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Your TSP Account:

What to Think About When Nearing Retirement or Considering Leaving the Government

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- Assesses the impact of fees when choosing an investment
- Understands that risk exists in all investments
- Avoids 'get rich quick' schemes



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Your TSP Account: What to Think About When Nearing Retirement or Considering Leaving the Government

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October 1, 2019

Your New TSP Withdrawal Options

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Federal Retirement Thrift Investment Board



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Agenda

- Introducing Flexible TSP Withdrawals
- Age-Based In-Service Withdrawals
- Post-Service Retirement Income Options
- RMDs, IRS Early Withdrawal Penalty, and TSP Expenses
- TSP Resources

Introducing Flexible TSP Withdrawals

Providing more access to your TSP account

Advantages of more flexible withdrawals

- The new rules apply to all active TSP accounts. You're only gaining options. We're not taking anything away.
- You'll continue to benefit from our low fees through retirement as long as you have at least \$200 in your TSP account.
- You can continue to take advantage of TSP investment options.
- You can adapt the way you use your savings as your life and circumstances change.

What changed?

- After you separate from service, you can take multiple post-separation single partial withdrawals.
- If you're 59 ½ and still working in federal civilian or uniformed service, you can take up to four age-based in-service withdrawals each year.
- You can choose whether your withdrawal should come from your Roth balance, your traditional balance, or a proportional mix of both.
- You can start, stop, or make changes to your installment payments at any time.
- To request withdrawals you will use enhanced online tools in the My Account section of tsp.gov.

What didn't change?

- You will still need to receive IRS required minimum distributions (RMDs).
- The financial hardship in-service withdrawal option does not change because of the new law.
 - TSP eliminated the six-month suspension of TSP contributions for participants who have taken a financial hardship in-service withdrawal on September 15, 2019.

New TSP Withdrawal Forms

- TSP-99, Withdrawal Request for Separated and Beneficiary Participants
- TSP-95, Changes to Installment Payments
- Participants will use the My Account section of tsp.gov to request withdrawals using the new TSP-99 and TSP-95 forms in addition to other updated TSP withdrawal forms.

TSP Withdrawal Online Tool

- Use of TSP Online Wizards
 - You will need to log into your TSP account via the My Account section of tsp.gov to request withdrawals.
 - The online wizards will increase processing accuracy & efficiency.
 - Call the TSP ThriftLine if you need help (877-968-3778)

The screenshot displays the 'My Account' page for a TSP Uniformed Services participant. The page is titled 'Withdrawals: Uniformed Services' and features a navigation menu on the left with categories like 'Account Information', 'Online Transactions', and 'Withdrawals and Changes to Installment Payments'. The main content area is divided into two columns: 'Active Participants' and 'Separated Participants'. Under 'Active Participants', there are two options: a '59½ In-Service Withdrawal' and a 'Financial Hardship In-Service Withdrawal'. Under 'Separated Participants', there are two options: a 'Withdrawal Request for Separated and Beneficiary Participants' and 'Changes to Installment Payments'. Each option includes a brief description of the withdrawal type and its requirements.

TSP Withdrawal Wizard

- A separated TSP participant may choose any combination of:
 - 1) Annuity Purchase
 - 2) Single Partial Withdrawal
 - 3) Installment Payments

1 ABOUT YOU 2 WITHDRAWAL REQUEST 3 SPOUSE INFORMATION 4 ADDITIONAL WITHDRAWAL INFORMATION 5 REVIEW WITHDRAWAL REQUEST 6 CERTIFICATION 7 CONFIRMATION

Withdraw Part of My Account

Your current account balance is **\$20,176.32** (Roth).

Since you only have a Roth balance, all of your payments will be made from that balance. Therefore, the total amount of your withdrawal request should not be greater than this amount. This also means your installment payments will be disbursed from your Roth balance first. If that balance runs out and you have by then transferred money into your traditional balance, payments will start coming from that balance. **Payments will not stop until you stop them or have insufficient funds in your entire account.**

ANNUITY PURCHASE
Use the [TSP Payment and Annuity Calculator](#) if you would like to learn more about the various annuity options and to see how they compare to each other and TSP monthly installment payments.

How much would you like to use to purchase the annuity? \$.00 (Must be at least \$3,500.)

SINGLE PARTIAL WITHDRAWAL
How much would you like paid to you as a single partial withdrawal? \$.00 (Must be at least \$1,000.)

INSTALLMENT PAYMENTS
Use the [TSP Installment Payment Calculator](#) to learn more about the various installment payment options.

How much do you want to receive in each installment payment?
 \$.00 (\$25 minimum) OR Calculate payments based on [life expectancy](#) [?](#)

With what frequency would you like to receive your future installment payments?
 Monthly Quarterly (every three months) Annual (once a year)

|

TSP Withdrawal Wizard

1 ABOUT YOU 2 WITHDRAWAL REQUEST 3 SPOUSE INFORMATION 4 ADDITIONAL WITHDRAWAL INFORMATION 5 REVIEW WITHDRAWAL REQUEST 6 CERTIFICATION 7 CONFIRMATION

A summary of your request is shown below. If all of this information is correct, click **Continue** to complete your request. If you want to change any of this information, click **Previous** to go back and make changes.

Spousal Information	
Spousal Consent Required:	Yes
Exception Required:	No
Exception on File:	No**
Spouse's Name:	JANE DOE
Withdraw Part Of Account	
ANNUITY PURCHASE of \$5,000.00. *	
Source:	Roth
Type:	Joint Life With Spouse, Increasing Payments, 100% Survivor Benefit, No Cash Refund
SINGLE PARTIAL WITHDRAWAL of \$2,000.00. *	
Source:	Roth
Transfer?	No
Federal Tax Withholding:	Default withholding of 20%
INSTALLMENT PAYMENTS \$300.00.	
Frequency:	MONTHLY
Source:	Roth
Transfer?	No
Federal Tax Withholding:	Default withholding of 20%
Payment Method	
Check to:	<input type="text"/>

* Your account balance is recalculated at the end of each business day based on that day's closing share prices and any transactions processed for your account that night. Therefore, your eligibility to make this withdrawal may change and will be determined when your request is processed.

** To apply for an exception to the spousal requirement, you must submit Form TSP-16 along with your with request form.

Cancel | Previous | Continue

- After making a selection, a summary screen will appear showing the participant's:
 - Tax withholding
 - Annuity type, if applicable
 - Payment method, and
 - Other relevant information

TSP Withdrawal Wizard

- This participant will need to print the PDF form, complete the missing information and mail or fax it to the TSP
- Some withdrawal requests can be completed entirely online

The screenshot displays a 7-step progress bar at the top. Step 1 is 'ABOUT YOU', Step 2 is 'WITHDRAWAL REQUEST', Step 3 is 'SPOUSE INFORMATION', Step 4 is 'ADDITIONAL WITHDRAWAL INFORMATION', Step 5 is 'REVIEW WITHDRAWAL REQUEST', Step 6 is 'CERTIFICATION', and Step 7 is 'CONFIRMATION'. Below the progress bar, the text reads: 'Your request cannot be completed online because:'. Two bullet points follow: '• You must submit additional documentation to purchase a joint life annuity. See the instructions included with your withdrawal request for more information about acceptable documentation.' and '• Your spouse must consent to this request by signing the form.' Below this, it states: 'To complete your request, you must open and print the PDF form, complete all missing information, and mail or fax the completed documents to:'. The mailing address is: 'Thrift Savings Plan, P.O. Box 385021, Birmingham, AL 35238'. The fax number is: 'Or fax to: 1-866-817-5023'. A note says: 'Note: Do not mail and fax your request. The TSP will automatically cancel the second request it receives.' Below that, it says: 'Do not alter any of the preprinted information, or your form will be rejected. If you need to make a change or correction to this request, click **Cancel** below and start a new request.' and 'Your next installment payment date will depend on when your form is processed and the changes you have made.' At the bottom right, there are three buttons: 'Cancel', 'Close', and 'Print Form' with a right-pointing arrow.

