The Securities and Exchange Commission (“Commission”) today announced the institution of an administrative proceeding against Anscott Industries, Inc. (“Anscott”) pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”). Anscott is a Florida corporation with its principal place of business in Wayne, New Jersey, that manufactures and sells specialty chemicals for the commercial laundry and garment cleaning industries. The purpose of the proceeding is to determine whether the registration of each class of Anscott’s securities should be suspended for a period not exceeding twelve months or revoked. The Division of Enforcement (“Division”) alleges that Anscott failed to comply with Section 13(a) of the Exchange Act and Exchange Act Rules 13a-1 and 13a-13 by not filing any periodic reports with the Commission since it filed a 10-QSB for the period ended December 31, 2004.

A hearing will be scheduled before an Administrative Law Judge to take evidence on the Division’s allegations, to afford Anscott the opportunity to establish defenses to the allegations, and to determine whether the registration each class of Anscott’s securities should be suspended for a period not exceeding twelve months or revoked. The Commission ordered that the Administrative Law Judge in these proceedings issue an initial decision not later than 120 days from the date of service of the order instituting proceedings.