

# **WRAP FEE PROGRAM BROCHURE**

(PART 2A APPENDIX 1 OF FORM ADV)

## **Beacon Wealth Advisors, LLC**

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This wrap fee program brochure provides information about the qualifications and business practices of Beacon Wealth Advisors, LLC. Being registered as a registered investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 815-385-3899. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Beacon Wealth Advisors, LLC (IARD#171748) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

**MARCH 2, 2023**

## **Item 2: Material Changes**

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### **Annual Update**

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

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### **Material Changes since the Last Update**

This filing is in accordance with the required annual filing for Investment Advisors. Since the last filing of this brochure on August 30, 2022, the following changes have occurred:

- The entire brochure has been updated to reflect a name change for the chief compliance officer from Rachel Rosio to Rachel Hook.
- Items 6 and 9 have been amended to reflect custodian changes.

### Item 3: Table of Contents

#### Form ADV – Part 2A Appendix 1 – Firm Brochure

##### Item 1: Cover Page

##### Item 2: Material Changes ..... ii

Annual Update..... ii

Material Changes since the Last Update ..... ii

##### Item 3: Table of Contents..... iii

##### Item 4: Services, Fees and Compensation..... 1

Firm Description ..... 1

Program Services ..... 1

Program Fees..... 2

##### Item 5: Account Requirements and Types of Clients ..... 2

Account Minimum ..... 2

Types of Clients..... 3

##### Item 6: Portfolio Manager Selection and Evaluation ..... 3

Portfolio Manager ..... 3

Conflicts of Interest..... 3

Advisory Business..... 3

Sharing of Capital Gains..... 4

Methods of Analysis ..... 4

General Investment Strategy..... 4

Security Specific Material Risks ..... 4

Proxy Voting..... 5

##### Item 7: Client Information Provided to Portfolio Managers ..... 5

Description ..... 5

##### Item 8: Client Contact with Portfolio Managers ..... 6

Restrictions ..... 6

##### Item 9: Additional Information ..... 6

Disciplinary Information..... 6

Criminal or Civil Actions..... 6

Administrative Enforcement Proceedings..... 6

Self-Regulatory Organization Enforcement Proceedings..... 6

Other Financial Industry Activities and Affiliations..... 6

Broker-Dealer or Representative Registration ..... 6

Futures or Commodity Registration.....	6
Material Relationships Maintained by this Advisory Business and Conflicts of Interest .	6
Recommendations or Selections of Other Investment Advisors and Conflicts of Interest	7
Code of Ethics Description .....	7
Investment Recommendations Involving a Material Financial Interest and Conflict of Interest.....	8
Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest.....	8
Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest.....	8
Review of Accounts .....	8
Schedule for Periodic Review of Client Accounts and Advisory Persons Involved .....	8
Review of Client Accounts on Non-Periodic Basis.....	8
Content of Client Provided Reports and Frequency .....	8
Client Referrals and Other Compensation.....	9
Economic benefits provided to the Advisory Firm from External Sources and Conflicts of Interest.....	9
Advisory Firm Payments for Client Referrals .....	9
Financial Information.....	9
Balance Sheet.....	9
Financial Conditions Reasonably Likely to Impair Advisory Firm’s Ability to Meet Commitments to Clients .....	9
Bankruptcy Petitions during the Past Ten Years.....	9
<b>Web: <a href="http://www.mybeaconadvisors.com">www.mybeaconadvisors.com</a>.....</b>	<b>10</b>
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>11</b>
<b>Supervised Person Brochure .....</b>	<b>11</b>
Chris C. Morgan AAMS® .....	11
Item 2 Educational Background and Business Experience .....	11
Item 3 Disciplinary Information .....	11
Item 4 Other Business Activities.....	11
Item 5 Additional Compensation.....	12
Item 6 Supervision .....	12
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>14</b>
<b>Supervised Person Brochure .....</b>	<b>14</b>
Joshua M. Pratt, CLTC .....	14

