

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**  
**December 6, 2006**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12499**

**In the Matter of**

**Antares Resources Corp.,  
East Coast Beverage Corp. (n/k/a  
North American Food &  
Beverage, Inc.),  
Hatco Holdings, Ltd., and  
V Formation, Inc.,**

**Respondents.**

**ORDER INSTITUTING  
ADMINISTRATIVE PROCEEDINGS AND  
NOTICE OF HEARING PURSUANT TO  
SECTION 12(j) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

**II.**

After an investigation, the Division of Enforcement alleges that:

**A. RESPONDENTS**

1. Antares Resources Corp. (“Antares Resources”) (CIK No. 65202) is an inactive New York corporation located in Boca Raton, Florida with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Antares Resources is delinquent in its periodic filings with the Commission, having not filed any periodic reports since a Form 10-KSB was filed for the period ended September 30, 1996. On June 22, 2004, creditors of the company filed an involuntary Chapter 11 petition against the company in the U.S. Bankruptcy Court for the Middle District of Florida. On April 26, 2005, a Chapter 11 Trustee was appointed for the company. As of

November 9, 2006, the company's stock (symbol "ANRR") was traded on the over-the-counter markets.

2. East Coast Beverage Corp. ("East Coast Beverage") (n/k/a North American Food & Beverage, Inc.) (CIK No. 1031425) is a dissolved Colorado corporation located in The Villages, Florida with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). East Coast Beverage is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2000, which reported a net loss of \$5,711,743. East Coast Beverage filed a Chapter 11 petition with the U.S. Bankruptcy Court for the Southern District of Florida in April 2002. Under the company's confirmed plan of reorganization, the company effected a 1 for 15 reverse split of its common shares and it changed its name to North American Food & Beverage, Inc. The company failed to notify the Commission of its name change as required by Commission rules. A final decree and discharge of trustee was entered in the bankruptcy on January 31, 2005. As of November 2, 2006, the company's stock (symbol "NFBC") was traded on the over-the-counter markets.

3 Hatco Holdings Ltd. ("Hatco Holdings") (CIK No. 1127879) is a dissolved Oregon corporation located in Ellicott City, Maryland with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Hatco Holdings is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended June 30, 2001, which reported a net loss of \$3,174 for the prior six months.

4. V Formation Inc. ("V Formation") (CIK No. 1083277) is a New Jersey corporation located in Iselin, New Jersey with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). V Formation is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended September 30, 2003, which reported a net loss of \$5,887,864 for the prior nine months.

#### B. DELINQUENT PERIODIC FILINGS

5. All of the Respondents, or their predecessors, are or were affiliated with another delinquent issuer, are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance at their most recent address shown in their most recent filing with the Commission, or did not receive the letters because of their failure to keep an updated address on file with the Commission as required by Commission rules.

6. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration

is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

7. As a result of their failure to file required periodic filings, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

### **III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II of this Order are true, and to afford the Respondents an opportunity to establish any defenses to such allegations; and

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or to revoke the registrations of each class of securities registered pursuant to Exchange Act Section 12 of the Respondents identified in Section II.

### **IV.**

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that each Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If a Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon each Respondent personally, by certified or registered mail, or by any other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris  
Secretary