TSP Withdrawal Wizard

**THRIFT SAVINGS PLAN
WITHDRAWAL REQUEST FOR
SEPARATED AND BENEFICIARY PARTICIPANTS**

TSP-99 (WEB)

Please complete the needed information and signatories, then send or fax this form to the TSP. DO NOT alter any of the preprinted information, including everything on this first page, or your form will be rejected. If you need to make changes to any of this information, you must first cancel this request by calling the ThriftLine or using the online tool at tsa.gov, and then submit a new request.

INFORMATION ABOUT YOU This request applies to my: Unfunded Name: LARRY JONES Address: Daytime Phone: 555-555-5555	Name: <u>LARRY JONES</u> <small>Last First Middle</small> TSP Account Number: _____
SPOUSE INFORMATION Married: Y Spousal Consent Rec: _____	TRANSFER INFORMATION NONE
WITHDRAWAL ELECTION SINGLE PARTIAL WITHDRAWAL Amount: \$2,000.00 Source: Roth ANNUITY PURCHASE Amount: \$5,000.00 Source: Roth INSTALLMENT PAYMENTS Amount: \$300.00 Frequency: MONTHLY Source: Roth first	Name: <u>LARRY JONES</u> <small>Last First Middle</small> TSP Account Number: _____ MARRIED FERS AND UNIFORMED SERVICES PARTICIPANTS —Your spouse is entitled to a joint life annuity with a 50% survivor benefit, level payments, and no cash refund. (Total account withdrawals when balance is \$3,500 or less are excluded from this requirement.) Since you have chosen a different withdrawal option, you must provide your spouse's name and notarized signature below: Spouse's Last Name: <u>JONES</u> Spouse's First Name: _____ Spouse's waiver: By signing below, I hereby consent to this withdrawal from my spouse's Thrift Savings Plan account. I understand that the amount withdrawn, whether it be a portion of the account balance or the entire account balance, will not be available later for the purchase of a joint life annuity, and I hereby waive my right to a joint life annuity with a 50% survivor benefit, level payments, and no cash refund with respect to the amount being withdrawn. I understand that both my consent to this withdrawal and waiver of my right to a joint life annuity with respect to the withdrawal amount are irrevocable. Spouse's Signature: _____ Date Signed/Notarized: _____ Spouse's signature must be notarized. Notary: Please complete the following. No other acknowledgement is acceptable. The person who signed above is known to or was identified by me and, before me, signed or acknowledged to have signed this form. In witness thereof, I have signed below on this ____ day of _____ Month _____ Year. My commission expires: _____ Date Invalid/Expired Notary's Signature: _____ [seal] Notary's Printed Name: _____ Notary's Phone Number: _____ Jurisdiction: _____ Participant: If you cannot obtain your spouse's signature, provide your spouse's name above and Social Security number on the right, and submit Form TSP-16, Exemption to Spousal Requirements (TSP-16 for uniformed services), with the required documentation. Spouse's Social Security Number: _____ CERTIFICATION AND NOTARIZATION —This section is required and your signature must be dated and notarized. I certify that the information I have provided on all pages of this form is true and complete to the best of my knowledge. I certify that I have read the information contained within this request, as well as the TSP booklet Withdrawing From Your TSP Account for Separated and Beneficiary Participants and the TSP tax notice Important Tax Information About Payments From Your TSP Account. I understand that my withdrawal is irrevocable, though installment payments may be stopped or changed. Also, I certify that I am separated from federal service and that I do not expect to be rehired by the federal government within 31 days of my separation. If I have an outstanding TSP loan, I understand that its balance will be taxable income for me. Warning: Any intentional false statement in this application or willful misrepresentation concerning it is a violation of law that is punishable by a fine or imprisonment for as long as 5 years, or both (18 U.S.C. § 1001). Participant's Signature: _____ Date Signed/Notarized: _____ Your signature must be notarized. Notary: Please complete the following. No other acknowledgement is acceptable. The person who signed above is known to or was identified by me and, before me, signed or acknowledged to have signed this form. In witness thereof, I have signed below on this ____ day of _____ Month _____ Year. My commission expires: _____ Date Invalid/Expired Notary's Signature: _____ [seal] Notary's Printed Name: _____ Notary's Phone Number: _____ Jurisdiction: _____
FEDERAL TAX WITHHOLDING SINGLE PARTIAL WITHDRAWAL Default withholding of 20% INSTALLMENT PAYMENTS Default withholding of 20% Do Not Write Below This Line 	Do not write in this section.

- The form provides a summary of the request with instructions
- This participant is married and will need notarized signatures
 - If your signature or your spouse's signature is required, you're purchasing an annuity, or you're transferring any part of your withdrawal, you won't be able to complete the process online
 - If you are requesting an annuity, an additional Annuity information form is required

TSP Withdrawal Wizard

The Timing of Your Withdrawal

It generally takes between 7 to 10 business days to process your request once you've properly completed and submitted it. We disburse withdrawals each business day. You can check My Account at tsp.gov or call the ThriftLine to find out the status of your withdrawal request, including whether the payment has been made. We will also notify you after your payment has been disbursed.

- Your former agency or service must provide us with your separation date before the TSP can process a withdrawal request
- If you have an outstanding loan, the online tool will ask you if you want to keep the unpaid balance and have it declared as a taxable distribution before allowing you to proceed

Age-Based In-Service Withdrawals

More access to your savings while you're still employed.

