



Compliance Outreach Program for Municipal Advisors

SEC Atlanta Regional Office
November 8, 2017

Registration & Continental Breakfast (8:00 am – 9:00 am)

Welcome and Opening Remarks (9:00 am – 9:15 am)

Panel 1: Fiduciary Duty/G-42 - Policy (9:15 am – 10:15 am)

This panel will focus on the duties and standards of conduct for non-solicitor municipal advisors under MSRB Rule G-42 and the Securities and Exchange Act of 1934. Panelists will review key aspects of a non-solicitor municipal advisor's duties under the federal securities laws and MSRB rules.

Break (10:15 am – 10:30 am)

Panel 2: Fiduciary Duty/G-42 - Practical Application and Examination Findings (10:30 am – 11:45 am)

This panel will continue the focus on the duties and standards of conduct for non-solicitor municipal advisors under MSRB Rule G-42 and the Securities and Exchange Act of 1934, but will focus its discussion on issues related to the practical application of the rules for municipal advisors. As part of this discussion, panelists will review common issues observed by SEC and FINRA examination and enforcement staff when conducting fiduciary duty or G-42-related examinations and investigations.

Lunch on Your Own (11:45 am – 1:00 pm)

Panel 3: Supervision, Registration and Books & Records (1:00 pm – 2:00 pm)

This panel will focus on the obligations of municipal advisors relating to SEC and MSRB rules with respect to supervision, registration, books and records. The panelists will also review common deficiencies found by [SEC and FINRA] examination staff when examining for compliance with these rules.

Break (2:00 pm – 2:15 pm)

Panel 4: Regulatory Roundtable (2:15 pm – 3:30 pm)

Staff from the SEC, MSRB, and FINRA will engage in a roundtable discussion of a variety of timely compliance and regulatory topics with respect to municipal advisors and address questions raised by the audience.

Closing Remarks (3:30 pm – 3:45 pm)