Item 2 Educational Background and Business Experience .....	14
Professional Certifications .....	14
Item 3 Disciplinary Information .....	14
Item 4 Other Business Activities .....	15
Item 5 Additional Compensation .....	15
Item 6 Supervision .....	15
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>17</b>
<b>Supervised Person Brochure .....</b>	<b>17</b>
Mark A. Wolter .....	17
Item 2 Educational Background and Business Experience .....	17
Item 3 Disciplinary Information .....	17
Item 4 Other Business Activities .....	17
Item 5 Additional Compensation .....	17
Item 6 Supervision .....	17
<b>Brochure Supplement (Part 2B of Form ADV) .....</b>	<b>19</b>
<b>Supervised Person Brochure .....</b>	<b>19</b>
Rachel L. Hook .....	19
Item 2 Educational Background and Business Experience .....	19
Item 3 Disciplinary Information .....	19
Item 4 Other Business Activities .....	19
Item 5 Additional Compensation .....	19
Item 6 Supervision .....	19

## **Item 4: Services, Fees and Compensation**

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### **Firm Description**

Beacon Wealth Advisors, LLC (“BWA,” “we,” “our,” or “us”) is an investment advisor registered with the SEC. BWA offers investment advice to clients through the Wrap Fee Program (“Program”) based on the individual needs of the client. BWA is the sponsor of the Program. Chris C. Morgan, Mark A. Wolter and Joshua Pratt are the owners of BWA and are responsible for management of the Program accounts.

This disclosure brochure is limited to describing the Program and other information that clients should consider prior to establishing an account in the Program. For a complete description of other programs and services offered by BWA, clients should refer to BWA’s Form ADV Part 2A, a copy of which will be provided by BWA to clients upon request.

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### **Program Services**

BWA provides continuous and regular supervisory services on a discretionary basis. We have an ongoing responsibility to select and make recommendations based upon the stated objectives, risk tolerance and time horizons of the client. BWA specializes in the design of portfolios using exchange traded funds (ETF), mutual funds, fixed income assets, closed-end funds, unit investment trusts, stocks and cash in managing client accounts. Through interviews and/or questionnaires we assist the client in determining their risk tolerance within given time horizons. A single account may be comprised of multiple managers with varying levels of risk, which are based on client stated objectives and risk profile within time horizons.

Through a multiple step discovery process, BWA obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. BWA obtains updated information from the client during regularly scheduled client performance reviews, as necessary in order to provide personalized investment advice to the client.

Client will be required to enter into a written agreement with BWA in order to establish a Program account. Client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

A Wrap Fee Program is an investment advisory program in which you pay one fee for both investment advisory services and the transaction costs in your account. Your fee is bundled with our costs for executing transactions in your account(s). This may result in a higher advisory fee to you. We do not charge our clients higher advisory fees based on their trading activity, but you should be aware that we may have an incentive to limit our trading activities in your account(s) because we are charged for executed trades. By participating in a wrap fee program, you may end up paying more or less than you would through a non-wrap fee program where a lower advisory fee may be charged, but trade execution costs are passed directly through to you by the executing broker. BWA receives a portion of the wrap fee for our services. No Investment Representatives of BWA will receive additional compensation for recommending the Wrap Fee Services to his (their) customers.

The Program Fee is not based directly upon the actual transaction or execution costs for the transactions within your account. Depending on the underlying investments in your Program and how much trading activity occurs, you may pay more or less than if you chose

another advisory program that does not have a wrap fee, or if you chose to pay separately for all of your transaction costs (e.g., pay the advisory fee plus all transaction charges).

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### Program Fees

The annual investment advisory fee ("Annual Fee") schedule for the Program is described below:

Assets Under Management	BWA Maximum Annual Fee	BWA Maximum Quarterly Fee
Up to \$100,000	1.29%	0.3225%
\$100,001 - \$500,000	1.11%	0.2775%
\$500,001 - \$1,000,000	1.04%	0.2600%
\$1,000,001 - \$2,000,000	0.94%	0.2350%
\$2,000,001 - \$5,000,000	0.81%	0.2025%
Over \$5,000,000	Negotiable	Negotiable

The annual fee may be negotiable depending upon the amount of assets and client relationship. Fees are billed quarterly in arrears based on an average daily balance of the account for the previous quarter. The calculation for the average daily balance is based on the formula  $(A/D) \times (F/P)$ .