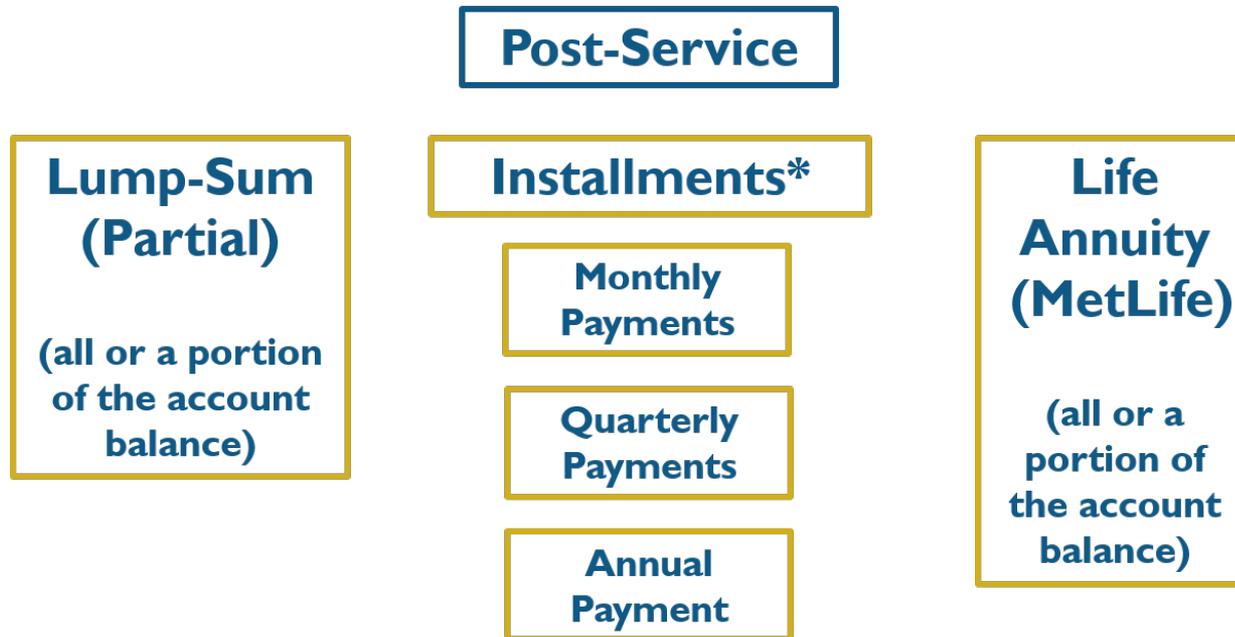
Age-Based In-Service Withdrawals

- Participants age 59½ or older may take lump sum withdrawals while in service:
 - Up to four (4) Age-Based In-Service Withdrawals per calendar year
 - Does not affect the post-separation partial withdrawal option
- Minimum withdrawal is \$1,000. Maximum is entire vested account balance.
- All or any portion may be transferred to an IRA or an eligible employer plan, if eligible.
- Participants can continue to make contributions to the TSP.

Post-Service Retirement Income Options

Better options for your post-service withdrawals

Post-Separation Withdrawal Options



*Option to start, stop or change installment payments at any time.

Single Partial Withdrawal

- Separated participants may take lump sum withdrawals of all or a portion of an account balance.
 - Flexibility to take one partial lump sum withdrawal every 30 days, if desired
 - No lifetime limit on number of withdrawals
 - May request partial withdrawal while receiving installment payments
- Minimum withdrawal is \$1,000.
- All or any portion may be transferred to an IRA or an eligible employer plan, if eligible.

Installment Payments

- Separated participants may receive installment payments of all or a portion of an account balance over time.
 - Flexibility to take installments monthly, quarterly (every three months), or annually
 - Can start, stop, or change payment amount or installment frequency at any time
 - Choice of a fixed dollar amount or payments based on life expectancy
- Minimum installment amount is \$25.

Life Annuity

- TSP Life Annuity

- Income is assured for the life of the annuitant(s)
- Funds are transferred from TSP to the annuity provider, and benefits are “locked in” when the request is processed.

Life Annuity	Single Life	Joint Life with Spouse	Joint Life with Other Survivor
Survivor benefit (50% or 100%)		✓	✓
Level payments	✓	✓	✓
Increasing payments	✓	✓	
Cash refund	✓	✓	✓
10-year certain	✓		

Tax Withholdings & Portability

Type of Payment	Eligible for transfer or rollover?	Federal income tax withholding rate
Lump sum distributions: Age-based and single partial withdrawals, final withdrawal following a series of installment payments	Yes	20% (mandatory) unless transferred
Installment payments for less than 10 years	Yes	20% (mandatory) unless transferred
Installment payments for 10 years or more	No	As if married w/3 (may be changed or waived)
Installment Payments based on IRS life expectancy table	No	As if married w/3 (may be changed or waived)

Source: TSP Tax Notice – [Important Tax Information About Payments From Your TSP Account](#)

Updated Withdrawal Calculators

- TSP Payment and Annuity Calculator
- TSP Installment Payment Calculator

Planning & Tools

Learn more about designing your investment plan

Get the most out of your retirement savings by carefully developing a plan for your TSP account.

Investment Strategy
Review a list of questions you should ask yourself before you invest, and find out how to maximize your retirement savings using the benefits of compounding, tax deferral, and account consolidation.
[Learn more](#)

Retirement Planning Phases
It is never too early or too late to take advantage of what the TSP has to offer. Consider how to make your TSP savings work for you through contribution elections, catch-up contributions, and asset allocations throughout your career and as you near retirement.
[Learn more](#)

Calculators
Use these calculators to help you plan for a comfortable retirement:

- [How Much Should I Save? \(Ballpark Estimate\)](#)
- [How Much Will My Savings Grow?](#)
- [How Much Can I Contribute?](#)
- [Paycheck Estimator](#)
- [Contribution Comparison Calculator](#)
- [TSP Payment and Annuity Calculator](#)
- [TSP Installment Payment Calculator](#)
- [Estimate Loan Payments](#)

Living in Retirement
Consider how to adjust your asset allocation and determine an effective withdrawal strategy to meet your unique needs during retirement.
[Learn more](#)

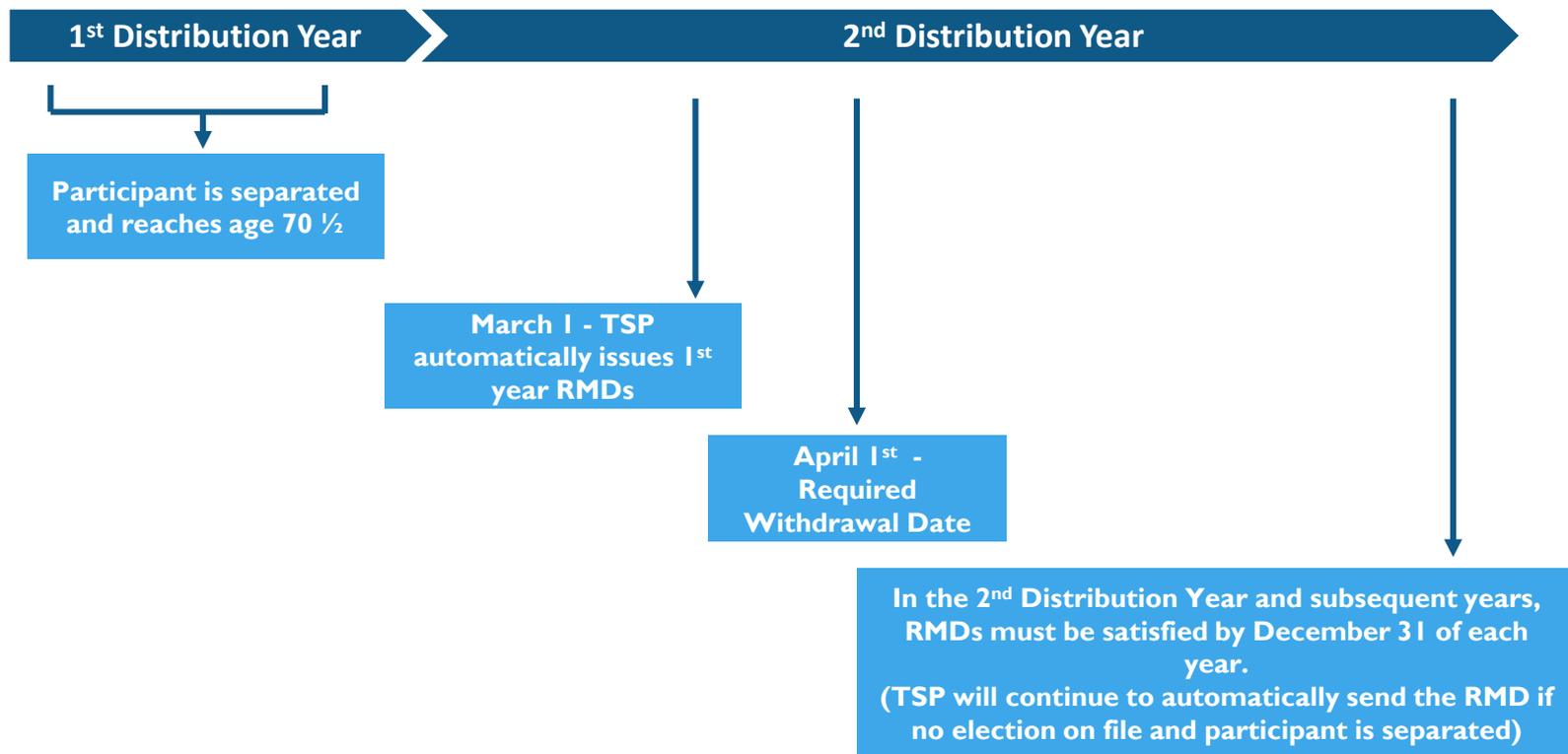


RMDs, IRS Early Withdrawal Penalty, and TSP Expenses

Required Minimum Distributions (RMD)

