

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
June 23, 2008

ADMINISTRATIVE PROCEEDING
File No. 3-13078

In the Matter of

**Acclaim Entertainment, Inc.,
Family Golf Centers, Inc.,
Graham-Field Health Products, Inc.,
Lechters, Inc., and
Texfi Industries, Inc.,**

Respondents.

**ORDER INSTITUTING
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO
SECTION 12(j) OF THE
SECURITIES EXCHANGE ACT
OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Acclaim Entertainment, Inc., Family Golf Centers, Inc., Graham-Field Health Products, Inc., Lechters, Inc., and Texfi Industries, Inc.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Acclaim Entertainment, Inc. (“AKLMQ¹”) (CIK No. 804888) is a Delaware corporation located in Glen Cove, New York with common stock, preferred stock purchase rights, common stock purchase warrants, convertible subordinated notes, and series A and B warrants registered with the Commission pursuant to Exchange Act Section 12(g). AKLMQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended March 31, 2004, which reported a net loss of \$56,408,000 for the prior year. On September 1, 2004, AKLMQ filed a Chapter 7 petition in the U.S. Bankruptcy Court for the Eastern District of New York, which was still pending as of June 17, 2008. On September 26, 2000, the Commission ordered AKLMQ to cease and desist from committing or causing any future

¹The short form of each issuer’s name is also its stock symbol.

violations of Exchange Act Sections 10(b) and 13(b)(2)(A) and Rules 10b-5 and 13b2-1 thereunder. *See Acclaim Entertainment, Inc.*, Exchange Act Rel. No. 43340 (Sept. 26, 2000). As of June 17, 2008, the common stock of AKLMQ was quoted on the Pink Sheets, had fourteen market makers, was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3), and had an average daily trading volume of 99,219 shares for the six months ended March 7, 2008.

2. Family Golf Centers, Inc. (“FGCIQ”) (CIK No. 929941) is a forfeited Delaware corporation located in Melville, New York with common stock and preferred stock purchase rights registered with the Commission pursuant to Exchange Act Section 12(g). FGCIQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 2000, which reported a net loss of \$104,449,000 for the prior nine months. On May 4, 2000, FGCIQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of New York, which was closed on December 17, 2004. As of June 17, 2008, the common stock of FGCIQ was quoted on the Pink Sheets, had six market makers, was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3), and had an average daily trading volume of 7,401 shares for the six months ended March 7, 2008.

3. Graham-Field Health Products, Inc. (“GFIHQ”) (CIK No. 709136) is a forfeited Delaware corporation located in Bay Shore, New York with common stock, 11% convertible subordinated exchangeable debentures, and 7 1/2% convertible senior subordinated notes registered with the Commission pursuant to Exchange Act Section 12(g). GFIHQ is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended September 30, 1999, which reported a net loss of \$41,083,000 for the prior nine months. On December 27, 1999, GFIHQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Delaware. The proceeding was converted to a Chapter 7 proceeding on May 28, 2003 and was still pending as of June 17, 2008. As of June 17, 2008, the common stock of GFIHQ was quoted on the Pink Sheets, had seven market makers, was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3), and had an average daily trading volume of 27,362 shares for the six months ended March 7, 2008.

4. Lechters, Inc. (“LECH”) (CIK No. 798186) is a New Jersey corporation located in Harrison, New Jersey with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). LECH is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended May 5, 2001, which reported a net loss of \$26,728,000 for the prior thirteen weeks. On May 21, 2001, LECH filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of New York. The proceeding was terminated on April 12, 2006. As of June 17, 2008, the common stock of LECH was quoted on the Pink Sheets, had six market makers, was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3), and had an average daily trading volume of 7,231 shares for the six months ended March 7, 2008.

5. Texfi Industries, Inc. (“TXFIQ”) (CIK No. 97579) is a void Delaware corporation located in New York, New York with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). TXFIQ is delinquent in

its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-Q for the period ended July 30, 1999, which reported a net loss of \$7,516,000 for the prior nine months. On February 15, 2000, TXFIQ filed a Chapter 11 petition in the U.S. Bankruptcy Court for the Southern District of New York. The case was dismissed on March 29, 2007. As of June 17, 2008, the common stock of TXFIQ was quoted on the Pink Sheets, had five market makers, was eligible for the piggyback exception of Exchange Act Rule 15c2-11(f)(3), and had an average daily trading volume of 56,407 shares for the six months ended March 7, 2008.

B. DELINQUENT PERIODIC FILINGS

6. All of the respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

7. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports, and Rule 13a-13 requires issuers to file quarterly reports.

8. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke, the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further

order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means permitted by the Commission Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Florence E. Harmon
Acting Secretary

Attachment

Appendix 1
Chart of Delinquent Filings
In the Matter of Acclaim Entertainment, Inc., et al.