A = the sum of the daily balances in the billing period

D = number of days in the billing period

F = annual management fee

P = number of billing periods per year (i.e. quarterly or monthly)

**For example (based on quarterly billing period):** the first step taken using the average-daily-balance calculation method would be to take the average of the values of the client's account over the course of the entire quarter. For instance 85 days at \$1 million plus 6 days at \$500,000 averages out to approximately \$970,000. Based on the formula  $(A/D) \times (F/P)$ , the example would be:  $(970,000) \times (0.26) = \$2,522$  quarterly.

Fees for partial quarters are pro-rated. Quarterly advisory fees will be deducted from the clients' account by the custodian with prior written approval from the client or will be paid direct to Advisor. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement for a full refund. Clients may terminate advisory services with thirty (30) days written notice. For accounts closed mid-quarter, BWA will be entitled to a pro rata fee for the days service was provided in the final quarter. Client shall be given thirty (30) days prior written notice of any increase in fees, and client will acknowledge, in writing, any agreement of increase in said fees.

Additional deposits and withdrawals will be added or subtracted from account assets, as the case may be, which may lead to an adjustment of the Annual Fee. All Annual Fees are deducted from the account by the custodian unless other arrangements have been made in writing. The Annual Fee is paid to and retained by BWA and the advisory representatives.

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## Item 5: Account Requirements and Types of Clients

### Account Minimum

BWA does not require a minimum to open an account.

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### **Types of Clients**

BWA generally provides investment advice to individuals, high net worth individuals, profit sharing and pension plans, state or government entities and small businesses.

Client relationships vary in scope and length of service.

## **Item 6: Portfolio Manager Selection and Evaluation**

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### **Portfolio Manager**

Chris Morgan, Managing Member, and Member Mark Wolter will manage all Program accounts.

In general, all individuals that render investment advice on behalf of BWA are required to have a college degree and/or a professional designation and/or five (5) years of equivalent industry experience. In addition, all advisory representatives must have obtained all required licenses or a professional designation.

Each individual will be reviewed and considered on a case-by-case basis by an executive member of BWA. BWA requires that individuals be honest, possess high morals, adhere to established ethical standards, be committed to continuous industry learning, provide high quality investment advice, and always place the clients' best interest first. Additionally, advisory representatives will be required to pass regulatory examinations and obtain any required licenses, and are encouraged to earn professional designations.

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### **Conflicts of Interest**

The Program may cost the client more or less than purchasing Program services separately. Factors that bear upon the cost of the Program account in relation to the cost of the same services purchased separately include: the type and size of the account, the historical and/or expected size or number of trades for the account, and the number and range of supplementary advisory and client related services provided to the account.

The Annual Fee is an ongoing fee for investment advisory services and may cost the client more than if the assets were held in a traditional brokerage account. In a brokerage account, a client is charged a commission for each transaction and the representative has no duty to provide ongoing advice with respect to the account. If the client plans to follow a buy and hold strategy for the account or does not wish to purchase ongoing investment advice or management services, the client should consider opening a brokerage account rather than a Program account.

BWA receives compensation as a result of the client's participation in the Program. The amount of this compensation may be more or less than what BWA would receive if the client participated in other programs or paid separately for investment advice, brokerage and other client services. Therefore, BWA may have a financial incentive to recommend the Program account over other programs and services. BWA acts as the portfolio manager for the Program and retains the management fee less execution costs. This may create a conflict of interest because BWA may have a disincentive to trade securities in the account to keep the execution costs low therefore retaining a larger portion of the management fee.

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### **Advisory Business**

BWA offers clients an asset management account through the Program in which BWA directs and manages Program assets for client.

Client provided goals and objectives are documented in individual client files. Investment strategies are created that reflect the stated goals and objective.



A client may impose restrictions on a minimum level of cash they want in their account, as well as from which account they want their withdrawals to come. A client may not issue restrictions on what specific securities or security types they do not want BWA to buy or sell in their account.