- Age 70 ½ **and** separated must receive (and pay taxes on) income from the TSP every year.
- TSP will send you what remains of your first year's RMD if not satisfied by March 1 of your second distribution year.
- In subsequent distribution years the RMD will be automatically issued in December if there is no withdrawal election on record during the calendar year.
 - Partial and installment payments received in a calendar year will be used to satisfy the RMD requirement.
 - TSP will issue a supplemental payment for any remaining RMD amount in December.
- See TSP tax notice: *Important Tax Information About Your TSP Withdrawal and Required Minimum Distributions* for more information.

Required Minimum Distributions (RMD) Schedule



IRS Uniform Lifetime Table

RMD = Previous year's account balance divided by distribution period

Uniform Lifetime Table for Calculating Minimum Distributions*					
Age	Distribution Period	Age	Distribution Period	Age	Distribution Period
70	27.4 - 3.65%	90	11.4	110	3.1
71	26.5 - 3.77%	91	10.8	111	2.9
72	25.6 - 3.91%	92	10.2	112	2.6
73	24.7 - 4.05%	93	9.6	113	2.4
74	23.8 - 4.20%	94	9.1	114	2.1
75	22.9 - 4.37%	95	8.6	115+	1.9
76	22.0 - 4.55%	96	8.1		
77	21.2 - 4.72%	97	7.6		
78	20.3 - 4.93%	98	7.1		
79	19.5 - 5.13%	99	6.7		
80	18.7 - 5.35%	100	6.3		
81	17.9	101	5.9		
82	17.1	102	5.5		
83	16.3	103	5.2		
84	15.5	104	4.9		
85	14.8	105	4.5		
86	14.1	106	4.2		
87	13.4	107	3.9		
88	12.7	108	3.7		
89	12.0	109	3.4		

Required Minimum Distribution Percentage

Age	Percentage
70	5.35%
75	5.13%
80	4.93%
85	4.72%
90	4.55%
95	4.37%
100	4.20%
105	4.05%
110	3.91%
115	3.77%

Age

Source: TSP-775, Important Tax Information About Your TSP Withdrawal and RMDs

Exceptions for IRS Early Withdrawal Penalty

The 10% IRS Early Withdrawal Penalty does not apply to payments if:

- Received at age 59½ or later
- Received after you separate/retire during or after the year you reach age 55 (or the year you reach age 50 if you are a public safety employee as defined in section 72(t)(10)(B)(ii) IRC
- TSP monthly payments based on life expectancy
- Annuity payments
- Ordered by a domestic relations court
- Made because of death
- Made from a beneficiary participant account
- Received in a year you have deductible medical expenses that exceed 10% of your adjusted gross income (7.5% if you or your spouse is 65 or over)
- Received as a result of total and permanent disability*



* Participant must provide the justification to IRS when they file their taxes

TSP's Net Administrative Expenses

- **For 2018, the average net expense was \$0.40 per \$1,000 invested.**
- Your share of TSP average net administrative expenses is based on the size of your account balance.
 - For example, the G Fund's expense ratio for 2018 was .040%. Therefore, if you invested in the G Fund in 2018, earnings were reduced by 40 cents per \$1,000 of your G Fund balance.

TSP Resources

TSP Website

Home | Site Help | What's New | Forms & Publications | Contact TSP | Follow Us:

You are not logged in: [Log In](#)

Thrift Savings Plan

MY ACCOUNT

- TSP Account Number
- User ID

Password

[Help](#) [Log In](#)
[Protect Your TSP Account](#)

FORGET OR LOSE YOUR PASSWORD?

ONLINE PASSWORD RESET

You can reset your password online. [Learn More](#)

1 2

[My Account](#) | [Plan Participation](#) | [Investment Funds](#) | [Planning & Tools](#) | [Life Events](#) | [Participant Support](#)

Enter search term(s)

Text size: [+](#) [-](#)

Plan Participation

How to set up and manage your TSP account

- TSP and Your Retirement
- Enrolling in the TSP
- Investing Contributions
- Protect Your TSP Account

[Learn more >](#)

Investment Funds

Information on TSP fund options and performance

- Fund Comparison
- Lifecycle Funds
- Share Prices
- Monthly Returns

[Learn more >](#)

Planning & Tools

Retirement planning and tools for all career stages

- Before You Invest
- Maximize Your TSP Savings
- Calculators

[Learn more >](#)

Life Events

Help with life events affecting your TSP account

- Entering Gov't Service
- Called to Active Duty
- Family Changes

[Learn more >](#)

BULLETIN BOARD

- Government Shutdown and Loan Payments
- Fourth quarter participant statements are online and in the mail
- January Processing Schedule
- IRS Form 1099-R
- Government Shutdown
- Help for Hurricanes Florence and Michael victims
- Changes coming to the Lifecycle (L) Funds
- 2019 Contribution limits
- Current loan interest rate
- Updated information about changes to TSP withdrawal options
- Stick to Your Plan
- Peak ThriftLine Call Times

QUICK LINKS

- [Change Your Address](#)
- [Forms & Publications](#)
- [Loan and Annuity Rates](#)
- [Fund Performance](#)
- [Contribution Limits](#)
- [Email Updates](#)
- [TSP Training for Benefits Specialists and Employees](#)
- [Frequently Asked Questions](#)

ACCOUNT SHORTCUTS

- [Account Balance](#)
- [Recent Transactions](#)
- [Contribution Allocation](#)
- [Interfund Transfer](#)
- [Statements](#)

Access “My Account”

The screenshot shows the Thrift Savings Plan website. At the top, there is a navigation bar with links for Home, Site Help, What's New, Forms & Publications, Contact TSP, and Follow Us (with social media icons). The main banner features the Thrift Savings Plan logo, a laptop with the text "FORGET OR LOSE YOUR PASSWORD?", and the heading "ONLINE PASSWORD RESET" in orange. Below this, it says "You can reset your password online." with a "Learn More" button. On the left, there is a "MY ACCOUNT" section with radio buttons for "TSP Account Number" and "User ID", input fields for "Password", and a "Log In" button. A "Protect Your TSP Account" link is also visible. The footer contains a navigation menu with items like "My Account", "Plan Participation", "Investment Funds", "Planning & Tools", "Life Events", and "Participant Support", along with a search bar.

This is a close-up of the "MY ACCOUNT" login form. It features the Thrift Savings Plan logo at the top. Below it, there are two radio buttons: "TSP Account Number" (selected) and "User ID". The "TSP Account Number" option has three input fields. Below these is the word "OR". The "User ID" option has a single input field. At the bottom, there is a link that says "Forgot your account number or user ID?" and a "Log In" button.

