

**2003 SEC Government-Business
Forum on Small Business Capital Formation**

SCHEDULE

FIRST DAY

8:15 a.m. – 9:00 a.m.

Continental Breakfast

9:00 a.m.

Introductory Remarks

Mr. Laporte

9:10 a.m.

Opening Remarks

*SEC Commissioner
Cynthia A. Glassman*

9:30 a.m.

**General Session: Equity Capital
Formation for Private and Micro
Cap Companies Today**

- Angel investing
- Venture capital
- Unnecessary regulatory constraints
- Regulatory problem areas

*Professor Ames, Mr. Huntz,
Ms. Pharr, Professor Sohl*

10:45 a.m.

Break

11:00 a.m.

Breakout Group Meetings

**Venture Capital and Angel
Investing Breakout Group**

**Smaller Public Companies
Breakout Group**

Tax Breakout Group

12:15 p.m.

Lunch

Speaker: Mr. Tatum

1:30 p.m.

**General Session: OTC Equity
Securities Markets and Small
Business Capital Formation**

- Survey of current markets
- Potential for new markets
- Liquidity for privately placed securities

*Mr. Coulson, Mr. Haynes, Mr.
Luparello, Mr. Niehoff, Ms. Sanow*

3:00 p.m.

Break

3:15 p.m.

Workshops

Private Placement Workshop

Mr. Berkeley, Mr. Dunn

Workshop on SEC Staff Review of Smaller Public Company Filings

Ms. Jenkins, Mr. O'Connor, Mr. Reynolds

Workshop on Credit Capital Formation for Small Businesses

Mr. Bew, Mr. Covitz, Ms. Fischer, Mr. Wides

Tax Workshop

Mr. Jackson, Mr. Orban

4:15 p.m.
Break

4:30 p.m.
Breakout Group Meetings

Venture Capital and Angel Investing Breakout Group

Smaller Public Companies Breakout Group

Tax Breakout Group

5:30 p.m. – 6:30 p.m.
Cocktail Hour

SECOND DAY

8:15 a.m. – 9:00 a.m.
Continental Breakfast

9:00 a.m.
Opening Remarks

Mr. Sullivan

9:20 a.m.

General Session: The Securities Law Regulatory Landscape for Private and Small Cap Companies

- Impact of Sarbanes-Oxley Act
- Regulatory accommodations for smaller companies
- Internal control requirements

Mr. Beller, Mr. Green, Mr. Linfield, Ms. Osheroff

10:35 a.m.
Break

10:50 a.m.
Breakout Group Meetings

Venture Capital and Angel Investing Breakout Group

Smaller Public Companies Breakout Group

Tax Breakout Group

12:45 p.m.
Lunch

Speaker: *Congressman Manzullo*

2:00 p.m. – 3:30 p.m.
Final General Session: Breakout Group Presentations of Recommendations

- Approval and prioritization of recommendations