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### **Sharing of Capital Gains**

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

BWA does not use a performance-based fee structure because of the potential conflict of interest. Performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

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### **Methods of Analysis**

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market.

The main sources of information include financial newspapers and magazines, research materials and subscriptions prepared by others, screening tools, meetings with Portfolio Managers and representatives, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

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### **General Investment Strategy**

The investment strategy for a specific client is based upon the objectives and time horizons stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement and/or Risk Tolerance interview or test that documents their objectives, as well as their desired investment strategy.

Other strategies offered may include either or both short and long term investments, strategic and/or tactical trading.

BWA generally uses diversification in an effort to optimize the risk and potential return of a portfolio. More specifically, we may utilize multiple asset classes, investment styles, market capitalizations, sectors, alternatives, and regions globally to provide diversification. Each client's portfolio selections are determined in accordance with the client's stated investment objectives, financial situation, life circumstances, risk tolerance profile, and time horizon.

BWA's general investment strategy seeks real capital growth proportionate with the level of reward vs. risk the client is willing to accept.

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### **Security Specific Material Risks**

All investment programs have certain risks that are borne by the investor. Fundamental Analysis may involve interest rate risk, market risk, business risk, and financial risk.

Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with BWA:

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Market Risk:* The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Business Risk:* These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Financial Risk:* Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

List of Material Risk may not be all-inclusive, as over time, additional unknown and unforeseen risk may arise.

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### **Proxy Voting**

BWA does not vote proxies on securities. Clients are expected to vote their own proxies. The client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, BWA will provide recommendations to the client. If a conflict of interest exists, it will be disclosed to the client.

## **Item 7: Client Information Provided to Portfolio Managers**

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### **Description**

BWA obtains the necessary financial data from the client and assists the client in setting appropriate investment objectives for the Program account. BWA obtains updated information from the client as necessary in order to provide personalized investment

advice to the client. It is the client's responsibility to inform BWA of any changes in their stated objectives, financial situation, life circumstances or risk tolerance.

Client will be required to enter into a written agreement with BWA in order to establish a Program account. Client will also be required to complete an application with the broker/dealer that will act as custodian for Program account assets.

## **Item 8: Client Contact with Portfolio Managers**

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### **Restrictions**

There are no restrictions placed on clients' ability to contact and consult with the portfolio managers since Chris Morgan and Mark Wolter are the portfolio managers.

## **Item 9: Additional Information**

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### **Disciplinary Information**

#### Criminal or Civil Actions

BWA and its management have not been involved in any criminal or civil action.

#### Administrative Enforcement Proceedings

BWA and its management have not been involved in administrative enforcement proceedings.

#### Self-Regulatory Organization Enforcement Proceedings

BWA and its management have not been involved in legal or disciplinary events related to past or present investment clients.

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### **Other Financial Industry Activities and Affiliations**

#### Broker-Dealer or Representative Registration

BWA is not registered as a broker-dealer. Managing Member Chris Morgan and Investment Advisor Representatives Josh Pratt and Mark Wolter are Registered Representatives of Gradient Securities, LLC, member FINRA/MSRB/SIPC

#### Futures or Commodity Registration

BWA does not have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

#### Material Relationships Maintained by this Advisory Business and Conflicts of Interest

Managing member Chris Morgan has a financial industry affiliated business as a licensed insurance agent with Beacon Insurance Advisors LLC and is a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 10% of his time is spent on insurance services and 10% as a registered representative. Mr. Morgan receives commissions on the insurance and securities products he sells.

In addition, managing member Chris Morgan is partial owner of an Accounting and Business Services company. This company prepares business and personal taxes. Approximately 5% of Mr. Morgan's time is spent on this activity. From time to time, he will offer clients products and/or services from these activities.

Josh Pratt has a financial industry affiliated business as a licensed insurance agent with Beacon Insurance Advisors LLC and is a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 40% of his time is spent on insurance services and 40% as a registered

representative. Mr. Pratt receives commissions on the insurance and securities products he sells.