Attachment

**Appendix 1**

**Chart of Delinquent Filings**

<b>Company Name</b>	<b>Form Type</b>	<b>Period Ended</b>	<b>Due Date</b>	<b>Date Received</b>	<b>Months Delinquent (rounded up)</b>
<b>Antares Resources Corp.</b>					
	<i>10-QSB</i>	12/31/96	02/14/97	Not filed	117
	<i>10-QSB</i>	03/31/97	05/15/97	Not filed	114
	<i>10-QSB</i>	06/30/97	08/14/97	Not filed	111
	<i>10-KSB</i>	09/30/97	12/29/97	Not filed	107
	<i>10-QSB</i>	12/31/97	02/16/98	Not filed	105
	<i>10-QSB</i>	03/31/98	05/15/98	Not filed	102
	<i>10-QSB</i>	06/30/98	08/14/98	Not filed	99
	<i>10-KSB</i>	09/30/98	12/29/98	Not filed	95
	<i>10-QSB</i>	12/31/98	02/15/99	Not filed	93
	<i>10-QSB</i>	03/31/99	05/17/99	Not filed	90
	<i>10-QSB</i>	06/30/99	08/16/99	Not filed	87
	<i>10-KSB</i>	09/30/99	12/29/99	Not filed	83
	<i>10-QSB</i>	12/31/99	02/14/00	Not filed	81
	<i>10-QSB</i>	03/31/00	05/15/00	Not filed	78
	<i>10-QSB</i>	06/30/00	08/14/00	Not filed	75
	<i>10-KSB</i>	09/30/00	12/29/00	Not filed	71
	<i>10-QSB</i>	12/31/00	02/14/01	Not filed	69
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	66
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	63
	<i>10-KSB</i>	09/30/01	12/31/01	Not filed	59
	<i>10-QSB</i>	12/31/01	02/14/02	Not filed	57
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	54
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	51
	<i>10-KSB</i>	09/30/02	12/30/02	Not filed	47
	<i>10-QSB</i>	12/31/02	02/14/03	Not filed	45
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	42
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	39
	<i>10-KSB</i>	09/30/03	12/29/03	Not filed	35
	<i>10-QSB</i>	12/31/03	02/16/04	Not filed	33
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	30
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	27
	<i>10-KSB</i>	09/30/04	12/29/04	Not filed	23
	<i>10-QSB</i>	12/31/04	02/14/05	Not filed	21
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	18
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	15
	<i>10-KSB</i>	09/30/05	12/29/05	Not filed	11
	<i>10-QSB</i>	12/31/05	02/14/06	Not filed	9

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Antares Resources Corp.</b>	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	6
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	3
Total Filings	39				

**East Coast Beverage Corp.**

<i>10-KSB</i>	12/31/00	04/02/01	Not filed	67
<i>10-QSB</i>	03/31/01	05/15/01	Not filed	66
<i>10-QSB</i>	06/30/01	08/14/01	Not filed	63
<i>10-QSB</i>	09/30/01	11/14/01	Not filed	60
<i>10-KSB</i>	12/31/01	04/01/02	Not filed	55
<i>10-QSB</i>	03/31/02	05/15/02	Not filed	54
<i>10-QSB</i>	06/30/02	08/14/02	Not filed	51
<i>10-QSB</i>	09/30/02	11/14/02	Not filed	48
<i>10-KSB</i>	12/31/02	03/31/03	Not filed	44
<i>10-QSB</i>	03/31/03	05/15/03	Not filed	42
<i>10-QSB</i>	06/30/03	08/14/03	Not filed	39
<i>10-QSB</i>	09/30/03	11/14/03	Not filed	36
<i>10-KSB</i>	12/31/03	03/30/04	Not filed	32
<i>10-QSB</i>	03/31/04	05/17/04	Not filed	30
<i>10-QSB</i>	06/30/04	08/16/04	Not filed	27
<i>10-QSB</i>	09/30/04	11/15/04	Not filed	24
<i>10-KSB</i>	12/31/04	03/31/05	Not filed	20
<i>10-QSB</i>	03/31/05	05/16/05	Not filed	18
<i>10-QSB</i>	06/30/05	08/15/05	Not filed	15
<i>10-QSB</i>	09/30/05	11/14/05	Not filed	12
<i>10-KSB</i>	12/31/05	03/31/06	Not filed	8
<i>10-QSB</i>	03/31/06	05/15/06	Not filed	6
<i>10-QSB</i>	06/30/06	08/14/06	Not filed	3
<i>10-QSB</i>	09/30/06	11/14/06	Not filed	0

Total Filings 24

**Hatco Holdings, Ltd.**

<i>10-QSB</i>	09/30/01	11/14/01	Not filed	60
<i>10-KSB</i>	12/31/01	04/01/02	Not filed	55
<i>10-QSB</i>	03/31/02	05/15/02	Not filed	54
<i>10-QSB</i>	06/30/02	08/14/02	Not filed	51

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<b>Hatco Holdings, Ltd.</b>					
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	48
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	44
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	42
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	39
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	36
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	32
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	30
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	27
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	24
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	20
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	18
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	15
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	12
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	8
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	6
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	3
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	0
Total Filings	21				
<b>V Formation, Inc.</b>					
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	32
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	30
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	27
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	24
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	20
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	18
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	15
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	12
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	8
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	6
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	3
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	0
Total Filings Delinquent	12				