

Item 1. Cover Page

Carter B. Fletcher

Private Equity Investors, Inc.

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Form ADV Part 2B: Brochure Supplement
March 2023

This brochure supplement provides information about Carter B. Fletcher that supplements the Private Equity Investors, Inc. (“PEI”) brochure. You should have received a copy of that brochure. Please contact us at (212) 750-1228 if you did not receive PEI’s brochure or if you have any questions about the contents of this supplement.

Item 2. Educational Background and Business Experience

Mr. Fletcher is a Director of PEI. He joined PEI as an Investment Analyst Intern in 2017, and after gaining broad private equity knowledge and experience as an Investment Analyst, Senior Analyst and Associate, became a Director in December 2021. Mr. Fletcher received a B.S. in Finance, Summa Cum Laude, from The King's College in New York City in May 2018. He was born on April 25, 1994.

Item 3. Disciplinary Information

There are no legal or disciplinary events to disclose with respect to Mr. Fletcher.

Item 4. Other Business Activities

Mr. Fletcher is not engaged in any investment-related business outside of his roles with PEI and its affiliated investment advisers.

Item 5. Additional Compensation

Mr. Fletcher does not receive any economic benefit for providing advisory services to any person that is not a client of PEI or its affiliated investment advisers.

Item 6. Supervision

As a Director of PEI, Mr. Fletcher is part of a team that is responsible for implementing and overseeing the investment strategy of PEI. Mr. Fletcher is subject to the direct supervision of PEI's Managing Directors and Co-Founders, Charles P. Stetson, Jr. and David B. Parshall.

Item 7. Requirements for State-Registered Advisers

Not applicable.