Mark Wolter has a financial industry affiliated business as a licensed insurance agent with Beacon Insurance Advisors LLC and a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 10% of his time is spent on insurance services and 10% as a registered representative. Mr. Wolter receives commissions on the insurance and securities products he sells.

Rachel Hook has a financial industry affiliated business as a licensed insurance agent with Beacon Insurance Advisors LLC, and a registered assistant of an unaffiliated broker dealer. From time to time, she will offer clients advice or products in that capacity. Approximately 20% of her time is spent on insurance services and 10% as a registered assistant. Ms. Hook receives commissions on the insurance products she sells.

These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission/fee amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the interests of the client first and clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent or broker dealer of their choosing.

#### Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

BWA does not utilize the services of third party money managers to manage the wrap program.

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#### **Code of Ethics Description**

The employees of BWA have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of BWA employees and addresses conflicts that may arise. The Code defines acceptable behavior for employees of BWA. The Code reflects BWA and its supervised persons' responsibility to act in the best interest of their client.

One area the Code addresses is when employees buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our clients. We do not allow any employees to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our clients.

BWA's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other employee, officer or director of BWA may recommend any transaction in a security or its derivative to advisory clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

BWA's Code is based on the guiding principle that the interests of the client are our top priority. BWA's officers, directors, advisors, and other employees have a fiduciary duty to our clients and must diligently perform that duty to maintain the complete trust and confidence of our clients. When a conflict arises, it is our obligation to put the client's interests over the interests of either employees or the company.

The Code applies to "access" persons. "Access" persons are employees who have access to non-public information regarding any clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in

making securities recommendations to clients, or who have access to such recommendations that are non-public.

The firm will provide a copy of the Code of Ethics to any client or prospective client upon request.

#### Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

BWA and its employees do not recommend to clients securities in which we have a material financial interest.

#### Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

BWA employees may buy or sell securities that are also held by clients. In order to avoid conflicts of interest such as front running of client trades, employees are required to disclose all reportable securities transactions as well as provide BWA with copies of their brokerage statements.

The Chief Compliance Officer of BWA is Rachel Hook. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

#### Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

BWA does not maintain a firm proprietary trading account and does not have a material financial interest in any securities being recommended and therefore no conflicts of interest exist. However, employees may buy or sell securities at the same time they buy or sell securities for clients. In order to mitigate conflicts of interest such as front running, employees are required to disclose all reportable securities transactions as well as provide BWA with copies of their brokerage statements.

The Chief Compliance Officer of BWA is Rachel Hook. She reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets and that clients of the firm receive preferential treatment over employee transactions.

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### **Review of Accounts**

#### Schedule for Periodic Review of Client Accounts and Advisory Persons Involved

Account reviews are performed at least annually depending on the nature of the account and client relationship. All reviews are conducted by Chris C. Morgan, Mark Wolter, Josh Pratt, or Rachel Hook. Account reviews are performed more frequently when market conditions dictate.

#### Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's own situation.

#### Content of Client Provided Reports and Frequency

Clients receive account statements usually on a monthly basis, but no less than quarterly for managed accounts.

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**Client Referrals and Other Compensation****Economic benefits provided to the Advisory Firm from External Sources and Conflicts of Interest**

BWA receives additional economic benefits from external sources as described in the BWA's disclosure brochure Form ADV2A, Item 12.

**Advisory Firm Payments for Client Referrals**

BWA does not compensate for client referrals.

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**Financial Information****Balance Sheet**

A balance sheet is not required to be provided because BWA does not serve as a custodian for client funds or securities and BWA does not require prepayment of fees of more than \$1200 per client and six months or more in advance.

**Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

BWA has no condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

**Bankruptcy Petitions during the Past Ten Years**

Neither BWA nor its management has had any bankruptcy petitions in the last ten years.

# **SUPERVISED PERSON BROCHURE**

FORM ADV PART 2B

**Chris C. Morgan AAMS®**

**Beacon Wealth Advisors, LLC**

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This brochure supplement provides information about Chris Morgan and supplements Beacon Wealth Advisors, LLC's brochure. You should have received a copy of that brochure. Please contact Chris Morgan if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Chris Morgan (CRD#2265541) is available on the SEC's website at <http://www.adviserinfo.sec.gov>.

