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## ***Compliance Outreach Program***

***for Broker-Dealers***

Federal Reserve Bank of Boston

Boston, MA

June 14, 2016

### **Agenda**

**Registration and Continental Breakfast** (8:00 am – 9:00 am)

**Welcome and Opening Remarks** (9:00 am – 9:15 am)

Michael Solomon, *Senior Vice President, Senior Regional Director, FINRA*

**Panel 1: Cybersecurity** (9:15 am – 10:15 am)

Panelists will address current cybersecurity threats impacting broker-dealer firms and the securities markets, including mitigation approaches. Panelists will also discuss risks and challenges relating to cybersecurity programs addressing topics such as governance, risk assessment, employee awareness, access rights, third-party vendors, data loss protection, and incident response.

Richard Hannibal, *Assistant Director, Broker-Dealer Examination Program, Office of Compliance Inspections and Examinations, SEC (moderator)*

Christopher Hetner, *Cybersecurity Lead, Technology Controls Program, Office of Compliance Inspections and Examinations, SEC*

David Kelley, *Surveillance Director, Kansas City District Office, FINRA*

Timothy Russell, *Supervisory Special Agent, Boston Federal Bureau of Investigation Cybersecurity Crime Squad*

**Break** (10:15 am – 10:30 am)

**Panel 2: Senior Investors** (10:30 am – 11:30 am)

Panelists will discuss the risks and supervisory concerns associated with products commonly sold to seniors, in addition to marketing and suitability considerations when working with senior investors. Panelists will also discuss the ways firms address senior specific issues such as clients who may be experiencing diminished capacity or potential victims of elder financial abuse.

Elizabeth Page, *Vice President, District Director, Boston District Office, FINRA (moderator)*

Andrew Caverly, *Assistant Regional Director, Boston Regional Office, SEC*

Paul Tolley, *Chief Compliance Officer, Commonwealth Financial Network*

Tina Tambiah, *Examination Manager, Boston District Office, FINRA*

**Break** (11:30 am - 11:45am)

**Panel 3: Conflicts of Interest** (11:45am - 12:45 pm)

Regulators and industry panelists will discuss potential conflicts of interest that broker-dealers face and what they may disclose and/or mitigate. Discussion will also include the importance of a firm's culture of compliance. The panel will highlight recent examination findings and industry practices relating to conflicts.

Kevin Kelcourse, *Associate Director, Boston Regional Office, SEC (moderator)*

Todd Coppi, *Associate Director, Boston District Office, FINRA*

Gavin McDevitt, *Examination Manager, Boston Regional Office, SEC*

Christine Frederick, *Chief Compliance Officer, MML Investors Services LLC*

**Closing Remarks** (12:45 pm – 1:00 pm)

Paul Levenson, *Director, Boston Regional Office, SEC*