities Pursuant to Section 12(j) of the

Securities Exchange Act of 1934 as to Paragon Financial Corp. (n/k/a NewMarket Latin America, Inc.) (“Order”), as set forth below.

III.

On the basis of this Order and Respondent’s Offer, the Commission finds that¹:

1. NewMarket (CIK No. 1089979) is a Delaware corporation located in Dallas, Texas. At all times relevant to this proceeding, the securities of NewMarket have been registered under Exchange Act Section 12(g). As of August 13, 2008, the company’s stock (symbol “NLAI”) was quoted on the Pink Sheets, had eleven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

2. NewMarket has failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder because it has not filed any periodic reports with the Commission since the period ended December 31, 2005.

IV.

In view of the foregoing, the Commission deems it necessary and appropriate for the protection of investors to impose the sanctions specified in Respondent’s Offer.

Accordingly, it is hereby ORDERED that:

Pursuant to Exchange Act Section 12(j), registration of each class of Respondent’s securities registered pursuant to Exchange Act Section 12 be, and hereby is, revoked.

For the Commission, by its Secretary, pursuant to delegated authority.

Florence E. Harmon
Acting Secretary

¹The findings herein are made pursuant to Respondent’s Offer of Settlement and are not binding on any other person or entity in this or any other proceeding.