**MARCH 2, 2023**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

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#### Chris C. Morgan AAMS®

- Year of birth: 1960

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#### Item 2 Educational Background and Business Experience

##### Educational Background:

- College for Financial Planning; Accredited Asset Management Specialist (AAMS); 2002
- Illinois State University; B.S. Economics; 1982

##### Business Experience:

- Beacon Wealth Advisors, LLC; Managing Member/Investment Representative; 07/2014 – Present
- Beacon Insurance Advisors, LLC; Member/Insurance Agent; 03/2019 – Present
- Beacon Advisors, LLC, dba Beacon Tax Advisors; Member; 12/2016 – Present
- Sole Proprietor; Owner/Insurance Agent; 10/2014 – 03/2019
- Gradient Securities, LLC; Registered Representative; 11/2014 – Present
- Country Oaks Homeowners Association; Vice President; 10/2014 – 06/2018
- Chris Morgan Real Estate Rental; Landlord; 08/2010 – Present
- Morgan Wealth Management; Owner/Wealth Consultant; 09/2008 – 03/2019
- LPL Financial; Financial Advisor; 04/2004 – 10/2014
- Edward D. Jones & Co., L.P.; Registered Representative; 08/1992 – 04/2004

##### Professional Certifications

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Chris Morgan has earned certifications and credentials that are required to be explained in further detail.

Accredited Asset Management Specialist <sup>SM</sup> (AAMS®) Accredited Asset Management Specialist is a designation granted by the College of Financial Planning. AAMS® requirements:

- Individuals who hold the AAMS® designation have completed a course of study encompassing investments, insurance, tax, retirement, and estate planning issues. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.
- All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process.
- Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements

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#### Item 3 Disciplinary Information

None to report.

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#### Item 4 Other Business Activities

Managing member Chris Morgan has a financial industry affiliated business as a licensed insurance agent and a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 10% of



his time is spent on insurance services and 10% as a registered representative. Mr. Morgan receives commissions on the insurance and securities products he sells.

These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission/fee amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the interests of the client first and clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent or broker dealer of their choosing.

In addition, managing member Chris Morgan is partial owner of an Accounting and Business Services company. This company prepares business and personal taxes. Approximately 5% of Mr. Morgan's time is spent on this activity. From time to time, he will offer clients products and/or services from these activities.

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**Item 5 Additional Compensation**

Chris Morgan receives separate yet typical compensation in his roles as an insurance agent, registered representative and he also receives compensation for his investment in the tax practice, but he does not receive any performance-based fees.

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**Item 6 Supervision**

Chris Morgan is supervised by Rachel Hook, Chief Compliance Officer of Beacon Wealth Advisors, LLC. She reviews Chris Morgan's work through client reviews, quarterly personal transaction reports as well as face-to-face and phone interactions.

# **SUPERVISED PERSON BROCHURE**

FORM ADV PART 2B

Joshua M. Pratt, CLTC

**Beacon Wealth Advisors, LLC**

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Tel: 815-385-3899

Fax: 815-679-6661

**Web:** [www.mybeaconadvisors.com](http://www.mybeaconadvisors.com)  
**Email:** [Josh@mybeaconadvisors.com](mailto:Josh@mybeaconadvisors.com)

This brochure supplement provides information about Josh Pratt and supplements Beacon Wealth Advisors, LLC's brochure. You should have received a copy of that brochure. Please contact Josh Pratt if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Josh Pratt (CRD#2911564) is available on the SEC's website at <http://www.adviserinfo.sec.gov>.

