U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934  
Release No. 56430 / September 13, 2007

ACCOUNTING AND AUDITING ENFORCEMENT  
Release No. 2710 / September 13, 2007

ADMINISTRATIVE PROCEEDING  
File No. 3-12791

IN THE MATTER OF FREDERICK A. KADEN & CO. AND FREDERICK A.  
KADEN, CPA

The United States Securities and Exchange Commission (Commission) announced the  
issuance of an Order Instituting Administrative Proceedings Pursuant to Section 4C of the  
Securities Exchange Act of 1934 and Rule 102(e) of the Commission’s Rules of Practice  
(Order) against Frederick A. Kaden & Co. (Kaden & Co.) and Frederick A. Kaden, CPA  
(Kaden).

The Order alleges that Kaden & Co. prepared and issued and Kaden participated in the  
preparation and issuance of an audit report on the financial statements of a public company  
in 2004, without first registering with the Public Company Accounting Oversight Board  
(Board). Section 102(a) of the Sarbanes-Oxley Act of 2002 (Sarbanes-Oxley Act)  
prohibits accounting firms not registered with the Board from preparing or issuing audit  
reports with respect to any issuer after October 22, 2003. The Order alleges that, by this  
conduct, Kaden & Co. and Kaden lacked the requisite qualifications to represent others and  
that Kaden & Co. willfully violated Section 102(a) of the Sarbanes-Oxley Act.

Based on the above, the Order institutes proceedings against Kaden & Co. and Kaden  
practicing or issuing audit reports with respect to any issuer after October 22, 2003. The Order alleges that, by this  
conduct, Kaden & Co. and Kaden lacked the requisite qualifications to represent others and  
that Kaden & Co. willfully violated Section 102(a) of the Sarbanes-Oxley Act.

A hearing will be scheduled before an administrative law judge to determine whether the  
allegations in the Order are true, to provide Kaden & Co. and Kaden an opportunity to  
dispute these allegations, and to determine what sanctions, if any, are appropriate. The  
Order directs the Administrative Law Judge to issue an initial decision in this matter no later  
than 300 days from the date of service of the Order.