

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 53881 / May 30, 2006

INVESTMENT ADVISERS ACT OF 1940
Release No. 2518 / May 30, 2006

ADMINISTRATIVE PROCEEDING
File No. 3-12303

In the Matter of

Geek Securities, Inc.
and Geek Advisors, Inc.,

Respondents.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
PURSUANT TO SECTION 15(b) OF THE
SECURITIES EXCHANGE ACT OF 1934
AND SECTION 203(e) OF THE
INVESTMENT ADVISERS ACT OF 1940,
MAKING FINDINGS, AND IMPOSING
REMEDIAL SANCTIONS

I.

The Securities and Exchange Commission (“Commission”) deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 (“Exchange Act”) and Section 203(e) of the Investment Advisers Act of 1940 (“Advisers Act”) against Geek Securities, Inc. (“Geek Securities”) and Geek Advisors, Inc. (“Geek Advisors”) (collectively, “Respondents”).

II.

In anticipation of the institution of these proceedings, Respondents have jointly submitted an Offer of Settlement (the “Offer”) which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission’s jurisdiction over them and the subject matter of these proceedings, and the findings contained in Section III.2 and III.3 below, which are admitted, Respondents consent to the entry of this Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Section 203(e) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions (“Order”), as set forth below.

III.

On the basis of this Order and Respondent's Offer, the Commission finds that:

1. Geek Securities is a broker-dealer registered with the Commission, and Geek Advisors is an investment adviser registered with the Commission.
2. On February 9, 2006, a final judgment was entered by consent against Respondents, permanently enjoining them from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, and from aiding and abetting violations of Section 15(c)(1) of the Exchange Act, in the civil action entitled Securities and Exchange Commission v. Geek Securities, Inc., et al., Civil Action Number 04-80525-Civ-PAINE/JOHNSON in the United States District Court for the Southern District of Florida.
3. The Commission's complaint alleged that, between September 2001 and November 2003, Geek Securities and Geek Advisors engaged in pervasive market timing and late trading on behalf of at least nine institutional clients in over one hundred mutual funds. According to the Commission's complaint, Geek Securities and Geek Advisors facilitated trades of third party mutual funds on behalf of clients, the majority of which were institutional investors, and several of which were hedge funds. According to the complaint, despite warnings from mutual fund companies, Respondents used various deceptive activities to evade detection of ongoing market timing when a fund tried to restrict timing activities. The complaint also alleged that Geek Securities accepted final trade instructions after the 4:00 p.m. EST closing of the market, knowing the trades received the same-day net asset value pricing.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondents' Offer.

Accordingly, it is hereby ORDERED:

Pursuant to Section 15(b) of the Exchange Act, Respondent Geek Securities' registration with the Commission be, and hereby is, revoked; and

Pursuant to Section 203(e) of the Advisers Act, Respondent Geek Advisors' registration with the Commission be, and hereby is, revoked.

Any reapplication for association by a Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against that Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the

Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

By the Commission.

Nancy M. Morris
Secretary