



Compliance Outreach Program

for Broker-Dealers

Federal Reserve Bank of Chicago

July 25, 2016

Registration (12:00 pm – 1:00 pm)

Welcome and Opening Remarks (1:00 pm – 1:15 pm)

David Glockner, *Regional Director, Chicago Regional Office, SEC*

Ed Wegener, *Senior Vice President, Midwest Regional Director, FINRA*

Panel 1: Municipal Priorities (1:15 pm – 2:15 pm)

Panel will discuss regulatory concerns and industry practices regarding the relationship between financial advisors and underwriters, due diligence, pricing, gifts and gratuities, and compliance obligations under federal securities laws, MSRB and FINRA rules.

Daniel R. Gregus, *Associate Regional Director, Chicago Regional Office, SEC (Moderator)*

Cindy Friedlander, *Director, Fixed Income Regulation, Regulatory Operations, FINRA*

Steve Vilim, *Exam Manager, Chicago Regional Office, SEC*

Eric Field, *Director of Equity Capital Markets Compliance, Robert W. Baird & Co.*

Pamela K. Ziermann, *Senior Vice President, Dougherty & Company LLC*

Break (2:15 pm – 2:30 pm)

Panel 2: Conflicts of Interest (2:30 pm – 3:30 pm)

Panel will address why conflicts matter and how to identify and manage conflicts in retail and diversified service brokerage firms. The discussion will include an overview of regulatory requirements, industry trends, conflicts failures, and examples of effective compliance and supervisory programs for avoiding and mitigating conflicts.

Tanya Solov, *Director, Illinois Securities Department (Moderator)*

John Brodersen, *Assistant Regional Director, Chicago Regional Office, SEC*

Steven Polansky, *Senior Director, Office of Regulatory Programs, FINRA*

Kenneth Wagner, *Partner, Director of Compliance, William Blair & Company, LLC*

Kimberlee Levy, *Chief Compliance and Legal Officer, Concorde Investment Services, LLC*

Break (3:30 pm-3:45 pm)

Panel 3: Cybersecurity (3:45 pm-4:45 pm)

Panelists will address current cybersecurity threats impacting broker-dealer firms and the securities markets including mitigation approaches. Panelists will also discuss risks, challenges and cybersecurity programs relating to topics such as governance, risk assessment, employee awareness, access rights, third-party vendors, data loss protection, and incident response.

David Glockner, *Regional Director, Chicago Regional Office, SEC (Moderator)*

Jim Lundy, *Associate General Counsel, ABN AMRO Clearing Chicago*

Geeta Malhotra, *Partner, Sidley Austin LLP*

Greg Markovich, *Regulatory Principal, FINRA*

Don Hirata, *Branch Chief, Technology Controls Program, Chicago Regional Office, SEC*

Closing Remarks (4:45pm-4:50 pm)

David Glockner, *Regional Director, Chicago Regional Office, SEC*