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Acclaim Entertainment, Inc.					
	<i>10-Q</i>	06/27/04	08/11/04	Not filed	46
	<i>10-Q</i>	09/26/04	11/10/04	Not filed	43
	<i>10-Q</i>	12/26/04	02/09/05	Not filed	40
	<i>10-K</i>	03/31/05	07/01/05	Not filed	35
	<i>10-Q</i>	06/26/05	08/10/05	Not filed	34
	<i>10-Q</i>	09/25/05	11/09/05	Not filed	31
	<i>10-Q</i>	10/29/06	12/13/06	Not filed	18
	<i>10-K</i>	03/31/06	07/01/06	Not filed	23
	<i>10-Q</i>	06/25/06	08/09/06	Not filed	22
	<i>10-Q</i>	09/24/06	11/08/06	Not filed	19
	<i>10-Q</i>	12/31/06	02/14/07	Not filed	16
	<i>10-K</i>	03/31/07	07/01/07	Not filed	11
	<i>10-Q</i>	06/24/07	08/08/07	Not filed	10
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	7
	<i>10-Q</i>	12/30/07	02/13/08	Not filed	4
Total Filings Delinquent	15				
Family Golf Centers, Inc.					
	<i>10-K</i>	12/31/00	04/02/01	Not filed	86
	<i>10-Q</i>	03/31/01	05/15/01	Not filed	85
	<i>10-Q</i>	06/30/01	08/14/01	Not filed	82
	<i>10-Q</i>	09/30/01	11/14/01	Not filed	79
	<i>10-K</i>	12/31/01	04/01/02	Not filed	74
	<i>10-Q</i>	03/31/02	05/15/02	Not filed	73
	<i>10-Q</i>	06/30/02	08/14/02	Not filed	70
	<i>10-Q</i>	09/30/02	11/14/02	Not filed	67
	<i>10-K</i>	12/31/02	03/31/03	Not filed	63
	<i>10-Q</i>	03/31/03	05/15/03	Not filed	61
	<i>10-Q</i>	06/30/03	08/14/03	Not filed	58
	<i>10-Q</i>	09/30/03	11/14/03	Not filed	55
	<i>10-K</i>	12/31/03	03/30/04	Not filed	51
	<i>10-Q</i>	03/31/04	05/17/04	Not filed	49
	<i>10-Q</i>	06/30/04	08/16/04	Not filed	46
	<i>10-Q</i>	09/30/04	11/15/04	Not filed	43
	<i>10-K</i>	12/31/04	03/31/05	Not filed	39
	<i>10-Q</i>	03/31/05	05/16/05	Not filed	37
	<i>10-Q</i>	06/30/05	08/15/05	Not filed	34
	<i>10-Q</i>	09/30/05	11/14/05	Not filed	31
	<i>10-K</i>	12/31/05	03/31/06	Not filed	27
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	25
	<i>10-Q</i>	06/30/06	08/14/06	Not filed	22
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	19

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Family Golf Centers, Inc. (continued)	10-K	12/31/06	04/02/07	Not filed	14
	10-Q	03/31/07	05/15/07	Not filed	13
	10-Q	06/30/07	08/14/07	Not filed	10
	10-Q	09/30/07	11/14/07	Not filed	7
	10-K	12/31/07	03/31/08	Not filed	3
	10-Q	03/31/08	05/15/08	Not filed	1
	Total Filings Delinquent	30			
Graham-Field Health Products, Inc.	10-K	12/31/99	03/30/00	Not filed	99
	10-Q	03/31/00	05/15/00	Not filed	97
	10-Q	06/30/00	08/14/00	Not filed	94
	10-Q	09/30/00	11/14/00	Not filed	91
	10-K	12/31/00	04/02/01	Not filed	86
	10-Q	03/31/01	05/15/01	Not filed	85
	10-Q	06/30/01	08/14/01	Not filed	82
	10-Q	09/30/01	11/14/01	Not filed	79
	10-K	12/31/01	04/01/02	Not filed	74
	10-Q	03/31/02	05/15/02	Not filed	73
	10-Q	06/30/02	08/14/02	Not filed	70
	10-Q	09/30/02	11/14/02	Not filed	67
	10-K	12/31/02	03/31/03	Not filed	63
	10-Q	03/31/03	05/15/03	Not filed	61
	10-Q	06/30/03	08/14/03	Not filed	58
	10-Q	09/30/03	11/14/03	Not filed	55
	10-K	12/31/03	03/30/04	Not filed	51
	10-Q	03/31/04	05/17/04	Not filed	49
	10-Q	06/30/04	08/16/04	Not filed	46
	10-Q	09/30/04	11/15/04	Not filed	43
	10-K	12/31/04	03/31/05	Not filed	39
	10-Q	03/31/05	05/16/05	Not filed	37
	10-Q	06/30/05	08/15/05	Not filed	34
	10-Q	09/30/05	11/14/05	Not filed	31
	10-K	12/31/05	03/31/06	Not filed	27
	10-Q	03/31/06	05/15/06	Not filed	25
	10-Q	06/30/06	08/14/06	Not filed	22
	10-Q	09/30/06	11/14/06	Not filed	19
	10-K	12/31/06	04/02/07	Not filed	14
	10-Q	03/31/07	05/15/07	Not filed	13
	10-Q	06/30/07	08/14/07	Not filed	10
	10-Q	09/30/07	11/14/07	Not filed	7
10-K	12/31/07	03/31/08	Not filed	3	
10-Q	03/31/08	05/15/08	Not filed	1	
Total Filings Delinquent	34				

