

AGENDA

CCOutreach National Seminar for Investment Adviser and Investment Company Chief Compliance Officers

November 14, 2006
U.S. Securities and Exchange Commission
Station Place Auditorium
Washington, DC

8:00 a.m. - 9:00 a.m. Registration and Security Processing

I. Introduction (9:00 a.m. – 9:20 a.m.)

Welcome and Introduction to CCOutreach National Seminar

Andrew J. Donohue, Director, Division of Investment Management

Lori A. Richards, Director, Office of Compliance Inspections and Examinations

U.S. Securities and Exchange Commission

Opening Message

Christopher Cox, Chairman

U.S. Securities and Exchange Commission

II. Annual Review of Compliance Policies and Procedures (9:20 a.m. – 11:00 a.m.)

- A. CCO experiences from first annual review
- B. Annual review process: effective techniques
- C. Issues arising from annual reviews
- D. Observations from OCIE examinations regarding firms' annual reviews

Speakers

Andrew J. Donohue, Director, Division of Investment Management, SEC

Gene A. Gohlke, Associate Director, Office of Compliance Inspections and Examinations, SEC

Joseph M. McGill, Chief Compliance Officer, UBS Global Asset Management Inc.

Joseph Sullivan, Chief Operating Officer and Chief Compliance Officer, Peconic Partners, LLC

11:00 a.m. - 11:15 a.m.

III. Common Examination Areas – Part 1: What documents and information we request and why; how you can use this information to enhance your compliance program (11:15 a.m. – 12:30 p.m.)

- A. Compliance review documentation / forensic tests
- B. Best execution and trade allocation records
- C. Business continuity materials

Speakers

Maureen Dempsey, Assistant Director, Midwest Regional Office, SEC
Jennifer B. McHugh, Senior Adviser to the Director, Division of Investment Management, SEC
Patricia Flynn, Chief Compliance Officer, INTECH
Brian Kawakami, Chief Compliance Officer, Lazard Asset Management LLC

Lunch: 12:30 p.m. - 2:00 p.m.*

IV. Common Examination Areas – Part 2: What documents and information we request and why; how you can use this information to enhance your compliance program (2:00 p.m. – 3:15 p.m.)

- A. Information requests relevant for hedge fund advisers
- B. Documents related to valuation issues
- C. Soft dollars

Speakers

Kevin Goodman, Assistant Director, Pacific Regional Office, SEC
Robert Plaze, Associate Director, Division of Investment Management, SEC
Hilary G.D. Lord, Chief Compliance Officer, TCW Asset Management Co.
Rosemary Fanelli, General Counsel and Chief Compliance Officer, Allen Investment Management, LLC

Break: 3:15 p.m. - 3:30 p.m.

V. Lessons Learned from Sweep Exams (3:30 p.m. – 4:45 p.m.)

- A. Sweep process
- B. Common problem areas
- C. Examples of effective compliance policies and procedures
- D. Sweep results

Speakers

Mavis A. Kelly, Assistant Director, Office of Compliance Inspections and Examinations, SEC

Michael Garrity, Assistant Director, Boston District Office, SEC

Daryl Hagel, Associate Director, San Francisco District Office, SEC

Douglas Scheidt, Associate Director, Division of Investment Management, SEC

VI. Closing Remarks (4:45 p.m. – 5:00 p.m.)

*Lori A. Richards, Director, Office of Compliance Inspections and Examinations
U.S. Securities and Exchange Commission*

*** Lunch not provided. Dining facilities are available at the Union Station complex adjacent to SEC headquarters. Food and Drink are not permitted in the auditorium.**