

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
August 18, 2008

ADMINISTRATIVE PROCEEDING

File No. 3-13135

In the Matter of

**Pacific Coast Apparel Co., Inc.,
Pacific Gateway Exchange, Inc.,
Pacific International Services Corp.,
Pallet Management Systems, Inc.,
Palm Desert Art, Inc.,
Panaco, Inc.,
Paragon Financial Corp.
(n/k/a NewMarket Latin
America, Inc.), and
Patriot Motorcycle Corp.,**

Respondents.

**ORDER INSTITUTING
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO SECTION
12(j) OF THE SECURITIES
EXCHANGE ACT OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Pacific Coast Apparel Co., Inc., Pacific Gateway Exchange, Inc., Pacific International Services Corp., Pallet Management Systems, Inc., Palm Desert Art, Inc., Panaco, Inc., Paragon Financial Corp. (n/k/a NewMarket Latin America, Inc.), and Patriot Motorcycle Corp.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Pacific Coast Apparel Co., Inc. (“Pacific Coast”) (CIK No. 1005185) is a suspended California corporation located in Kentfield, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g).

Pacific Coast is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2000.

2. Pacific Gateway Exchange, Inc. (“Pacific Gateway”) (CIK No. 1004967) is a void Delaware corporation located in Burlingame, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pacific Gateway is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2000, which reported a net loss of over \$143 million for the prior nine months. On December 29, 2000, Pacific Gateway filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Northern District of California, and the case was terminated on December 5, 2006. As of August 13, 2008, the company’s common stock (symbol “PGEXQ”) was quoted on the Pink Sheets of Pink OTC Markets, Inc. (“Pink Sheets”), had five market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

3. Pacific International Services Corp. (“Pacific International”) (CIK No. 727066) is a suspended California corporation located in Honolulu, Hawaii with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pacific International is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended June 30, 1996, which reported a net loss of \$790,235 for the prior three months.

4. Pallet Management Systems, Inc. (“Pallet”) (CIK No. 773724) is a Florida corporation located in Coral Springs, Florida with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Pallet is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 28, 2002, which reported a net loss of \$19,342 for the prior thirteen weeks. On February 14, 2003, Pallet filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of Florida, and the case was terminated on October 24, 2006. As of August 13, 2008, the company’s common stock (symbol “PALTQ”) was quoted on the Pink Sheets, had eight market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

5. Palm Desert Art, Inc. (“Palm Desert”) (CIK No. 849315) is a Delaware corporation located in Palm Desert, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Palm Desert is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended January 31, 2000, which reported a net loss of \$471,513 for the prior nine months.

6. Panaco, Inc. (“Panaco”) (CIK No. 882074) is an inactive Delaware corporation located in Houston, Texas with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Panaco is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended March 31, 2002, which reported a net loss of over \$9 million for the prior three months. On July 16, 2002, Panaco filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of Texas that is still pending. As of August

13, 2008, the company's common stock (symbol "PNOIQ") was traded on the over-the-counter markets. Panaco also has debt securities.

7. Paragon Financial Corp. ("Paragon") (n/k/a NewMarket Latin America, Inc.) (CIK No. 1089979) is a Delaware corporation located in Dallas, Texas with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Paragon is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2005, which reported a net loss of \$100,000 for the prior twelve months. As of August 13, 2008, the company's stock (symbol "NLAI") was quoted on the Pink Sheets, had eleven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

8. Patriot Motorcycle Corp. ("Patriot") (CIK No. 1073949) is a revoked Nevada corporation located in San Clemente, California with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Patriot is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 2005, which reported a net loss of over \$1.9 million for the prior three months. As of August 13, 2008, the company's stock (symbol "PMCY") was quoted on the Pink Sheets, had eleven market makers, and was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3).

B. DELINQUENT PERIODIC FILINGS

9. As discussed in more detail above, all of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

10. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires issuers to file quarterly reports.

9. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of

the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon
Acting Secretary

Attachment

Appendix 1

Chart of Delinquent Filings *Pacific Coast Apparel Co., Inc., et al.*

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Pacific Coast Apparel Co., Inc.</i>	<i>10-KSB</i>	09/30/00	12/29/00	Not filed	92
	<i>10-QSB</i>	12/31/00	02/14/01	Not filed	90
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	87
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	84
	<i>10-KSB</i>	09/30/01	12/31/01	Not filed	80
	<i>10-QSB</i>	12/31/01	02/14/02	Not filed	78
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	75
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	72
	<i>10-KSB</i>	09/30/02	12/30/02	Not filed	68
	<i>10-QSB</i>	12/31/02	02/14/03	Not filed	66
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	63
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	60
	<i>10-KSB</i>	09/30/03	12/29/03	Not filed	56
	<i>10-QSB</i>	12/31/03	02/17/04	Not filed	54
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	51
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	48
	<i>10-KSB</i>	09/30/04	12/29/04	Not filed	44
	<i>10-QSB</i>	12/31/04	02/14/05	Not filed	42
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	39
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	36
	<i>10-KSB</i>	09/30/05	12/29/05	Not filed	32
	<i>10-QSB</i>	12/31/05	02/14/06	Not filed	30
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	27
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	24
	<i>10-KSB</i>	09/30/06	12/29/06	Not filed	20
	<i>10-QSB</i>	12/31/06	02/14/07	Not filed	18
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	15
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	12
	<i>10-KSB</i>	09/30/07	12/31/07	Not filed	8

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Pacific Coast Apparel Co., Inc.	10-QSB	12/31/07	02/14/08	Not filed	6
	10-QSB	03/31/08	05/15/08	Not filed	3

Total Filings Delinquent 31

Pacific Gateway Exchange, Inc.

10-K	12/31/00	04/02/01	Not filed	88
10-Q	03/31/01	05/15/01	Not filed	87
10-Q	06/30/01	08/14/01	Not filed	84
10-Q	09/30/01	11/14/01	Not filed	81
10-K	12/31/01	04/01/02	Not filed	76
10-Q	03/31/02	05/15/02	Not filed	75
10-Q	06/30/02	08/14/02	Not filed	72
10-Q	09/30/02	11/14/02	Not filed	69
10-K	12/31/02	03/31/03	Not filed	65
10-Q	03/31/03	05/15/03	Not filed	63
10-Q	06/30/03	08/14/03	Not filed	60
10-Q	09/30/03	11/14/03	Not filed	57
10-K	12/31/03	03/30/04	Not filed	53
10-Q	03/31/04	05/17/04	Not filed	51
10-Q	06/30/04	08/16/04	Not filed	48
10-Q	09/30/04	11/15/04	Not filed	45
10-K	12/31/04	03/31/05	Not filed	41
10-Q	03/31/05	05/16/05	Not filed	39
10-Q	06/30/05	08/15/05	Not filed	36
10-Q	09/30/05	11/14/05	Not filed	33
10-K	12/31/05	03/31/06	Not filed	29
10-Q	03/31/06	05/15/06	Not filed	27
10-Q	06/30/06	08/14/06	Not filed	24
10-Q	09/30/06	11/14/06	Not filed	21
10-K	12/31/06	04/02/07	Not filed	16
10-Q	03/31/07	05/15/07	Not filed	15

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Pacific Gateway Exchange, Inc.</i>					
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	12
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	9
	<i>10-K</i>	12/31/07	03/31/08	Not filed	5
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	3
Total Filings Delinquent	30				
<i>Pacific International Services Corp.</i>					
	<i>10-Q</i>	09/30/96	11/14/96	Not filed	141
	<i>10-K</i>	12/31/96	03/31/97	Not filed	137
	<i>10-Q</i>	03/31/97	05/15/97	Not filed	135
	<i>10-Q</i>	06/30/97	08/14/97	Not filed	132
	<i>10-Q</i>	09/30/97	11/14/97	Not filed	129
	<i>10-K</i>	12/31/97	03/31/98	Not filed	125
	<i>10-Q</i>	03/31/98	05/15/98	Not filed	123
	<i>10-Q</i>	06/30/98	08/14/98	Not filed	120
	<i>10-Q</i>	09/30/98	11/16/98	Not filed	117
	<i>10-K</i>	12/31/98	03/31/99	Not filed	113
	<i>10-Q</i>	03/31/99	05/17/99	Not filed	111
	<i>10-Q</i>	06/30/99	08/16/99	Not filed	108
	<i>10-Q</i>	09/30/99	11/15/99	Not filed	105
	<i>10-K</i>	12/31/99	03/30/00	Not filed	101
	<i>10-Q</i>	03/31/00	05/15/00	Not filed	99
	<i>10-Q</i>	06/30/00	08/14/00	Not filed	96
	<i>10-Q</i>	09/30/00	11/14/00	Not filed	93
	<i>10-K</i>	12/31/00	04/02/01	Not filed	88
	<i>10-Q</i>	03/31/01	05/15/01	Not filed	87
	<i>10-Q</i>	06/30/01	08/14/01	Not filed	84
	<i>10-Q</i>	09/30/01	11/14/01	Not filed	81
	<i>10-K</i>	12/31/01	04/01/02	Not filed	76
	<i>10-Q</i>	03/31/02	05/15/02	Not filed	75
	<i>10-Q</i>	06/30/02	08/14/02	Not filed	72

