

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 57205 / January 25, 2008

INVESTMENT ADVISERS ACT OF 1940
Release No. 2697 / January 25, 2008

Administrative Proceeding
File No. 3-12935

In the Matter of Joseph A. Feron, Jr.

The Securities and Exchange Commission instituted public administrative proceedings pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 and Section 203(f) of the Investment Advisers Act of 1940 against Joseph A. Feron, Jr. (“Feron”), formerly of Castle Rock, Colorado.

In the Order Instituting Proceedings (“Order”), the Division of Enforcement alleges that Feron entered a guilty plea to one count of mail fraud and that he was permanently enjoined by default from future violations of the securities laws. The Division of Enforcement further alleges that Feron was an associated person of an unregistered investment adviser, Castle Rock Trading Company, and that he acted as a broker or dealer when he sold securities in the Global Prosperity Fund.

By order dated February 22, 2006, an administrative law judge dismissed without prejudice a prior administrative proceeding against Feron, which was based upon the entry of the injunction against him, due to the Division of Enforcement’s failure to serve Feron with the Order Instituting Proceedings. See Investment Advisers Act Release No. 2447 (November 25, 2005). The Commission thereafter ratified the actions taken resulting in the dismissal and authorized the institution of this proceeding.

A hearing will be scheduled before an administrative law judge to determine whether the allegations contained in the Order are true, to provide Feron an opportunity to dispute these allegations, and to determine what remedial sanctions, if any, are appropriate in the public interest. The Order requires the administrative law judge to issue an initial decision no later than 210 days from the date of service of the Order, pursuant to Rule 360(a)(2) of the Commission’s Rules of Practice.