

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACTION OF 1934

Release No. 58231 / July 25, 2008

Administrative Proceeding

File No. 3-13101

In the Matter of Viragen, Inc. and Viragen International, Inc.

**SECURITIES AND EXCHANGE COMMISSION INSTITUTES ADMINISTRATIVE
PROCEEDINGS AGAINST VIRAGEN, INC. AND VIRAGEN INTERNATIONAL,
INC. FOR FAILURE TO MAKE REQUIRED PERIODIC FILINGS**

The United States Securities and Exchange Commission (Commission) announced the issuance of an Order Instituting Administrative Proceedings and Notice of Hearing Pursuant to Section 12(j) of the Securities Exchange Act of 1934 (the Order) against Viragen, Inc. (Viragen) and Viragen International, Inc. (Viragen Int'l) to determine whether the registrations of their securities should be suspended for a period not exceeding twelve months or revoked for failure to file required periodic reports pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act).

In the Order, the Division of Enforcement (Division) alleges that Viragen and Viragen Int'l failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder by failing to file periodic reports required by these provisions.

A hearing will be scheduled before an Administrative Law Judge to provide Viragen and Viragen Int'l an opportunity to respond to the allegations of the Division contained in the Order, to determine whether these allegations are true, and to determine whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or to revoke the registrations of Viragen's and Viragen Int'l's securities.

The Commission ordered that the Administrative Law Judge in these proceedings issue an initial decision not later than 120 days from the date of service of the Order.