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Pacific International Services Corp.</i>					
	<i>10-Q</i>	09/30/02	11/14/02	Not filed	69
	<i>10-K</i>	12/31/02	03/31/03	Not filed	65
	<i>10-Q</i>	03/31/03	05/15/03	Not filed	63
	<i>10-Q</i>	06/30/03	08/14/03	Not filed	60
	<i>10-Q</i>	09/30/03	11/14/03	Not filed	57
	<i>10-K</i>	12/31/03	03/30/04	Not filed	53
	<i>10-Q</i>	03/31/04	05/17/04	Not filed	51
	<i>10-Q</i>	06/30/04	08/16/04	Not filed	48
	<i>10-Q</i>	09/30/04	11/15/04	Not filed	45
	<i>10-K</i>	12/31/04	03/31/05	Not filed	41
	<i>10-Q</i>	03/31/05	05/16/05	Not filed	39
	<i>10-Q</i>	06/30/05	08/15/05	Not filed	36
	<i>10-Q</i>	09/30/05	11/14/05	Not filed	33
	<i>10-K</i>	12/31/05	03/31/06	Not filed	29
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	27
	<i>10-Q</i>	06/30/06	08/14/06	Not filed	24
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	21
	<i>10-K</i>	12/31/06	04/02/07	Not filed	16
	<i>10-Q</i>	03/31/07	05/15/07	Not filed	15
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	12
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	9
	<i>10-K</i>	12/31/07	03/31/08	Not filed	5
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	3
Total Filings Delinquent		47			

Pallet Management Systems, Inc.

	<i>10-Q</i>	12/28/02	02/11/03	Not filed	66
	<i>10-Q</i>	03/29/03	05/13/03	Not filed	63
	<i>10-K</i>	06/28/03	09/26/03	Not filed	59
	<i>10-Q</i>	09/27/03	11/11/03	Not filed	57
	<i>10-Q</i>	12/27/03	02/10/04	Not filed	54

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Pallet Management Systems, Inc.	<i>10-Q</i>	03/27/04	05/11/04	Not filed	51
	<i>10-K</i>	06/26/04	09/24/04	Not filed	47
	<i>10-Q</i>	09/25/04	11/09/04	Not filed	45
	<i>10-Q</i>	12/25/04	02/08/05	Not filed	42
	<i>10-Q</i>	03/26/05	05/10/05	Not filed	39
	<i>10-K</i>	06/25/05	09/23/05	Not filed	35
	<i>10-Q</i>	09/24/05	11/08/05	Not filed	33
	<i>10-Q</i>	12/31/05	02/14/06	Not filed	30
	<i>10-Q</i>	03/25/06	05/09/06	Not filed	27
	<i>10-K</i>	06/24/06	09/22/06	Not filed	23
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	21
	<i>10-Q</i>	12/30/06	02/13/07	Not filed	18
	<i>10-Q</i>	03/31/07	05/15/07	Not filed	15
	<i>10-K</i>	06/30/07	09/28/07	Not filed	11
	<i>10-Q</i>	09/29/07	11/13/07	Not filed	9
	<i>10-Q</i>	12/29/07	02/12/08	Not filed	6
	<i>10-Q</i>	03/29/08	05/13/08	Not filed	3

Total Filings Delinquent 22

Palm Desert Art, Inc.

<i>10-KSB</i>	04/30/00	07/31/00	Not filed	97
<i>10-QSB</i>	07/31/00	09/14/00	Not filed	95
<i>10-QSB</i>	10/31/00	12/15/00	Not filed	92
<i>10-QSB</i>	01/31/01	03/19/01	Not filed	89
<i>10-KSB</i>	04/30/01	07/30/01	Not filed	85
<i>10-QSB</i>	07/31/01	09/14/01	Not filed	83
<i>10-QSB</i>	10/31/01	12/17/01	Not filed	80
<i>10-QSB</i>	01/31/02	03/18/02	Not filed	77
<i>10-KSB</i>	04/30/02	07/29/02	Not filed	73
<i>10-QSB</i>	07/31/02	09/16/02	Not filed	71
<i>10-QSB</i>	10/31/02	12/16/02	Not filed	68
<i>10-QSB</i>	01/31/03	03/17/03	Not filed	65
<i>10-KSB</i>	04/30/03	07/29/03	Not filed	61
<i>10-QSB</i>	07/31/03	09/15/03	Not filed	59
<i>10-QSB</i>	10/31/03	12/15/03	Not filed	56
<i>10-QSB</i>	01/31/04	03/16/04	Not filed	53