- View account balance
- View Annual & Quarterly Statements
- Change contribution allocation
- Request interfund transfers
- Request loans and withdrawals
- Create (or change a user ID)
- Change or request a Web password

Contacting the TSP

You may also visit
TSP.GOV
and log into "My Account" to perform many of these transactions and inquiries.

Follow us on:
 @tsp4gov
 tsp4gov

TSP035-A (8/2014)

Notes

Protect your TSP account. Learn more at tsp.gov/protect

ThriftLine
1-877-968-3778

Available 24 hours a day, 7 days a week.

Outside the U.S. and Canada:
404-233-4400
TDD: 1-877-847-4385

Secure Message Center: Civilian

Answer Center
Messages

The answers to many of your questions can be found right here in the Message Center. If you don't see your question in the list of frequently asked questions, you can search for the answer using our search tool below.

Find an Answer

TSP Mailing Address

Thrift Savings Plan
P.O. Box 38502 I
Birmingham, AL 35238

[Home](#) | [Site Help](#) | [What's New](#) | [Forms & Publications](#) | [Contact TSP](#) | Follow Us: [f](#) [t](#) [v](#)

You are not logged in. [Log in](#)

My Account | Plan Participation | Investment Funds | Planning & Tools | Life Events | Participant Support

Home > Participant Support > Contact TSP > Contact Options Print this page | Text size: + -

Participant Support

- Website Orientation
- Forms & Publications
- Email Notifications
- ▼ Contact TSP
- Contact Options**
- Sending Fax or Mail
- Website Comments
- Feedback on Our Publications
- Search [tsp.gov](#)

Contact TSP:
Contact Options

- ThriftLine
- Fax and Mail Services
- Comments (no response provided)
- Secure Message Center (if you need a response)
- FRTIB Website
- Feedback on Our Publications

ThriftLine - 1-TSP-YOU-FRST

Automated Response System
Available 24 hours a day, 7 days a week

From a touch-tone telephone, you can find out the latest information about the TSP (such as share prices and rates of return), as well as information about your TSP account. You can also request certain account transactions. You will need your TSP account number and your 4-digit TSP Personal Identification Number (PIN).

Talk to a Participant Service Rep
Available Monday-Friday 7:00 a.m. to 8:00 p.m., Eastern time.

Press 3 to speak to a Participant Service Representative (PSR) when calling the ThriftLine. PSRs handle questions about loans, contribution allocations, interfund transfers, designations of beneficiaries, and withdrawals.

Web/ThriftLine Information Card

From the 50 States, including the District of Columbia, the Virgin Islands, Puerto Rico, Guam, American Samoa, and Canada, call the following numbers toll free:

- **Telephone:**
1-TSP-YOU-FRST
(1-877-968-3778)
- **Note:** Our call volume is highest on Monday and Tuesday mornings. You may experience longer wait times if you call during those hours.
- **TDD:**
1-TSP-THRIFTS
(1-877-847-4385)
(for hearing-impaired participants)

International callers who cannot use the toll-free number should call (404) 233-4400 (not toll free).

38

TSP Webinars

- Our Office of Communications and Education is hosting TSP webinars to supplement TSP training events hosted by agencies and services.
- Our mission is to create educational outreach for participants who are unable to attend live events or webinars hosted by agencies and services.
- For more information: www.tsp.gov/webinars
- For recorded TSP webinars: www.youtube.com/user/TSP4gov/playlists

Questions?



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Your TSP Account: What to Think About When Nearing Retirement or Considering Leaving the Government

Lori Schock, SEC

Randy Urban, FRTIB

Tom Manganello, SEC

October 1, 2019



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Considerations if Planning to Move Money from TSP

