

United States of America
Before the
Securities and Exchange Commission

Securities Exchange Act of 1934
Release No. 54209 / July 25, 2006

Administrative Proceeding
File No. 3-12378

In the Matter of Darin W. Roberts.

The Commission announced the issuance of an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, and Notice of Hearing (Order) against Darin W. Roberts (Roberts). The proceedings are based on the entry of a permanent injunction against Roberts on June 30, 2006 by the United States District Court for the Southern District of Indiana in the civil action entitled Securities and Exchange Commission v. Patrick Ballinger, et al., Civil Action Number 1:03-CV-1659, which enjoined Roberts, with his consent, from future violations of the registration and antifraud provisions of the federal securities laws.

A public hearing before an administrative law judge for the purpose of taking evidence will be scheduled at a time and place to be determined. The Order requires that an administrative law judge shall issue an initial decision in the matter within 210 days from the date of service of the Order Instituting Administrative Proceedings.