

**UNITED STATES OF AMERICA  
before the  
SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934  
Release No. 55603 / April 9, 2007**

**ACCOUNTING AND AUDITING ENFORCEMENT  
Release No. 2594 / April 9, 2007**

**ADMINISTRATIVE PROCEEDING  
File No. 3-12610**

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<b>In the Matter of</b>	:
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<b>Lindsey P. Vinson,</b>	:
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<b>Respondent.</b>	:
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**ORDER INSTITUTING ADMINISTRATIVE  
PROCEEDINGS PURSUANT TO RULE  
102(e) OF THE COMMISSION’S RULES OF  
PRACTICE, MAKING FINDINGS, AND  
IMPOSING REMEDIAL SANCTIONS**

**I.**

The Securities and Exchange Commission (“Commission” or “SEC”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Lindsey P. Vinson (“Respondent” or “Vinson”) pursuant to Rule 102(e)(3)(i) of the Commission’s Rules of Practice.<sup>1</sup>

<sup>1</sup> Rule 102(e)(3)(i) provides, in relevant part, that:

The Commission, with due regard to the public interest and without preliminary hearing, may, by order, . . . suspend from appearing or practicing before it any . . . attorney . . . who has been by name . . . permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

## II.

In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.3. below, which are admitted, Respondent consents to the entry of this Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

## III.

On the basis of this Order and Respondent’s Offer, the Commission finds that:

1. Vinson, age 47, of Fort Worth, Texas, is an attorney licensed in Texas. From October 2003 through January 29, 2004, Vinson was president and chairman of the board of directors of Moliris Corp. (“Moliris”). From January 29, 2004 through August 2005, Vinson functioned as the *de facto* principal executive and principal financial officer of Moliris.

2. Moliris, now known as Digifonica International Corp.,<sup>2</sup> is a Florida corporation with its corporate offices, at relevant times, in Fort Worth, Texas. Moliris’s common stock is registered with the Commission under Section 12(g) of the Exchange Act. Between October 2003 and August 2005, Moliris was controlled by Vinson and Clyde R. Parks. Except for a brief period between November 2003 and July 2004 in which Moliris manufactured corrugated boxes, it was essentially a public shell company with little or no operations.

3. On December 6, 2006, the Commission filed a complaint against Vinson in SEC v. Lindsey P. Vinson and Clyde R. Parks (Civil Action No. 3-06CV2240-D, USDC, N. D. Tx., Dallas Div.). On December 11, 2006, the court entered a final judgment (“Judgment”) permanently enjoining Vinson, by consent, from future violations of Sections 10(b) and 13(b)(5) of the Exchange Act and Rules 10b-5, 13b2-1 and 13b2-2 thereunder, and aiding and abetting violations of Sections 13(a), 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act and Rules 12b-20, 13a-1 and 13a-13 thereunder. Vinson was also ordered to pay \$200,597 in disgorgement of ill-gotten gains, plus prejudgment interest of \$29,321, among other relief. Pursuant to the Judgment, Vinson was also ordered to pay a civil penalty in the amount of \$200,000, prohibited from acting as an officer or director of any U.S. public company, and prohibited from participating in any penny stock offerings.

4. The Commission’s complaint alleged that from about October 2003 through August 2005, Vinson, who had been previously enjoined by a federal court from violating the federal

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<sup>2</sup> Effective July 5, 2006, the company changed its name to “Digifonica International Corp.” For purposes of this Offer, any reference to “Moliris” should also be construed as a reference to Digifonica International Corp.

securities laws, with the assistance of Parks: (a) concealed Vinson's control of Moliris, (b) approved the filing of false and misleading Commission reports, and (c) in an attempt to profit from his activities, arranged for Moliris's stock to be listed and publicly traded on the OTC Bulletin Board ("OTC-BB") without disclosing his continuing role at Moliris, his SEC disciplinary background and his prior bankruptcies. After having obtained the OTC-BB listing, Vinson participated in the public release of false information regarding a change in Moliris's line of business and its business prospects. While engaging in the alleged misconduct, Vinson used Moliris's bank accounts to pay a variety of personal expenses.

#### IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Vinson's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that Vinson is suspended from appearing or practicing as an attorney before the Commission.

By the Commission.

Nancy M. Morris  
Secretary