I. Risk and Fees

II. Red Flags of Fraud

III. Tips to Avoid Fraud

IV. SEC Resources



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I. Risk and Fees

All investments have



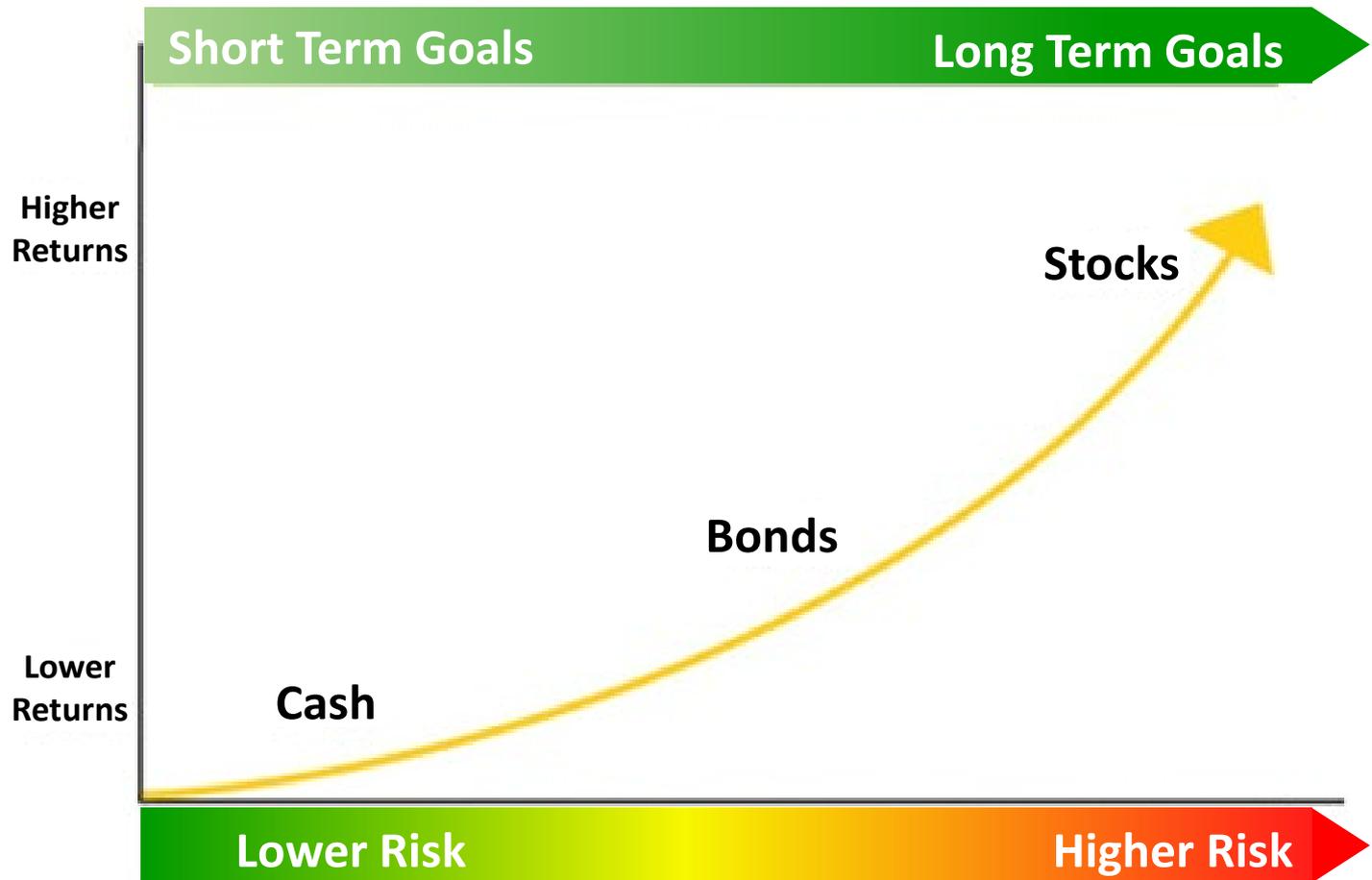


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Investment Risks/Returns

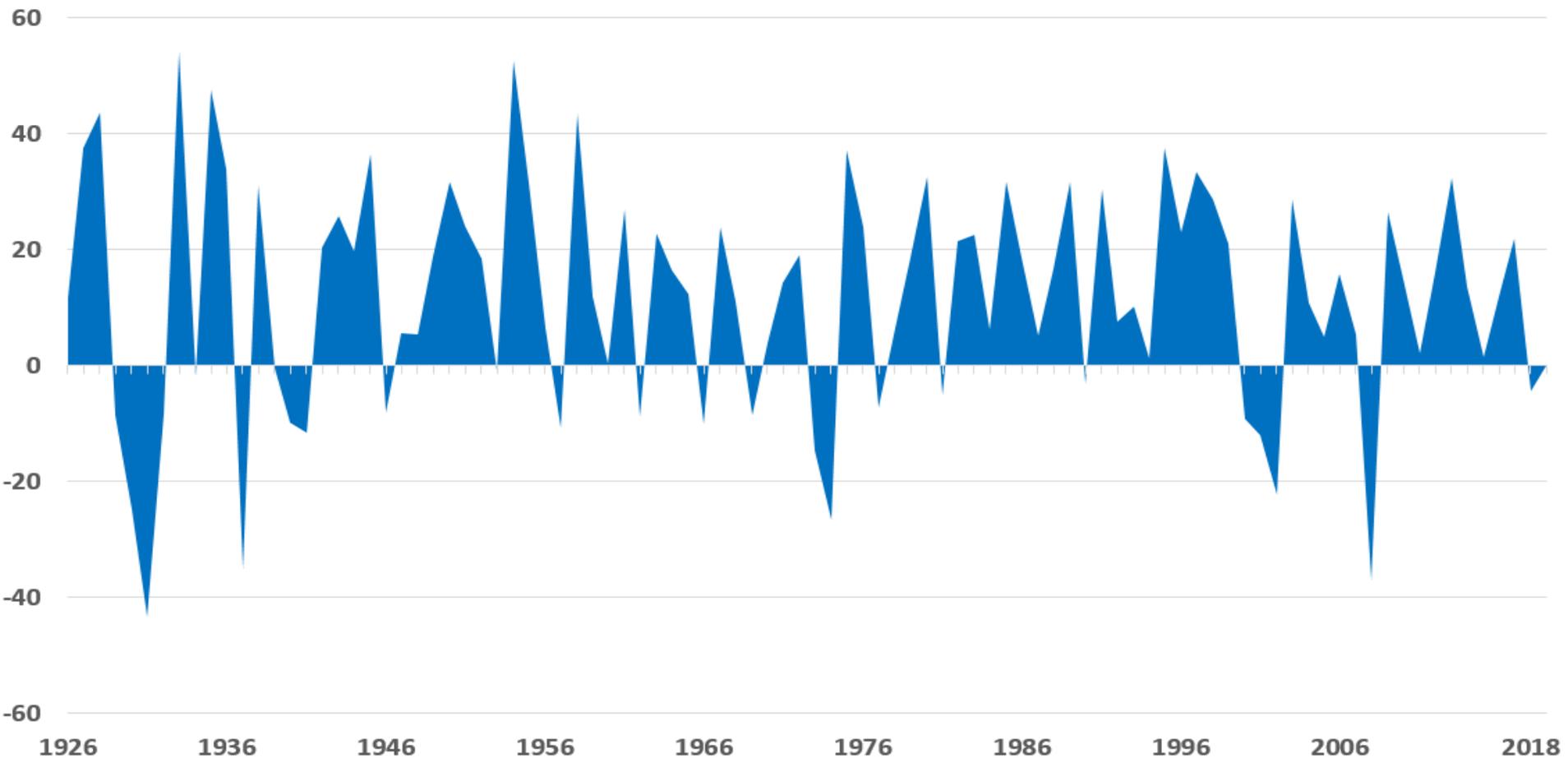




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Time—Friend or Foe?

US Large Stock Returns 1926 - 2018



Source: Ibbotson/Morningstar IA SBBI US Large Stock TR USD Ext Index



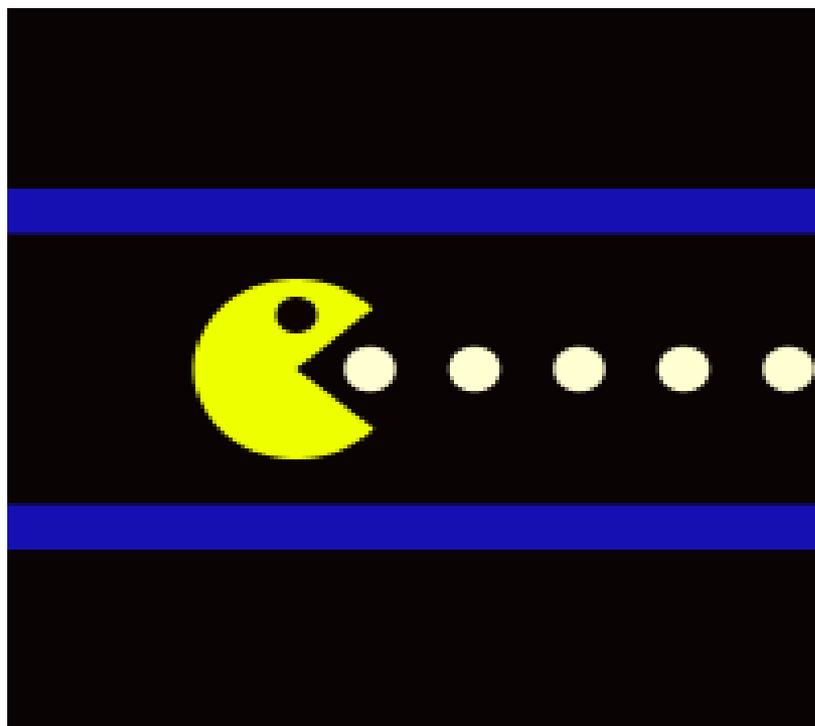
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Fees

