

HERITAGE CAPITAL ADVISORS, LLC

David Donald Moenning

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Arvada, CO 80007
Phone 303-670-9761

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The Brochure Supplement provides information about David Donald Moenning (CRD#1023866) that supplements the Heritage Capital Advisors, LLC brochure. You should have received a copy of the Brochure. Please contact the Chief Compliance Officer by email at info@heritagecapitalresearch.com or phone 303-670-9761 if you did not receive Heritage Capital Advisors Brochure or if you have any questions about the contents of this supplement.

Additional information about David Donald Moenning (CRD# 1023866) is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as the CRD number listed above.

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Donald Moenning

Born: 1958

Post-Secondary Education:

- BS Computer Science, Northern Illinois University, 1980

Recent Business Experience:

Managing Member, Investment Advisor Heritage Capital Advisors:	08/2020 to Present
Investment Advisor, Eastsound Capital Advisors:	02/2019 to 08/2020
Chief Investment Officer, Sowell Management Services LLC:	03/2015 to 02/2018
President, Heritage Capital Mgmt, Inc:	5/1989 to 12/2015
Partner, Numetrix Capital:	11/2014 to 12/31/2021

ITEM 3 - DISCIPLINARY INFORMATION

Mr. Moenning was discharged from Sowell Management Services (SM) on 12/22/2017 for alleged unauthorized dissemination of proprietary information. Mr. Moenning denies these allegations and intends to seek a remedy. FINRA's BrokerCheck® may have additional information regarding the disciplinary history of David Donald Moenning that is not included in this brochure supplement. (<http://brokercheck.finra.org/Support/TermsAndConditions.aspx>)

ITEM 4 - OTHER BUSINESS ACTIVITIES

Mr. Moenning is dually registered with Eastsound Capital Advisors, LLC (ECA), an unaffiliated and separately owned registered investment advisor (RIA). Mr. Moenning spends approximately 10 hours per week on this activity. Mr. Moenning does not service any overlapping and/or retail clients of ECA at HCA. ECA and HCA conduct transaction reviews of Mr. Moenning's trade activity for suitability and potential trade restrictions. Mr. Moenning is subject to the Policies and Procedures and code of ethics of both firms.

ITEM 5 - ADDITIONAL COMPENSATION

Mr. Moenning receives approximately 35% of his income from outside business activity last year.

ITEM 6 - SUPERVISION

David Donald Moenning is supervised by himself and through a compliance program designed to prevent and detect violations of the federal and state securities laws. Supervision is conducted by Mr. Moenning as the Chief Compliance Officer who is responsible for administering the policies and procedures. The Chief Compliance Officer will review those policies and procedures annually for their adequacy and the effectiveness of their implementation. All policies and procedures of the firm are followed.

Mr. Moenning the CCO, may be reached at info@heritagecapitalresearch.com or 303-670-9761.