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Lechters, Inc.					
	<i>10-Q</i>	07/28/01	9/11/01	Not filed	81
	<i>10-Q</i>	11/03/01	12/18/01	Not filed	78
	<i>10-K</i>	02/02/02	5/3/02	Not filed	73
	<i>10-Q</i>	04/27/02	6/11/02	Not filed	72
	<i>10-Q</i>	08/03/02	9/17/02	Not filed	69
	<i>10-Q</i>	11/02/02	12/17/02	Not filed	66
	<i>10-K</i>	02/01/03	5/2/03	Not filed	61
	<i>10-Q</i>	05/03/03	6/17/03	Not filed	60
	<i>10-Q</i>	08/02/03	9/16/03	Not filed	57
	<i>10-Q</i>	11/01/03	12/16/03	Not filed	54
	<i>10-K</i>	01/31/04	4/30/04	Not filed	50
	<i>10-Q</i>	05/01/04	6/15/04	Not filed	48
	<i>10-Q</i>	07/31/04	9/14/04	Not filed	45
	<i>10-Q</i>	10/30/04	12/14/04	Not filed	42
	<i>10-K</i>	01/29/05	4/29/05	Not filed	38
	<i>10-Q</i>	04/30/05	6/14/05	Not filed	36
	<i>10-Q</i>	07/30/05	9/13/05	Not filed	33
	<i>10-Q</i>	10/29/05	12/13/05	Not filed	30
	<i>10-K</i>	01/28/06	4/28/06	Not filed	26
	<i>10-Q</i>	04/29/06	6/13/06	Not filed	24
	<i>10-Q</i>	07/29/06	9/12/06	Not filed	21
	<i>10-Q</i>	10/28/06	12/12/06	Not filed	18
	<i>10-K</i>	02/03/07	5/4/07	Not filed	13
	<i>10-Q</i>	04/28/07	6/12/07	Not filed	12
	<i>10-Q</i>	07/28/07	9/11/07	Not filed	9
	<i>10-Q</i>	11/03/07	12/18/07	Not filed	6
	<i>10-K</i>	02/02/08	5/2/08	Not filed	1
Total Filings Delinquent	27				
Texfi Industries, Inc.					
	<i>10-K</i>	10/29/99	01/27/00	Not filed	101
	<i>10-Q</i>	01/28/00	03/13/00	Not filed	99
	<i>10-Q</i>	04/28/00	06/12/00	Not filed	96
	<i>10-Q</i>	07/28/00	09/11/00	Not filed	93
	<i>10-K</i>	11/03/00	02/01/01	Not filed	88
	<i>10-Q</i>	02/02/01	03/19/01	Not filed	87
	<i>10-Q</i>	04/27/01	06/11/01	Not filed	84
	<i>10-Q</i>	08/03/01	09/17/01	Not filed	81
	<i>10-K</i>	11/02/01	01/31/02	Not filed	77
	<i>10-Q</i>	02/01/02	03/18/02	Not filed	75
	<i>10-Q</i>	05/03/02	06/17/02	Not filed	72
	<i>10-Q</i>	08/02/02	09/16/02	Not filed	69
	<i>10-K</i>	11/01/02	01/30/03	Not filed	65
	<i>10-Q</i>	01/31/03	03/17/03	Not filed	63
	<i>10-Q</i>	05/02/03	06/16/03	Not filed	60
	<i>10-Q</i>	08/01/03	09/15/03	Not filed	57

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
Texfi Industries, Inc. <i>(continued)</i>	<i>10-K</i>	10/31/03	01/29/04	Not filed	53
	<i>10-Q</i>	01/30/04	03/15/04	Not filed	51
	<i>10-Q</i>	04/30/04	06/14/04	Not filed	48
	<i>10-Q</i>	07/30/04	09/13/04	Not filed	45
	<i>10-K</i>	10/29/04	01/27/05	Not filed	41
	<i>10-Q</i>	01/28/05	03/14/05	Not filed	39
	<i>10-Q</i>	04/29/05	06/13/05	Not filed	36
	<i>10-Q</i>	07/29/05	09/12/05	Not filed	33
	<i>10-K</i>	10/28/05	01/26/06	Not filed	29
	<i>10-Q</i>	02/03/06	03/20/06	Not filed	27
	<i>10-Q</i>	04/28/06	06/12/06	Not filed	24
	<i>10-Q</i>	07/28/06	09/11/06	Not filed	21
	<i>10-K</i>	11/03/06	02/01/07	Not filed	16
	<i>10-Q</i>	02/02/07	03/19/07	Not filed	15
	<i>10-Q</i>	04/27/07	06/11/07	Not filed	12
	<i>10-Q</i>	08/03/07	09/17/07	Not filed	9
	<i>10-K</i>	11/02/07	01/31/08	Not filed	5
	<i>10-Q</i>	02/01/08	03/17/08	Not filed	3
	<i>10-Q</i>	05/02/08	06/16/08	Not filed	1
	Total Filings Delinquent	35			