**All investments have fees.
And they matter.**





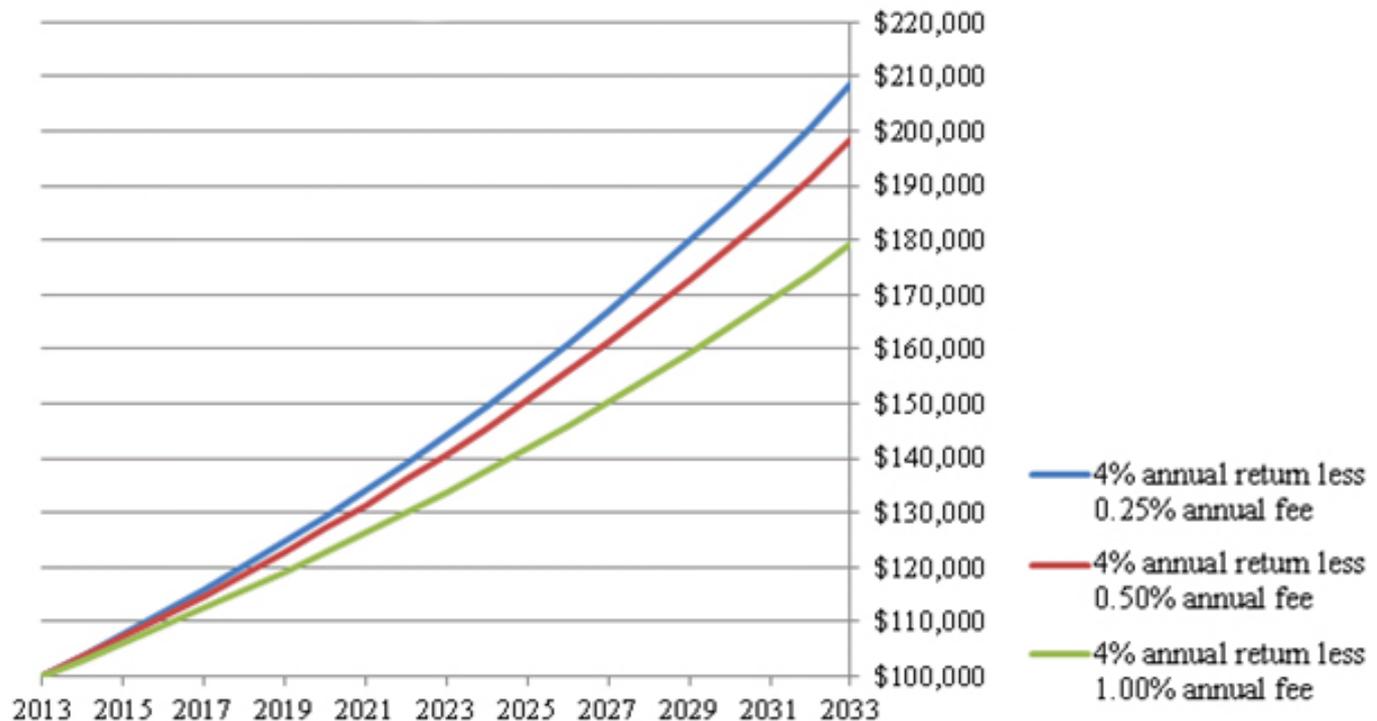
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Impact of Fees

Portfolio Value from Investing \$100,000 over 20 Years





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Five Questions to Ask About Fees

- What are the total fees to purchase, maintain and sell this investment?
- Are there ways to reduce or avoid some of these fees?
- Are there similar products that I can purchase that have lower fees?
- How much does this investment have to increase in value before I break even?
- What are the ongoing fees to maintain my account?



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FINRA Fund Analyzer

Fund Analyzer
by FINRA

Analyze and compare the cost of owning funds

Search by Fund Name, Family, Ticker or Keywords **SEARCH**

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Disclaimer: The future values depicted are based on the rates of return chosen by the user and are not a depiction of actual returns.

Why Use the Fund Analyzer

https://tools.finra.org/fund_analyzer/



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II. Red Flags of Fraud

- **It sounds too good to be true:** Any investment that sounds too good to be true probably is

**Incredible
Gains!**

**Breakout
Stock Pick!**

**Huge
Upside, No
Risk!**

- **Pressure to buy RIGHT NOW:** Don't be pressured into buying an investment before you have a chance to investigate the "opportunity"
- **Lack of documentation:** Be skeptical of investments without documentation reflecting the promoter's claims



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Unsolicited Investment Offers

- If you receive a “can’t miss” offer from someone you don’t know, your best move may be to pass up the “opportunity”
- Remember: investment fraudsters often look for victims through social media





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Affinity Fraud

- Affinity frauds target members of identifiable groups
- Fraudsters often are members of the group or pretend to be
- Always “Ask and Check” even if you know the person making the investment offer
- Remember: the person telling you about the investment might have been scammed

**See our alerts on
Investor.gov!**



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Fraud Targeting Federal Employees

SEC brought an action against Federal Employee Benefit Counselors (FEBC), whose mission was purportedly “to help” federal employees optimize benefits. SEC alleges:

- FEBC fraudulently induced federal employees to roll over holdings from TSP accounts into private variable annuities.
- FEBC created false impression it was affiliated with or approved by the federal government
- FEBC deceived investors about fees and attractiveness of annuities



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III. Tips to Avoid Fraud

~~FRAUD~~

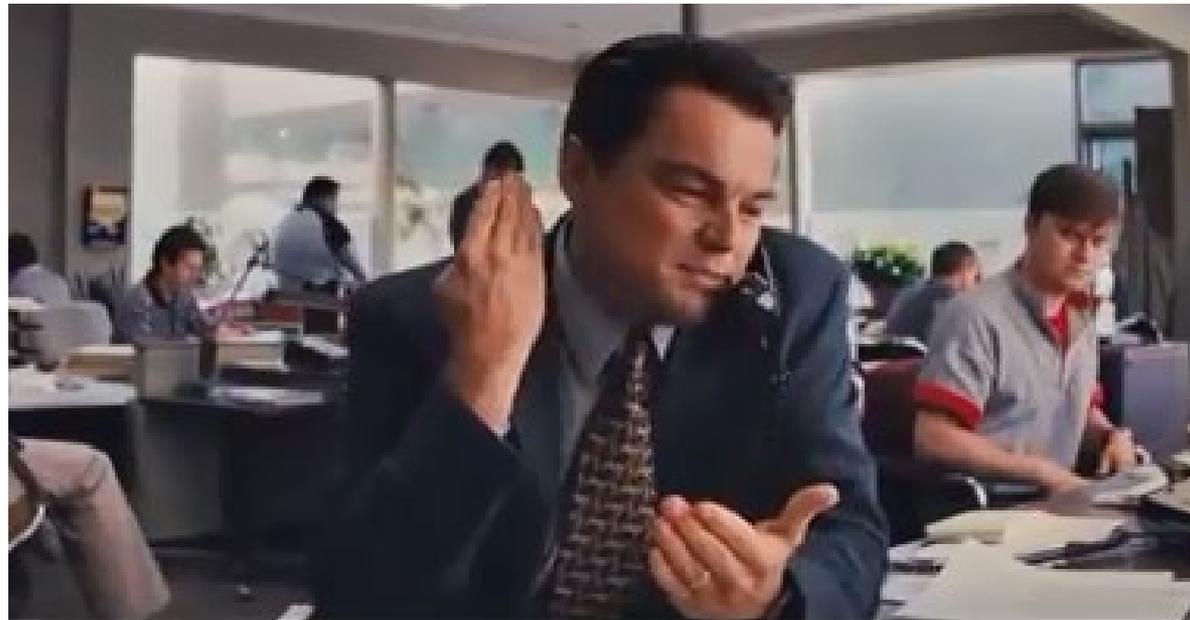


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Fraud in the Movies



[Wolf of Wall Street Clip](#)



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Check Any Investment Professional

- Are they licensed/registered?