**MARCH 2, 2023**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

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**Joshua M. Pratt, CLTC**

- Year of birth: 1971

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#### Item 2 Educational Background and Business Experience

Educational Background:

- McHenry County College; Coursework in General Education studies; attended 1989 to 1991

Business Experience:

- Beacon Wealth Advisors, LLC; Investment Representative; 01/2017 – Present
- Beacon Insurance Advisors, LLC; Member/Insurance Agent; 03/2019 - Present
- Sole Proprietor; Owner/Insurance Agent; 01/2017 – 03.2019
- Gradient Securities, LLC; Registered Representative; 01/2017 – Present
- Thrivent Investment Management Inc.; Investment Advisor Representative; 06/2016 – 11/2016
- Thrivent Investment Management Inc.; Registered Representative; 05/2011 – 11/2016
- JP Morgan Chase Bank; Vice President/Branch Manager; 09/2008 – 03/2011
- WM Financial Services, Inc.; Registered Representative; 10/2003 – 12/2004
- Washington Mutual Bank; Vice President/Branch Manager; 05/2003 – 09/2008

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#### Professional Certifications

Employees have earned certifications and credentials that are required to be explained in further detail.

Certified in Long-Term Care (CLTC) is a designation that focuses on the discipline of extended care planning. It provides professionals the critical tools necessary to discuss the subject of longevity and its consequences on their client's family and finances. To earn the designation, the following must be completed:

- Complete course outline including:
  - Extended Care: Family vs. Statistics
  - Extended Care Services
  - What Pays for Extended Care
  - Long-Term Care Insurance
  - Proper Implementation of Long-Term Care
  - The Ethical Promotion of Long-Term Care Insurance
- Pass the certification examination of 100 multiple-choice questions accessible online.
- To maintain the CLTC designation, all designees are required to complete the CLTC renewal course biennially and making an annual renewal payment to support the continuing education.

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#### Item 3 Disciplinary Information

None to report.

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**Item 4 Other Business Activities**

Josh Pratt has a financial industry affiliated business as a licensed insurance agent and a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 40% of his time is spent on insurance services and 40% as a registered representative. Mr. Pratt receives commissions on the insurance and securities products he sells.

These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission/fee amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the interests of the client first and clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent of their choosing.

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**Item 5 Additional Compensation**

Josh Pratt receives separate yet typical compensation in his roles as an insurance agent and registered representative, but he does not receive any performance based fees.

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**Item 6 Supervision**

Josh Pratt is supervised by Rachel Hook, Chief Compliance Officer of Beacon Wealth Advisors, LLC. She reviews Josh Pratt's work through client reviews, quarterly personal transaction reports as well as face-to-face and phone interactions.

# **SUPERVISED PERSON BROCHURE**

FORM ADV PART 2B

**Mark A. Wolter**

**Beacon Wealth Advisors, LLC**

**Office Address:**  
5435 Bull Valley Road  
Suite 224  
McHenry, IL 60050

**Tel:** 815-385-3899  
**Fax:** 815-679-6661

**Web:** [www.mybeaconadvisors.com](http://www.mybeaconadvisors.com)  
**Email:** [Mark@mybeaconadvisors.com](mailto:Mark@mybeaconadvisors.com)

This brochure supplement provides information about Mark Wolter and supplements Beacon Wealth Advisors, LLC's brochure. You should have received a copy of that brochure. Please contact Mark Wolter if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Mark Wolter (CRD#2149438) is available on the SEC's website at <http://www.adviserinfo.sec.gov>.

**MARCH 2, 2023**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

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#### Mark A. Wolter

- Year of birth: 1967
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#### Item 2 Educational Background and Business Experience

##### Educational Background:

- Eastern Illinois University; BS, Accounting; 1991

##### Business Experience:

- Beacon Wealth Advisors, LLC; Investment Advisor Representative; 03/2019 – Present
  - Beacon Insurance Advisors, LLC; Member/Insurance Agent; 03/2019 – Present
  - Gradient Securities, LLC; Registered Representative; 03/2019 – Present
  - Wolter Wealth Management, Inc.; President/Insurance Agent; 11/2007 – 03/2019
  - Harbour Investments, Inc.; Investment Advisor Representative/Registered Representative; 11/2016 – 03/2019
  - LPL Financial, LLC; Investment Advisor Representative/Registered Representative; 11/2007 – 12/2016
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#### Item 3 Disciplinary Information

None to report.