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Palm Desert Art, Inc.</i>					
	<i>10-KSB</i>	04/30/04	07/29/04	Not filed	49
	<i>10-QSB</i>	07/31/04	09/14/04	Not filed	47
	<i>10-QSB</i>	10/31/04	12/15/04	Not filed	44
	<i>10-QSB</i>	01/31/05	03/17/05	Not filed	41
	<i>10-KSB</i>	04/30/05	07/29/05	Not filed	37
	<i>10-QSB</i>	07/31/05	09/14/05	Not filed	35
	<i>10-QSB</i>	10/31/05	12/15/05	Not filed	32
	<i>10-QSB</i>	01/31/06	03/17/06	Not filed	29
	<i>10-KSB</i>	04/30/06	07/31/06	Not filed	25
	<i>10-QSB</i>	07/31/06	09/14/06	Not filed	23
	<i>10-QSB</i>	10/31/06	12/15/06	Not filed	20
	<i>10-QSB</i>	01/31/07	03/19/07	Not filed	17
	<i>10-KSB</i>	04/30/07	07/30/07	Not filed	13
	<i>10-QSB</i>	07/31/07	09/14/07	Not filed	11
	<i>10-QSB</i>	10/31/07	12/17/07	Not filed	8
	<i>10-QSB</i>	01/31/08	03/17/08	Not filed	5
	<i>10-KSB</i>	04/30/08	07/30/08	Not filed	1
Total Filings Delinquent		33			

Panaco, Inc.

<i>10-Q</i>	06/30/02	08/14/02	Not filed	72
<i>10-Q</i>	09/30/02	11/14/02	Not filed	69
<i>10-K</i>	12/31/02	03/31/03	Not filed	65
<i>10-Q</i>	03/31/03	05/15/03	Not filed	63
<i>10-Q</i>	06/30/03	08/14/03	Not filed	60
<i>10-Q</i>	09/30/03	11/14/03	Not filed	57
<i>10-K</i>	12/31/03	03/30/04	Not filed	53
<i>10-Q</i>	03/31/04	05/17/04	Not filed	51
<i>10-Q</i>	06/30/04	08/16/04	Not filed	48
<i>10-Q</i>	09/30/04	11/15/04	Not filed	45
<i>10-K</i>	12/31/04	03/31/05	Not filed	41
<i>10-Q</i>	03/31/05	05/16/05	Not filed	39
<i>10-Q</i>	06/30/05	08/15/05	Not filed	36
<i>10-Q</i>	09/30/05	11/14/05	Not filed	33
<i>10-K</i>	12/31/05	03/31/06	Not filed	29
<i>10-Q</i>	03/31/06	05/15/06	Not filed	27
<i>10-Q</i>	06/30/06	08/14/06	Not filed	24

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Panaco, Inc.</i>					
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	21
	<i>10-K</i>	12/31/06	04/02/07	Not filed	16
	<i>10-Q</i>	03/31/07	05/15/07	Not filed	15
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	12
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	9
	<i>10-K</i>	12/31/07	03/31/08	Not filed	5
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	3
Total Filings Delinquent		24			
<i>Paragon Financial Corp. (n/k/a NewMarket Latin America, Inc.)</i>					
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	27
	<i>10-Q</i>	06/30/06	08/14/06	Not filed	24
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	21
	<i>10-K</i>	12/31/06	04/02/07	Not filed	16
	<i>10-Q</i>	03/31/07	05/15/07	Not filed	15
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	12
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	9
	<i>10-K</i>	12/31/07	03/31/08	Not filed	5
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	3
Total Filings Delinquent		9			
<i>Patriot Motorcycle Corp.</i>					
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	27
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	24
	<i>10-KSB</i>	09/30/06	12/29/06	Not filed	20
	<i>10-QSB</i>	12/31/06	02/14/07	Not filed	18
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	15
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	12
	<i>10-KSB</i>	09/30/07	12/31/07	Not filed	8

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Patriot Motorcycle Corp.</i>	<i>10-QSB</i>	12/31/07	02/14/08	Not filed	6
	<i>10-QSB</i>	03/31/08	05/15/08	Not filed	3
Total Filings Delinquent					9

*Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, are in the process of being removed from the federal securities laws. See Release No. 34-56994 (Dec. 19, 2007). The removal is taking effect over a transition period that will conclude on March 15, 2009, so by that date, all reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB will be required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a “smaller reporting company” (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) will have the option of using new, scaled disclosure requirements that Regulation S-K now includes.