- Check their background:
 - Any disciplinary actions
 - A history of customer complaints
 - Previous employment

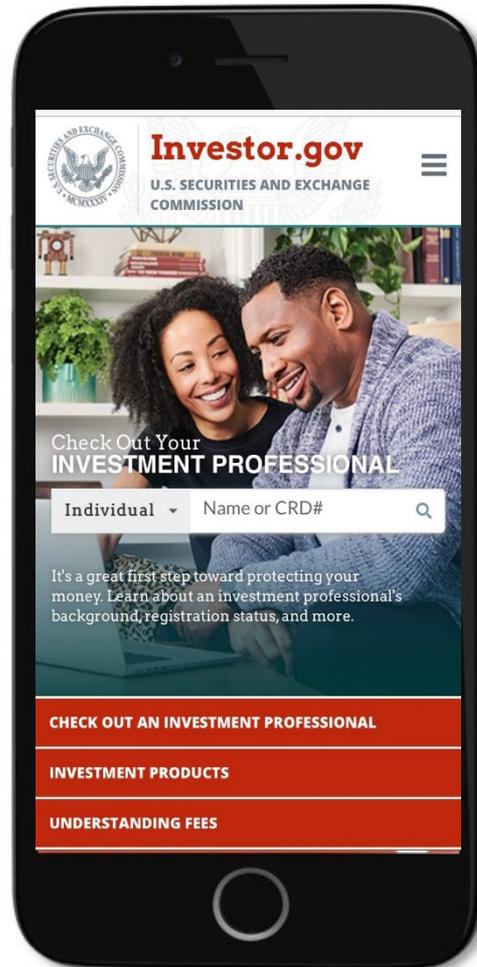


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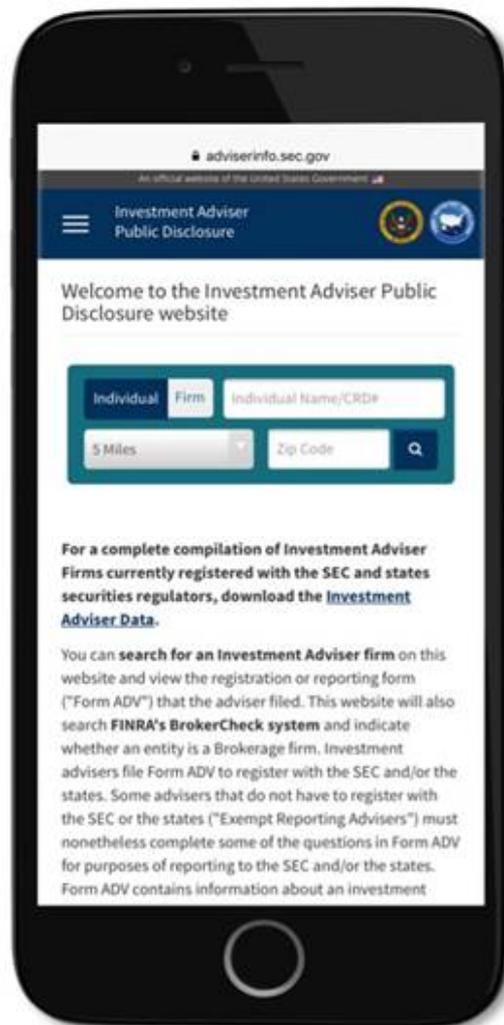


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Check Your Investment Professional





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Check Your Investment Professional

JORDAN ROSS BELFORT

CRD#: 1736122

 Previously Registered Broker

BARRED

The SEC has barred this individual from acting as a broker or investment adviser or otherwise associating with firms that sell securities or provide investment advice to the public.



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Is the Product Registered?

- Scams often involve unregistered companies
- Find out whether the company is registered with the SEC – this provides access to important information about the company
- Investors can check EDGAR, the SEC's online database of corporate filings



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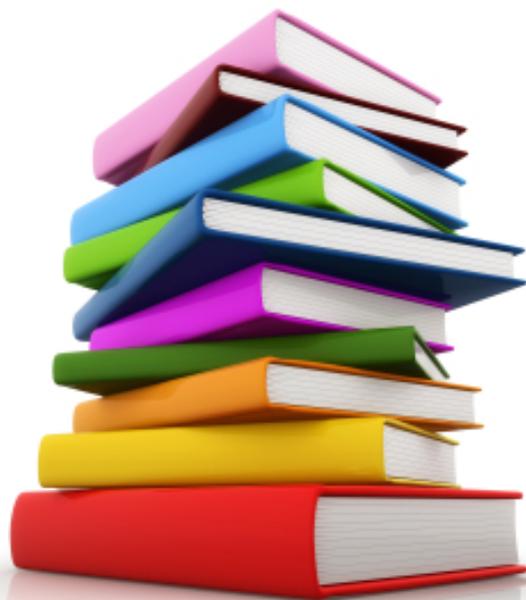


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Pyramid scheme or legitimate business? Learn how to spot the differences here:
ow.ly/TvPj30gbqKg

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PYRAMID SCHEMES: Watch out for these red flags

- Promises of high returns in a short time period
- No genuine product or service sold
- Primary emphasis on recruiting

4

24

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Published by Hootsuite [?] · June 21 · 🌐

Fraud doesn't take a summer vacation.

Know the warning signs that an investment "opportunity" might be a scam:

<https://www.investor.gov/howeycoins>

#FirstDayofSummer #SummerSolstice

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PRE-ICO SALE IS LIVE

15% BONUS ENDS IN
014 : 11 : 29 : 50
Day(s) Hours(s) Minute(s) Second(s)

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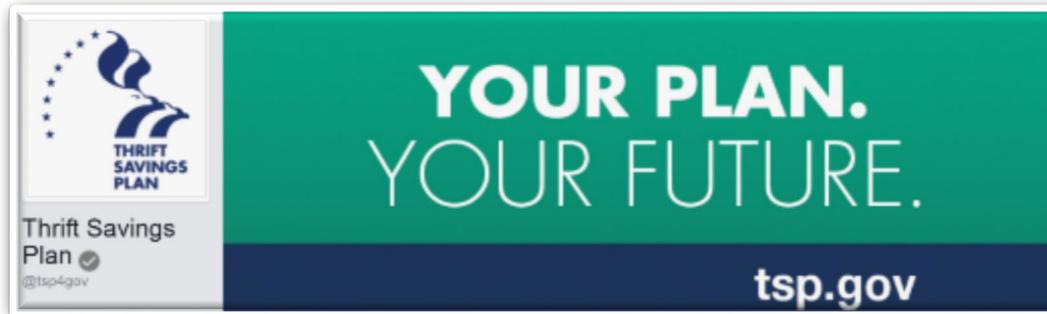


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Outreach@SEC.gov

Contacting the TSP



A composite graphic with three panels. The left panel is blue and contains the text 'You may also visit TSP.GOV' and 'and log into "My Account" to perform many of these transactions and inquiries.' Below this are social media icons for Twitter and YouTube, and the text 'Follow us on: @tsp4gov tsp4gov'. The middle panel is yellow and contains the text 'Notes' above a series of horizontal lines. The right panel is orange and contains the text 'ThriftLine' and '1-877-968-3778'. Below this is the text 'Available 24 hours a day, 7 days a week.' and 'Outside the U.S. and Canada: 404-233-4400 TDD: 1-877-847-4385'.

A banner for the TSP4gov YouTube channel. It features the YouTube logo and the TSP logo. To the right of the logos is the text 'TSP4gov is the official YouTube channel of the Thrift Savings Plan' and a 'Learn more' link.

A banner for TSP on Twitter. It contains the text 'TSP IS NOW ON TWITTER!' in orange, the Twitter logo, and the text 'FOLLOW US @TSP4GOV'.

A screenshot of the 'Secure Message Center: Civilian' interface. It has two tabs: 'Answer Center' and 'Messages'. Below the tabs is the text 'The answers to many of your questions can be found right here in the Message Center. If you don't see your question in the list of frequently asked questions, you can search for the answer using our search tool below.' Below this is a search box with the text 'Find an Answer' and a 'Go' button.



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