



WEALTH
MANAGEMENT

Form ADV Part 2B

Fang Echo Huang, CFA, CFP®, CPA

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This brochure supplement provides information about Fang Echo Huang that supplements the Echo Wealth Management, LLC Firm Brochure. You should have received a copy of that brochure. Please contact Fang Echo Huang if you did not receive Echo Wealth Management, LLC's Firm Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Fang Echo Huang is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. The CRD number for Fang Echo Huang is 2979581.

www.echowealthmanagement.com

Item 2 - Educational Background and Business Experience

Ms. Fang Echo Huang, CFA, CFP®, CPA

Year of Birth: 1971

Education:

- Chartered Financial Analyst, CFA Institute, 2016
- College for Financial Planning, Denver, CO; CFP Program; attended in 2000; granted CFP® designation in 2001
- Winona State University, Winona, MN; B.S. with a major in Accounting; graduated summa cum laude in 1995
- Attended University of Idaho, Moscow, ID; Studied Finance; 01/1992-12/1992
- Shenzhen School of Business and Economics, Shenzhen, China, Accounting Diploma, 1988

Professional Designations:

Certified Public Accountant, 1996

In order to become a CPA in the United States, the candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy.

Eligibility to sit for the Uniform CPA Exam is determined by individual State Boards of Accountancy. Typically the requirement is a U.S. bachelor's degree which includes a minimum number of qualifying credit hours in accounting and business administration with an additional 1 year study. All CPA candidates must pass the Uniform CPA Examination to qualify for a CPA certificate and license (i.e., permit to practice) to practice public accounting.

CPAs are required to take continuing education courses in order to renew their license. Requirements vary by state. The vast majority of states require 120 hours of CPE every 3 years with a minimum of 20 hours per calendar year. The requirement can be fulfilled through attending live seminars, webcast seminars, or through self-study (textbooks, videos, online courses, all of which require a test to receive credit). As part of the CPE requirement, most states require their CPAs to take an ethics course during every renewal period. Ethics requirements vary by state, and the courses range from 2-8 hours.

Certified Financial Planner™ (CFP®), 2001

Issued by: Certified Financial Planner Board of Standards, Inc. (www.cfp.net)

Prerequisites/Experience Required: Candidate must meet the following requirements:

- A bachelor's degree (or higher) from an accredited college or university, and
- 3 years of full-time personal financial planning experience

Education Requirements: Candidate must complete a CFP-board registered program, or hold one of the following:

- CPA
- ChFC
- Chartered Life Underwriter (CLU)
- CFA
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: 10-hour CFP® Certification Examination

Continuing Education/Experience Requirements: 30 hours every 2-years

Chartered Financial Analyst® (CFA), 2016

This designation is offered by the CFA Institute. To obtain the CFA charter, candidates must successfully complete all three exam levels of the CFA Program and gain at least 48 months of acceptable professional work experience in the investment decision-making process, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

Business Background:

Ms. Huang has over twenty-seven years of experience and expertise in the business and financial services industries. She worked for the Bank of China in Shenzhen, China prior to coming to the U.S. in 1992 to study Finance and Accounting. After passing the CPA exam in 1996, she worked for KPMG as Senior Tax Specialist in the Personal Financial Planning Group, Minneapolis where she worked closely with corporate executives in stock options strategies, tax planning and tax returns preparation. In 2000, she changed her career from tax CPA to financial advisor to provide financial counseling to many business owners. Over the years, she gained extensive knowledge and wisdom working as a senior financial advisor, branch manager, business owner at notable, various sized companies in the Twin Cities. Her business background also include working with Thomson Reuters (formerly West Publishing Company), RSM McGladrey and LPL Financial. Ms. Huang's advisory business offers wealth management services to individuals and families with a special focus on wealth management for corporate executives and business owners.

- Echo Wealth Management, LLC, Managing Member, 12/2014 – Present

- The Advocate Group, LLC, Financial Advisor, Partner, 04/2011 – 02/2015
- TAG Financial Services, Inc. (formerly The Advocate Group, Inc.), Owner, 11/2005 – 02/2015
- LPL Financial LLC, Registered Representative, 11/2005 – 02/2015
- LPL Financial LLC, Financial Advisor, 03/2003 – 11/2005

Item 3 - Disciplinary Information

Ms. Huang has no history of any disciplinary events.

Item 4 - Other Business Activities

Ms. Huang published her first book Own Your Future, One Woman's Story of Immigration and Financial Freedom in June 2020. Her author website is www.echohuang.com.

Ms. Huang is a licensed agent for various insurance companies. As such, she is able to receive separate, yet customary commission compensation resulting from implementing product transactions on behalf of advisory clients. Clients, however, are not under any obligation to engage her when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client. Insurance commissions are reported as Ms. Huang's self-employment income and EWM does not receive any commissions from vendors.

Clients should be aware that the receipt of additional compensation by Ms. Huang creates a conflict of interest that may impair the objectivity of our firm and Ms. Huang when making advisory recommendations. Clients are not under any obligation to engage Ms. Huang when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client. EWM endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser; we take the following steps to address this conflict:

- we disclose to clients the existence of all material conflicts of interest, including the potential for our firm and our employees to earn compensation from advisory clients in addition to our firm's advisory fees;
- we disclose to clients that they are not obligated to purchase recommended investment products from our employees or affiliated companies;
- we collect, maintain and document accurate, complete and relevant client background information, including the client's financial goals, objectives and risk tolerance;
- we conduct regular reviews of each client account to verify that all recommendations made to a client are suitable to the client's needs and circumstances;
- we require that our employees seek prior approval of any outside employment activity so that we may ensure that any conflicts of interests in

- such activities are properly addressed;
- we periodically monitor these outside employment activities to verify that any conflicts of interest continue to be properly addressed by our firm; and
- we educate our employees regarding the responsibilities of a fiduciary, including the need for having a reasonable and independent basis for the investment advice provided to clients.

Item 5 - Additional Compensation

Ms. Huang does not receive any additional compensation from third parties for providing investment advice to clients and does not compensate anyone for client referrals.

Item 6 - Supervision

As Managing Member and Chief Compliance Officer, Fang Echo Huang is responsible for the supervision and monitoring of all investment advice offered to advisory clients of Echo Wealth Management, LLC. She can be reached at (763) 432-7875. Ms. Huang will oversee all material investment policy changes and conduct periodic testing to ensure that client objectives and mandates are being met.