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#### Item 4 Other Business Activities

Mark Wolter has a financial industry affiliated business as a licensed insurance agent and a registered representative of an unaffiliated broker dealer. From time to time, he will offer clients advice or products from those activities. Approximately 10% of his time is spent on insurance services and 10% as a registered representative. Mr. Wolter receives commissions on the insurance and securities products he sells.

These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission/fee amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the interests of the client first and clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent or broker dealer of their choosing.

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#### Item 5 Additional Compensation

Mark Wolter receives separate yet typical compensation in his roles as an insurance agent, but he does not receive any performance based fees.

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#### Item 6 Supervision

Mark Wolter is supervised by Rachel Hook, Chief Compliance Officer of Beacon Wealth Advisors, LLC. She Mark Wolter's work through client reviews, quarterly personal transaction reports as well as face-to-face and phone interactions.

# **SUPERVISED PERSON BROCHURE**

FORM ADV PART 2B

Rachel L. Hook

**Beacon Wealth Advisors, LLC**

**Office Address:**  
5435 Bull Valley Road  
Suite 224  
McHenry, IL 60050

**Tel:** 815-385-3899  
**Fax:** 815-679-6661

**Web:** [www.mybeaconadvisors.com](http://www.mybeaconadvisors.com)  
**Email:** [rachel@mybeaconadvisors.com](mailto:rachel@mybeaconadvisors.com)

This brochure supplement provides information about Rachel Hook and supplements Beacon Wealth Advisors, LLC's brochure. You should have received a copy of that brochure. Please contact Rachel Hook if you did not receive the brochure or if you have any questions about the contents of this supplement.

Additional information about Rachel Hook (CRD# 7150754) is available on the SEC's website at <http://www.adviserinfo.sec.gov>.

**MARCH 2, 2023**

## Brochure Supplement (Part 2B of Form ADV)

### Supervised Person Brochure

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#### Rachel L. Hook

- Year of birth: 1996
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#### Item 2 Educational Background and Business Experience

##### Educational Background:

- University of Wisconsin-Milwaukee; Business; Attended 01/2017 – 04/2018
- Kettering University; Mechanical Engineering; Attended 07/2015 – 12/2016

##### Business Experience:

- Gradient Securities, LLC; Registered Assistant; 08/2022 - Present
  - Beacon Wealth Advisors, LLC; Chief Compliance Officer; 08/2022 – Present
  - Beacon Insurance Advisors, LLC; Insurance Agent; 03/2021 - Present
  - Beacon Wealth Advisors, LLC; Investment Advisor Representative; 10/2020 – Present
  - Beacon Wealth Advisors, LLC; Operations Assistant; 07/2019 – 10/2020
  - Lane Bryant; Service Manager; 01/2018 – 07/2019
  - Full Time Student; Student; 10/2010 – 04/2018
  - Crandall's Family Restaurant; Hostess; 07/2017 – 01/2018
  - Harvard State Bank; Seasonal Teller; 06/2017 – 09/2017
  - General Motors; Co-op Student; 10/2015-12/2016
  - Subway; Sandwich Artist; 09/2013 – 06/2015
  - Crandall's Family Restaurant; Busser; 08/2014 – 02/2015
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#### Item 3 Disciplinary Information

None to report.

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#### Item 4 Other Business Activities

Rachel Hook has a financial industry affiliated business as a licensed insurance agent and a registered representative of an unaffiliated broker dealer. Approximately 20% of her time is spent on insurance services and 10% as a registered assistant. Ms. Hook receives commissions on the insurance products she sells and securities products she sells.

These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission/fee amount received. This conflict is mitigated by disclosures, procedures, and the firm's Fiduciary obligation to place the interests of the client first and clients are not required to purchase any products or services. Clients have the option to purchase these products through another insurance agent or broker dealer of their choosing.

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#### Item 5 Additional Compensation

Rachel Hook receives separate yet typical compensation in her role as an insurance agent, but she does not receive any performance based fees.

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#### Item 6 Supervision

Rachel Hook is the Chief Compliance Officer of Beacon Wealth Advisors, LLC. She is responsible for all supervision and formulation and monitoring of investment advice offered to clients. She will adhere to the policies and procedures as described in the firm's Compliance Manual.