

CCOutreach National Seminar

November 8, 2005

**U.S. Securities and Exchange Commission
Headquarters Auditorium
Washington, DC**

8:00 - 9:00 a.m. Registration and Security Processing

I. Opening Message (9:00-9:15)

Chairman Christopher Cox

II. The Role of the CCO and the Annual Review (9:15-10:45)

Gene A. Gohlke (Office of Compliance Inspections and Examinations)(moderator), Robert E. Plaze (Division of Investment Management), Aaron D. De Angelis (Brandywine Asset Management), James M. Davis (Franklin Templeton Investments)

- A. CCO Interactions with Management and Employees, Outside Service Providers and Fund Boards
- B. Who can be a CCO?
- C. SEC Staff Expectations of the CCO
- D. SEC Staff Expectations with Respect to the Annual Review

Break 10:45-11:00*

III. Exams and Inspections (11:00 – 12:15)

Kevin W. Goodman (SEC Pacific Regional Office)(moderator), Kimberly Garber (SEC Fort Worth District Office), Teresa L. Sanderson (Flippin, Bruce and Porter), Mary E. Keefe (Nuveen Investments)

- A. General Best Practices Relating to SEC Examinations
- B. Examination Guidelines to Evaluating Firms' Compliance Programs
- C. What is OCIE Generally Looking for and Observing in Exams?
- D. Relevant Risk Factors in Establishing Firms' Examination Schedule
- E. Factors in Determining Whether to Refer an Exam to Enforcement
- F. Forensic Measures

Lunch: 12:15-1:45*

IV. Trading and Market Issues (1:45-3:00)

Meyer Eisenberg (Division of Investment Management)(moderator), Douglas R. Adams (SEC Midwest Regional Office), Rainey Rembert Woodward (GLOBALT Investments), Jeffrey Hiller (Merrill Lynch Investment Managers)

- A. Brokerage and Execution
 - 1. Market Timing
 - 2. Revenue Sharing
 - 3. Improper Trading Practices
 - 4. Best Execution
- B. Soft Dollars
- C. Advertising and Performance

Break: 3:00-3:15*

V. Other Regulatory Issues (3:15 – 4:30)

Robert E. Plaze (Division of Investment Management)(moderator), Gene A. Gohlke (Office of Compliance Inspections and Examinations), Andrew Beagley (Citigroup Asset Management)

- A. E-mail Retention and Monitoring
- B. The CCO's Role in Administering the Code of Ethics
- C. Form ADV and IARD
- D. Anti-Money Laundering
- E. Valuation Issues

VI. Closing Remarks (4:30-4:45)

Lori A. Richards

Director

Office of Compliance Inspections and Examinations

****Refreshments and Lunch will not be provided.***

Dining and refreshment facilities are available at Union Station

(<http://www.unionstationdc.com/dinning.asp?gid=7>) complex adjacent to SEC headquarters.