

Part 2B of Form ADV: *Brochure Supplement*

Item 1- Cover Page Part 2B of Form ADV: Brochure Supplement

**ReSolve Asset Management Inc.**

401 Bay Street, Suite 1600

Toronto, Ontario M5H 2Y4

[www.investresolve.com](http://www.investresolve.com)

**Jason Russell, CFA**

**Andrew Butler, PhD, CFA**

This Brochure Supplement provides information on our personnel listed above and supplements the ReSolve Asset Management Inc. (“ReSolve”) Brochure. You should have received a copy of that brochure.

If you have not received our firm’s Brochure, have any questions about professional designations or about any content of this supplement, please contact Cheryl Davidson at 416-572-5474. This Brochure Supplement is dated **March 31, 2023**.

# **Andrew Butler, CFA      Chief Investment Officer**

## **Item 2      Education Background and Business Experience**

Year of birth: 1990

Designations:

CFA (Chartered Financial Analyst), 2018

Education:

PhD, Department of Mechanical and Industrial Engineering, University of Toronto

M.A., Applied Mathematics, York University, 2014

Honours B.Sc., Applied Mathematics & Physics, Memorial University, 2013

Business Background:

ReSolve Asset Management Inc.

- |                                 |                |
|---------------------------------|----------------|
| • Chief Investment Officer      | 2022 – Present |
| • Head of Quantitative Research | 2015 - 2022    |
| • Quantitative Analyst          | 2014 – 2015    |

Andrew leads the research, development and implementation of Resolve's machine learning and portfolio optimization ecosystem. Andrew is an expert in several domains of mathematical optimization and has over 8 years of practical experience in the development and application of optimization and machine learning principles for solving difficult problems in engineering and finance. Andrew has been a portfolio manager with ReSolve since 2020.

## **Item 3      Disciplinary Information**

Andrew Butler has never had any disciplinary disclosures to be reported.

## **Item 4      Other Business Activities**

Andrew Butler is currently not actively engaged in any other investment related business or occupation.

## **Item 5      Additional Compensation**

None.

## **Item 6      Supervision**

Andrew is Chief Investment Officer of ReSolve and is responsible for day-to-day investment decisions for portfolios managed by ReSolve. Andrew reports directly to Jason Russell, who is Chief Executive Officer and Director.

ReSolve maintains compliance policies and procedures designed to detect and prevent violations of federal securities laws and employees are required to certify compliance with the policies and procedures annually. Please contact Cheryl Davidson at 416-572-5474 should you have any questions regarding ReSolve's supervision or compliance practices.

# Jason Russell, CFA Chief Executive Officer, Director

## Item 2 Education Background and Business Experience

Year of birth: 1968

Designations:

CFA (Chartered Financial Analyst), 1997

CIM (Chartered Investment Manager certification from the Canadian Securities Institute), 1995

Education:

B.Adm., University of Ottawa, 1991

Business Background:

ReSolve Asset Management Inc.

- Chief Executive Officer, Director 2020 – Present
- Portfolio Manager and Chief Operating Officer 2018 –2020

Acorn Global Investments Inc.

- CEO and Chief Investment Officer 2008 –2018

Salida Trading LP

- Vice President, Portfolio Manager 2004 –2008

CIBC/Merrill Lynch/Midland Walwyn

- Vice President, Portfolio Manager, Advisor 1994 –2004

Bankers Trust

- Equity Derivatives Specialist 1992 – 1994

Jason has over 30 years of experience in investment management. In 2005, Jason founded Acorn Global Investments Inc., an alternative investment manager that identified early-stage opportunities in global futures markets. Jason has written and developed trading systems for liquid, global markets and was highlighted in the book “Trend Following” by Michael Covell. Jason is past Co-Chairman of the AIMA Managed Futures Committee.

## Item 3 Disciplinary Information

None.

## Item 4 Other Business Activities

Jason Russell is currently not actively engaged in any other investment related business or occupation.

## Item 5 Additional Compensation

None.

**Item 6          Supervision**

Jason is Chief Executive Officer and Director of ReSolve and is ultimately responsible for supervising the activities and services provided by the firm. Jason does not have a direct individual supervisor. Jason is the direct supervisor of ReSolve's Chief Compliance Officer who is responsible for establishing, maintaining, and monitoring policies and procedures for assessing compliance by ReSolve, and individuals acting on its behalf. ReSolve maintains compliance policies and procedures designed to detect and prevent violations of federal securities laws and employees are required to certify compliance with the policies and procedures annually. Please contact Cheryl Davidson at 416-572-5474 should you have any questions regarding ReSolve's supervision or compliance practices.